



City of Goodyear

Legislation Text

Goodyear Municipal Court/
Council Chambers
14455 W. Van Buren St.,
Ste. B101
(SE Corner of 145th Ave. &
Van Buren St.)
Goodyear, AZ 85338

File #: 17-6064, Version: 1

**PUBLIC IMPROVEMENT CORPORATION SUBORDINATE LIEN MUNICIPAL FACILITIES
REVENUE BONDS, TAXABLE SERIES 2017 TO FINANCE THE IMPROVEMENT, EXPANSION
AND REFURBISHMENT OF CERTAIN BALLPARK FACILITIES AND RELATED FACILITIES**
PROPOSED ACTION:

ADOPT RESOLUTION 17-1801 APPROVING AN AGREEMENT, A TRUST AGREEMENT, AN AGENCY AGREEMENT, AND RELATED DOCUMENTS PERTAINING TO THE CITY OF GOODYEAR PUBLIC IMPROVEMENT CORPORATION (THE "CORPORATION"); AUTHORIZING THE ISSUANCE OF THE CORPORATION'S SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 FOR THE PURPOSE OF EXPANDING AND REFURBISHING THE CITY'S BASEBALL STADIUM FACILITIES; PLEDGING THE CITY'S EXCISE TAXES ON A SUBORDINATE BASIS TOWARD CERTAIN PAYMENTS DUE TO THE CORPORATION UNDER THE AGREEMENT; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND DELEGATING CERTAIN DUTIES AND DECLARING AN EMERGENCY.