



Legislation Details (With Text)

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Type:	Miscellaneous File	Status:		Agenda Ready	
File created:	6/19/2018	In control:		City Council Regular Meeting	
On agenda:	7/2/2018	Final action:			
Title:	AUTHORIZE EXPENDITURES OF FUNDS IN EXCESS OF \$500,000 FOR REVENUE COLLECTION BASED PAYMENTS MADE UNDER DEVELOPMENT AGREEMENTS AND AUTHORIZE REQUIRED BUDGET TRANSFERS FY2019 PROPOSED ACTION: Authorize the FY2019 expenditures of funds in excess of \$500,000 that are contractually based on actual revenue collection and any FY19 budget transfers needed to pay based on the revenues collected as follows: Newland Real Estate Group LLC: 100% of Parks - South Impact Fees for Foothills Park reimbursement 100% of Water - South Impact Fees for Rainbow Valley Campus and Booster Station, Northern Solutions, and Surface Water projects reimbursements 100% of Wastewater - South Impact Fees for Rainbow Valley Water Reclamation Facility reimbursement 100% of Fire - South Impact Fees for Fire Station 186 reimbursement Westcor/Goodyear LLC: 50% of sales taxes collected in Goodyear Centerpoint and Market at Estrella Falls for infrastructure reimbursement. (Lauri Wingenroth, Finance Manager-Budget and Research)				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Action Report

Date	Ver.	Action By	Action	Result
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AUTHORIZE EXPENDITURES OF FUNDS IN EXCESS OF \$500,000 FOR REVENUE COLLECTION BASED PAYMENTS MADE UNDER DEVELOPMENT AGREEMENTS AND AUTHORIZE REQUIRED BUDGET TRANSFERS FY2019

PROPOSED ACTION:

Authorize the FY2019 expenditures of funds in excess of \$500,000 that are contractually based on actual revenue collection and any FY19 budget transfers needed to pay based on the revenues collected as follows:

Newland Real Estate Group LLC:

100% of Parks - South Impact Fees for Foothills Park reimbursement
100% of Water - South Impact Fees for Rainbow Valley Campus and Booster Station, Northern Solutions, and Surface Water projects reimbursements
100% of Wastewater - South Impact Fees for Rainbow Valley Water Reclamation Facility reimbursement
100% of Fire - South Impact Fees for Fire Station 186 reimbursement

Westcor/Goodyear LLC:

50% of sales taxes collected in Goodyear Centerpoint and Market at Estrella Falls for infrastructure reimbursement.

(Lauri Wingenroth, Finance Manager-Budget and Research)