

## City of Goodyear

Goodyear Municipal Court/ Council Chambers 14455 W. Van Buren St., Ste. B101 (SE Corner of 145th Ave. & Van Buren St.) Goodyear, AZ 85338

## Legislation Details (With Text)

File #: EMRCFD 16- Version: 1 Name:

507

Type: Resolution Status: Passed

File created: 6/7/2016 In control: Community Facilities District

**On agenda:** 6/27/2016 **Final action**: 6/27/2016

Title: FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR ESTRELLA MOUNTAIN RANCH

COMMUNITY FACILITIES DISTRICT

**RECOMMENDATION:** 

ADOPT RESOLUTION EMRCFD RES 16-104 LEVYING UPON THE ASSESSED VALUATION OF

THE PROPERTY WITHIN THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES

DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE

REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE

REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE

OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS: ALL FOR FISCAL YEAR ENDING

THE 30TH DAY OF JUNE, 2017.

#### PURPOSE:

Arizona State law requires governmental agencies to adopt their property tax levy on or before the third Monday in August each year. The District Board adopted the final budget on June 27, 2016 for the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) relating to Fiscal Year 2016-2017. The property tax levy is required to be adopted by the District Board. (Rebecca Chitwood, Controller)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Resolution

Date	Ver.	Action By	Action	Result
6/27/2016	1	Community Facilities District	ADOPTED	Pass

# FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT

### **RECOMMENDATION:**

ADOPT RESOLUTION EMRCFD RES 16-104 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017.

### **PURPOSE:**

Arizona State law requires governmental agencies to adopt their property tax levy on or before the third Monday in August each year. The District Board adopted the final budget on June 27, 2016 for the Estrella

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Mountain Ranch Community Facilities District (City of Goodyear, Arizona) relating to Fiscal Year 2016-2017. The property tax levy is required to be adopted by the District Board. (Rebecca Chitwood, Controller)