



## Legislation Details (With Text)

<b>File #:</b>	CTTNFLWRC	<b>Version:</b>	1	<b>Name:</b>	
	FD 16-505				
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	6/7/2016	<b>In control:</b>	Community Facilities District		
<b>On agenda:</b>	6/27/2016	<b>Final action:</b>	6/27/2016		
<b>Title:</b>	FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR COTTONFLOWER COMMUNITY FACILITIES DISTRICT RECOMMENDATION: ADOPT RESOLUTION CTTNFLWRCFD RES 16-056 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COTTONFLOWER COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017.  PURPOSE: Arizona State law requires governmental agencies to adopt their property tax levy on or before the third Monday in August each year. The District Board adopted the final budget on June 27, 2016 for the Cottonflower Community Facilities District (City of Goodyear, Arizona) relating to Fiscal Year 2016-2017. The property tax levy is required to be adopted by the District Board. (Rebecca Chitwood, Controller)				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Staff Report, 2. Resolution

Date	Ver.	Action By	Action	Result
6/27/2016	1	Community Facilities District	ADOPTED	Pass

### FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR COTTONFLOWER COMMUNITY FACILITIES DISTRICT

#### **RECOMMENDATION:**

ADOPT RESOLUTION CTTNFLWRCFD RES 16-056 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COTTONFLOWER COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017.

#### **PURPOSE:**

Arizona State law requires governmental agencies to adopt their property tax levy on or before the third Monday in August each year. The District Board adopted the final budget on June 27, 2016 for the

Cottonflower Community Facilities District (City of Goodyear, Arizona) relating to Fiscal Year 2016-2017.  
The property tax levy is required to be adopted by the District Board. (Rebecca Chitwood, Controller)