



# City of Goodyear

Goodyear Municipal Court/  
Council Chambers  
14455 W. Van Buren St., Ste.  
B101  
(SE Corner of 145th Ave. &  
Van Buren St.)  
Goodyear, AZ 85338

## Legislation Details (With Text)

<b>File #:</b>	2020-6877	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Passed	
<b>File created:</b>	2/13/2020	<b>In control:</b>		City Council Regular Meeting	
<b>On agenda:</b>	2/24/2020	<b>Final action:</b>		2/24/2020	
<b>Title:</b>	<p>ORDERING THE SALE OF THE CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020</p> <p>RECOMMENDATION:</p> <p>ADOPT RESOLUTION NO. 2020-2031 SEVENTH SUPPLEMENTAL RESOLUTION SUPPLEMENTING AND AMENDING THE CITY OF GOODYEAR, ARIZONA, RESOLUTION NO. 99-662, DATED JANUARY 25, 1999, AS THEREAFTER AMENDED AND SUPPLEMENTED (WHICH AUTHORIZES THE INCURRENCE OF WATER AND SEWER REVENUE REFUNDING AND IMPROVEMENT INDEBTEDNESS); AUTHORIZING THE EXECUTION AND DELIVERY OF CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020, AND THE SALE THEREOF TO THE PURCHASER THEREOF; PRESCRIBING THE FORM AND OTHER DETAILS OF THE TAXABLE REFUNDING SERIES 2020 OBLIGATIONS; PROVIDING THAT SUCH TAXABLE REFUNDING SERIES 2020 OBLIGATIONS SHALL BE SUBORDINATE OBLIGATIONS AS DEFINED IN RESOLUTION NO. 99-662, AS AMENDED AND SUPPLEMENTED; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST AGREEMENT, A AGREEMENT, A DEPOSITORY TRUST AGREEMENT, AN OBLIGATION PURCHASE CONTRACT, A CONTINUING DISCLOSURE CERTIFICATE, AN OFFICIAL STATEMENT AND FORMS OF RELATED OBLIGATION DOCUMENTS; DELEGATING CERTAIN AUTHORITY TO THE FINANCE DIRECTOR AND OTHER OFFICERS OF THE CITY; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS SEVENTH SUPPLEMENTAL RESOLUTION; AND DECLARING AN EMERGENCY. (Jared Askelson, Finance Manager)</p>				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Council Action Report, 2. Resolution, 3. Continuing Disclosure Certificate, 4. Trust Agreement, 5. Refunding Agreement, 6. Depository Trust Agreement, 7. Obligation Purchase Agreement, 8. Preliminary Official Statement, 9. Presentation

Date	Ver.	Action By	Action	Result
2/24/2020	1	City Council Regular Meeting	ADOPTED	Pass

## **ORDERING THE SALE OF THE CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020**

### **RECOMMENDATION:**

ADOPT RESOLUTION NO. 2020-2031 SEVENTH SUPPLEMENTAL RESOLUTION SUPPLEMENTING AND AMENDING THE CITY OF GOODYEAR, ARIZONA, RESOLUTION NO. 99-662, DATED JANUARY 25, 1999, AS THEREAFTER AMENDED AND SUPPLEMENTED (WHICH AUTHORIZES THE INCURRENCE OF WATER AND SEWER REVENUE REFUNDING AND IMPROVEMENT INDEBTEDNESS); AUTHORIZING THE EXECUTION AND DELIVERY OF CITY OF GOODYEAR, ARIZONA, SUBORDINATE LIEN WATER AND SEWER REVENUE OBLIGATIONS, TAXABLE REFUNDING SERIES 2020, AND THE SALE THEREOF TO THE PURCHASER THEREOF; PRESCRIBING THE FORM AND OTHER DETAILS OF THE TAXABLE REFUNDING SERIES 2020 OBLIGATIONS; PROVIDING THAT SUCH TAXABLE REFUNDING SERIES 2020 OBLIGATIONS SHALL BE SUBORDINATE OBLIGATIONS AS DEFINED IN RESOLUTION NO. 99-662, AS AMENDED AND SUPPLEMENTED; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST AGREEMENT, A AGREEMENT, A DEPOSITORY TRUST AGREEMENT, AN OBLIGATION PURCHASE

CONTRACT, A CONTINUING DISCLOSURE CERTIFICATE, AN OFFICIAL STATEMENT AND FORMS OF RELATED OBLIGATION DOCUMENTS; DELEGATING CERTAIN AUTHORITY TO THE FINANCE DIRECTOR AND OTHER OFFICERS OF THE CITY; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS SEVENTH SUPPLEMENTAL RESOLUTION; AND DECLARING AN EMERGENCY. (Jared Askelson, Finance Manager)