



## Legislation Details (With Text)

<b>File #:</b>	EMRCFD 2018-594	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	10/15/2018	<b>In control:</b>	Community Facilities District		
<b>On agenda:</b>	10/22/2018	<b>Final action:</b>	10/22/2018		
<b>Title:</b>	APPROVING THE FEASIBILITY REPORT, DECLARING ITS INTENTION TO FINANCE AND ACQUIRE CERTAIN IMPROVEMENTS BENEFITTING THE ESTRELLA MOUNTAIN RANCH CFD, AND ORDERING THE WORK ON THE PROJECT PROPOSED ACTION: ADOPT RESOLUTION EMRCFD RES 2018-123 APPROVING THE FEASIBILITY REPORT RELATING TO THE ACQUISITION, CONSTRUCTION AND FINANCING OF CERTAIN IMPROVEMENTS BENEFITTING THE DISTRICT; DECLARING ITS INTENTION TO FINANCE AND ACQUIRE CERTAIN IMPROVEMENTS DESCRIBED IN THE FEASIBILITY REPORT; FORMING LUCERO ASSESSMENT DISTRICT NO. 1; DETERMINING THAT SPECIAL ASSESSMENT REVENUE BONDS MAY BE ISSUED TO FINANCE THE COSTS AND EXPENSES THEREOF UNDER THE PROVISIONS OF TITLE 48, CHAPTER 4, ARTICLE 6, ARIZONA REVISED STATUTES, AND ALL AMENDMENTS THERETO; DECLARING THE IMPROVEMENTS TO BE OF MORE THAN LOCAL OR ORDINARY PUBLIC BENEFIT AND THAT THE COSTS OF SAID IMPROVEMENTS WILL BE ASSESSED UPON THE ASSESSMENT DISTRICT; AND ORDERING THE PUBLIC INFRASTRUCTURE PROJECTS PERFORMED. (Doug Sandstrom, District Treasurer)				

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**Attachments:** 1. CFD Board Action Report, 2. Resolution, 3. Feasibility Report, 4. Presentation

Date	Ver.	Action By	Action	Result
10/22/2018	1	Community Facilities District	ADOPTED	Pass

### **APPROVING THE FEASIBILITY REPORT, DECLARING ITS INTENTION TO FINANCE AND ACQUIRE CERTAIN IMPROVEMENTS BENEFITTING THE ESTRELLA MOUNTAIN RANCH CFD, AND ORDERING THE WORK ON THE PROJECT**

#### **PROPOSED ACTION:**

ADOPT RESOLUTION EMRCFD RES 2018-123 APPROVING THE FEASIBILITY REPORT RELATING TO THE ACQUISITION, CONSTRUCTION AND FINANCING OF CERTAIN IMPROVEMENTS BENEFITTING THE DISTRICT; DECLARING ITS INTENTION TO FINANCE AND ACQUIRE CERTAIN IMPROVEMENTS DESCRIBED IN THE FEASIBILITY REPORT; FORMING LUCERO ASSESSMENT DISTRICT NO. 1; DETERMINING THAT SPECIAL ASSESSMENT REVENUE BONDS MAY BE ISSUED TO FINANCE THE COSTS AND EXPENSES THEREOF UNDER THE PROVISIONS OF TITLE 48, CHAPTER 4, ARTICLE 6, ARIZONA REVISED STATUTES, AND ALL AMENDMENTS THERETO; DECLARING THE IMPROVEMENTS TO BE OF MORE THAN LOCAL OR ORDINARY PUBLIC BENEFIT AND THAT THE COSTS OF SAID IMPROVEMENTS WILL BE ASSESSED UPON THE ASSESSMENT DISTRICT; AND ORDERING THE PUBLIC INFRASTRUCTURE PROJECTS PERFORMED. (Doug Sandstrom, District Treasurer)