



Legislation Details (With Text)

File #: PVCFD#3 16- 511 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 6/8/2016 **In control:** Community Facilities District

On agenda: 6/27/2016 **Final action:** 6/27/2016

Title: FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3
RECOMMENDATION:
ADOPT RESOLUTION PVCFD#3 RES 16-048 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017.

PURPOSE:
Arizona State law requires governmental agencies to adopt their property tax levy on or before the third Monday in August each year. The District Board adopted the final budget on June 27, 2016 for the Palm Valley Community Facilities District No. 3 (City of Goodyear, Arizona) relating to Fiscal Year 2016-2017. The property tax levy is required to be adopted by the District Board. (Rebecca Chitwood, Controller)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Resolution

Date	Ver.	Action By	Action	Result
6/27/2016	1	Community Facilities District	ADOPTED	Pass

FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3

RECOMMENDATION:

ADOPT RESOLUTION PVCFD#3 RES 16-048 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017.

PURPOSE:

Arizona State law requires governmental agencies to adopt their property tax levy on or before the third Monday in August each year. The District Board adopted the final budget on June 27, 2016 for the Palm Valley

Community Facilities District No. 3 (City of Goodyear, Arizona) relating to Fiscal Year 2016-2017. The property tax levy is required to be adopted by the District Board. (Rebecca Chitwood, Controller)