

City of Goodyear

Goodyear Municipal Court/ Council Chambers 14455 W. Van Buren St., Ste. B101 (SE Corner of 145th Ave. & Van Buren St.) Goodyear, AZ 85338

Legislation Details

File #: CFUD#1 Version: 1 Name:

2018-560

Type: Resolution Status: Passed

File created: 2/6/2018 In control: Community Facilities District

On agenda: 2/26/2018 Final action: 2/26/2018

Title: AUTHORIZING THE DEFEASANCE OF A PORTION OF THE COMMUNITY FACILITIES UTILITIES

DISTRICT NO. 1 G. O. REFUNDING BONDS, SERIES 2014

PROPOSED ACTION:

ADOPT RESOLUTION CFUD#1 RES 2018-104 AUTHORIZING AND PROVIDING FOR THE DISTRICT TREASURER OR DESIGNEE TO TRANSFER DISTRICT FUNDS TO AN IRREVOCABLE TRUST FUND TO BE USED TO DEFEASE A PORTION OF THE OUTSTANDING COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA) DISTRICT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014; AUTHORIZING THE EXECUTION OF A DEPOSITORY TRUST AGREEMENT FOR THE SAFEKEEPING AND HANDLING OF SECURITIES

AND MONEYS TO BE USED TO PAY THE BONDS BEING DEFEASED; APPROVING IN SUBSTANCE THE FORM OF CERTAIN DOCUMENTS AND AUTHORIZING COMPLETION, EXECUTION AND DELIVERY THEREOF; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY FOR THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RATIFYING THE ACTIONS OF ALL OFFICERS AND AGENTS OF THE DISTRICT AND OTHERS WITH RESPECT TO THE TRANSFER, PREPAYMENT, DEFEASANCE

AND REDEMPTION. (Doug Sandstrom, District Treasurer)

Sponsors:

Indexes:

Code sections:

Attachments: 1. CFUD#1 Board Action Report, 2. Resolution, 3. Draft Depository Trust Agreement

Date	Ver.	Action By	Action	Result
2/26/2018	1	Community Facilities District	ADOPTED	Pass