

City of Goodyear

Legislation Details (With Text)

Туре:	17-606	54	Versio	n: 1	Name:		
Type.	Resolu	ution			Status:	Agenda Ready	
File created:	4/26/2	:017			In control:	City Council Regular Meeting	
On agenda:	5/8/20	17			Final action:		
Title:	PUBLIC IMPROVEMENT CORPORATION SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 TO FINANCE THE IMPROVEMENT, EXPANSION AND REFURBISHMENT OF CERTAIN BALLPARK FACILITIES AND RELATED FACILITIES PROPOSED ACTION: ADOPT RESOLUTION 17-1801 APPROVING AN AGREEMENT, A TRUST AGREEMENT, AN AGENCY AGREEMENT, AND RELATED DOCUMENTS PERTAINING TO THE CITY OF GOODYEAR PUBLIC IMPROVEMENT CORPORATION (THE "CORPORATION"); AUTHORIZING THE ISSUANCE OF THE CORPORATION'S SUBORDINATE LIEN MUNICIPAL FACILITIES REVENUE BONDS, TAXABLE SERIES 2017 FOR THE PURPOSE OF EXPANDING AND REFURBISHING THE CITY'S BASEBALL STADIUM FACILITIES; PLEDGING THE CITY'S EXCISE TAXES ON A SUBORDINATE BASIS TOWARD CERTAIN PAYMENTS DUE TO THE CORPORATION UNDER THE AGREEMENT; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND DELEGATING CERTAIN DUTIES AND DECLARING AN EMERGENCY.						
Sponsors:			••				
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Code sections:							
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	Agree Staten Certifie	ment, 6 nent, 8.	. Request Draft Pur	for Tax	able, Fixed-Rat contract, 9. Draf	e Lending Proposals, 7. Draft Preliminary Official	
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