

## City of Goodyear

Goodyear Municipal Court/ Council Chambers 14455 W. Van Buren St., Ste. B101 (SE Corner of 145th Ave. & Van Buren St.) Goodyear, AZ 85338

## **Legislation Details**

File #: 2020-6877 Version: 1 Name:

Type: Resolution Status: Passed

File created: 2/13/2020 In control: City Council Regular Meeting

On agenda: 2/24/2020 Final action: 2/24/2020

Title: ORDERING THE SALE OF THE CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER

AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020

**RECOMMENDATION:** 

ADOPT RESOLUTION NO. 2020-2031 SEVENTH SUPPLEMENTAL RESOLUTION SUPPLEMENTING AND AMENDING THE CITY OF GOODYEAR, ARIZONA, RESOLUTION NO. 99-

662, DATED JANUARY 25, 1999, AS THEREAFTER AMENDED AND SUPPLEMENTED (WHICH AUTHORIZES THE INCURRENCE OF WATER AND SEWER REVENUE REFUNDING AND

IMPROVEMENT INDEBTEDNESS); AUTHORIZING THE EXECUTION AND DELIVERY OF CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS,

TAXABLE REFUNDING SERIES 2020, AND THE SALE THEREOF TO THE PURCHASER

THEREOF; PRESCRIBING THE FORM AND OTHER DETAILS OF THE TAXABLE REFUNDING SERIES 2020 OBLIGATIONS; PROVIDING THAT SUCH TAXABLE REFUNDING SERIES 2020 OBLIGATIONS SHALL BE SUBORDINATE OBLIGATIONS AS DEFINED IN RESOLUTION NO. 99-

662, AS AMENDED AND SUPPLEMENTED; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST AGREEMENT, A AGREEMENT, A DEPOSITORY TRUST AGREEMENT, AN OBLIGATION PURCHASE CONTRACT, A CONTINUING DISCLOSURE CERTIFICATE, AN OFFICIAL STATEMENT AND FORMS OF RELATED OBLIGATION

DOCUMENTS; DELEGATING CERTAIN AUTHORITY TO THE FINANCE DIRECTOR AND OTHER OFFICERS OF THE CITY; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO

THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS SEVENTH

SUPPLEMENTAL RESOLUTION; AND DECLARING AN EMERGENCY. (Jared Askelson, Finance

Manager)

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Council Action Report, 2. Resolution, 3. Continuing Disclosure Certificate, 4. Trust Agreement, 5.

Refunding Agreement, 6. Depository Trust Agreement, 7. Obligation Purchase Agreement, 8.

Preliminary Official Statement, 9. Presentation

DateVer.Action ByActionResult2/24/20201City Council Regular MeetingADOPTEDPass