

City of Goodyear

Goodyear Municipal Court/ Council Chambers 14455 W. Van Buren St., Ste. B101 (SE Corner of 145th Ave. & Van Buren St.) Goodyear, AZ 85338

Legislation Details

File #: 17-6064 **Version**: 1 **Name**:

Type: Resolution Status: Agenda Ready

File created: 4/26/2017 In control: City Council Regular Meeting

On agenda: 5/8/2017 Final action:

Title: PUBLIC IMPROVEMENT CORPORATION SUBORDINATE LIEN MUNICIPAL FACILITIES

REVENUE BONDS, TAXABLE SERIES 2017 TO FINANCE THE IMPROVEMENT, EXPANSION AND

REFURBISHMENT OF CERTAIN BALLPARK FACILITIES AND RELATED FACILITIES

PROPOSED ACTION:

ADOPT RESOLUTION 17-1801 APPROVING AN AGREEMENT, A TRUST AGREEMENT, AND RELATED DOCUMENTS DEPTAINING TO THE CITY OF

AGENCY AGREEMENT, AND RELATED DOCUMENTS PERTAINING TO THE CITY OF

GOODYEAR PUBLIC IMPROVEMENT CORPORATION (THE "CORPORATION"); AUTHORIZING THE ISSUANCE OF THE CORPORATION'S SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 FOR THE PURPOSE OF EXPANDING AND

REFURBISHING THE CITY'S BASEBALL STADIUM FACILITIES; PLEDGING THE CITY'S EXCISE

TAXES ON A SUBORDINATE BASIS TOWARD CERTAIN PAYMENTS DUE TO THE

CORPORATION UNDER THE AGREEMENT; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED

BY THIS RESOLUTION; AND DELEGATING CERTAIN DUTIES AND DECLARING AN

EMERGENCY.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Action Report, 2. Resolution, 3. Draft Trust Agreement, 4. Draft Agreement, 5. Draft Agency

Agreement, 6. Request for Taxable, Fixed-Rate Lending Proposals, 7. Draft Preliminary Official Statement, 8. Draft Purchase Contract, 9. Draft Project Description, 10. Draft Continuing Disclosure

Certificate

 Date
 Ver.
 Action By
 Action
 Result

 5/8/2017
 1
 City Council Regular Meeting
 ADOPTED
 Pass