



City of Goodyear

Goodyear Municipal Court/
Council Chambers
14455 W. Van Buren St., Ste.
B101
(SE Corner of 145th Ave. &
Van Buren St.)
Goodyear, AZ 85338

Legislation Details (With Text)

File #:	2020-6857	Version:	1	Name:	
Type:	Miscellaneous File	Status:		Passed	
File created:	2/14/2020	In control:		City Council Regular Meeting	
On agenda:	2/24/2020	Final action:		2/24/2020	
Title:	ADOPT FINANCIAL POLICIES AND THE PUBLIC SAFETY RETIREMENT SYSTEM FY2021 FUNDING POLICY RECOMMENDATION: Adopt the: - Public Safety Personnel Retirement System FY2021 Pension Funding Policy as presented in Attachment 1, and - Financial Policies as presented in Attachment 2 which includes an increase from \$4.5 million to \$5.1 million in the amount of Construction Sales Tax treated as ongoing General Fund revenue. If the Council does not desire to change the Construction Sales Tax portion of the policy, Attachment 3 should be approved as the Financial Policies. (Lauri Wingenroth, Finance Manager-Budget and Research)				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Council Action Report, 2. Attachment 1 - PSPRS FY2021 Pension Funding Policy, 3. Attachment 2 - Financial Policies with marked up changes including Construction Sales Tax revision, 4. Attachment 3 - Financial Policies with marked up changes shown with no change in Construction Sales Tax, 5. Presentation				

Date	Ver.	Action By	Action	Result
2/24/2020	1	City Council Regular Meeting	APPROVED	Pass

ADOPT FINANCIAL POLICIES AND THE PUBLIC SAFETY RETIREMENT SYSTEM FY2021 FUNDING POLICY

RECOMMENDATION:

Adopt the:

- Public Safety Personnel Retirement System FY2021 Pension Funding Policy as presented in Attachment 1, and
- Financial Policies as presented in Attachment 2 which includes an increase from \$4.5 million to \$5.1 million in the amount of Construction Sales Tax treated as ongoing General Fund revenue.

If the Council does not desire to change the Construction Sales Tax portion of the policy, Attachment 3 should be approved as the Financial Policies.

(Lauri Wingenroth, Finance Manager-Budget and Research)