

## City of Goodyear

Goodyear Municipal Court/ Council Chambers 14455 W. Van Buren St., Ste. B101 (SE Corner of 145th Ave. & Van Buren St.) Goodyear, AZ 85338

## **Legislation Details**

File #: 2020-6857 Version: 1 Name:

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File created: 2/14/2020 In control: City Council Regular Meeting

On agenda: 2/24/2020 Final action: 2/24/2020

Title: ADOPT FINANCIAL POLICIES AND THE PUBLIC SAFETY RETIREMENT SYSTEM FY2021

FUNDING POLICY RECOMMENDATION:

Adopt the:

- Public Safety Personnel Retirement System FY2021 Pension Funding Policy as presented in

Attachment 1, and

- Financial Policies as presented in Attachment 2 which includes an increase from \$4.5 million to \$5.1 million in the amount of Construction Sales Tax treated as ongoing General Fund revenue.

If the Council does not desire to change the Construction Sales Tax portion of the policy, Attachment 3 should be approved as the Financial Policies.

(Lauri Wingenroth, Finance Manager-Budget and Research)

Sponsors:

Indexes:

Code sections:

Attachments:

1. Council Action Report, 2. Attachment 1 - PSPRS FY2021 Pension Funding Policy, 3. Attachment 2 - Financial Policies with marked up changes including Construction Sales Tax revision, 4. Attachment 3 - Financial Policies with marked up changes shown with no change in Construction Sales Tax, 5.

Presentation

Date	Ve	er.	Action By	Action	Result
2/2	1/2020 1		City Council Regular Meeting	APPROVED	Pass