



City of Goodyear

Legislation Text

Goodyear Municipal Court/
Council Chambers
14455 W. Van Buren St.,
Ste. B101
(SE Corner of 145th Ave. &
Van Buren St.)
Goodyear, AZ 85338

File #: 2020-6877, Version: 1

ORDERING THE SALE OF THE CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020

RECOMMENDATION:

ADOPT RESOLUTION NO. 2020-2031 SEVENTH SUPPLEMENTAL RESOLUTION SUPPLEMENTING AND AMENDING THE CITY OF GOODYEAR, ARIZONA, RESOLUTION NO. 99-662, DATED JANUARY 25, 1999, AS THEREAFTER AMENDED AND SUPPLEMENTED (WHICH AUTHORIZES THE INCURRENCE OF WATER AND SEWER REVENUE REFUNDING AND IMPROVEMENT INDEBTEDNESS); AUTHORIZING THE EXECUTION AND DELIVERY OF CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020, AND THE SALE THEREOF TO THE PURCHASER THEREOF; PRESCRIBING THE FORM AND OTHER DETAILS OF THE TAXABLE REFUNDING SERIES 2020 OBLIGATIONS; PROVIDING THAT SUCH TAXABLE REFUNDING SERIES 2020 OBLIGATIONS SHALL BE SUBORDINATE OBLIGATIONS AS DEFINED IN RESOLUTION NO. 99-662, AS AMENDED AND SUPPLEMENTED; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST AGREEMENT, A AGREEMENT, A DEPOSITORY TRUST AGREEMENT, AN OBLIGATION PURCHASE CONTRACT, A CONTINUING DISCLOSURE CERTIFICATE, AN OFFICIAL STATEMENT AND FORMS OF RELATED OBLIGATION DOCUMENTS; DELEGATING CERTAIN AUTHORITY TO THE FINANCE DIRECTOR AND OTHER OFFICERS OF THE CITY; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS SEVENTH SUPPLEMENTAL RESOLUTION; AND DECLARING AN EMERGENCY. (Jared Askelson, Finance Manager)