



City of Goodyear

Legislation Text

Goodyear Municipal Court/
Council Chambers
14455 W. Van Buren St.,
Ste. B101
(SE Corner of 145th Ave. &
Van Buren St.)
Goodyear, AZ 85338

File #: CFUD#1 2018-560, **Version:** 1

AUTHORIZING THE DEFEASANCE OF A PORTION OF THE COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 G. O. REFUNDING BONDS, SERIES 2014

PROPOSED ACTION:

ADOPT RESOLUTION CFUD#1 RES 2018-104 AUTHORIZING AND PROVIDING FOR THE DISTRICT TREASURER OR DESIGNEE TO TRANSFER DISTRICT FUNDS TO AN IRREVOCABLE TRUST FUND TO BE USED TO DEFEASE A PORTION OF THE OUTSTANDING COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA) DISTRICT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014; AUTHORIZING THE EXECUTION OF A DEPOSITORY TRUST AGREEMENT FOR THE SAFEKEEPING AND HANDLING OF SECURITIES AND MONEYS TO BE USED TO PAY THE BONDS BEING DEFEASED; APPROVING IN SUBSTANCE THE FORM OF CERTAIN DOCUMENTS AND AUTHORIZING COMPLETION, EXECUTION AND DELIVERY THEREOF; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY FOR THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RATIFYING THE ACTIONS OF ALL OFFICERS AND AGENTS OF THE DISTRICT AND OTHERS WITH RESPECT TO THE TRANSFER, PREPAYMENT, DEFEASANCE AND REDEMPTION. (Doug Sandstrom, District Treasurer)