



City of Goodyear

Goodyear Municipal Court/
Council Chambers
14455 W. Van Buren St., Ste.
B101
(SE Corner of 145th Ave. &
Van Buren St.)
Goodyear, AZ 85338

Legislation Details (With Text)

File #: 17-6064 **Version:** 1 **Name:**

Type: Resolution **Status:** Agenda Ready

File created: 4/26/2017 **In control:** City Council Regular Meeting

On agenda: 5/8/2017 **Final action:**

Title: PUBLIC IMPROVEMENT CORPORATION SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 TO FINANCE THE IMPROVEMENT, EXPANSION AND REFURBISHMENT OF CERTAIN BALLPARK FACILITIES AND RELATED FACILITIES
PROPOSED ACTION:
ADOPT RESOLUTION 17-1801 APPROVING AN AGREEMENT, A TRUST AGREEMENT, AN AGENCY AGREEMENT, AND RELATED DOCUMENTS PERTAINING TO THE CITY OF GOODYEAR PUBLIC IMPROVEMENT CORPORATION (THE "CORPORATION"); AUTHORIZING THE ISSUANCE OF THE CORPORATION'S SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 FOR THE PURPOSE OF EXPANDING AND REFURBISHING THE CITY'S BASEBALL STADIUM FACILITIES; PLEDGING THE CITY'S EXCISE TAXES ON A SUBORDINATE BASIS TOWARD CERTAIN PAYMENTS DUE TO THE CORPORATION UNDER THE AGREEMENT; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND DELEGATING CERTAIN DUTIES AND DECLARING AN EMERGENCY.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Action Report, 2. Resolution, 3. Draft Trust Agreement, 4. Draft Agreement, 5. Draft Agency Agreement, 6. Request for Taxable, Fixed-Rate Lending Proposals, 7. Draft Preliminary Official Statement, 8. Draft Purchase Contract, 9. Draft Project Description, 10. Draft Continuing Disclosure Certificate

Date	Ver.	Action By	Action	Result
5/8/2017	1	City Council Regular Meeting	ADOPTED	Pass

PUBLIC IMPROVEMENT CORPORATION SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 TO FINANCE THE IMPROVEMENT, EXPANSION AND REFURBISHMENT OF CERTAIN BALLPARK FACILITIES AND RELATED FACILITIES
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