

# City of Goodyear

## Legislation Details (With Text)

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Туре:	Miscellaneous File				Status:	Agenda Ready	Agenda Ready	
File created:	6/3/2015				In control:	City Council Regular Meet	ing	
On agenda:	6/22/2015				Final action:			
Title:	RECEIVE THE FY15 THIRD QUARTER FINANCIAL UPDATES AND APPROVE BUDGET TRANSFERS RECOMMENDATION: Receive the fiscal year (FY) 2015 third quarter financial updates and approve budget transfers. PURPOSE: Staff will review the FY15 third quarter financial updates and year-to-date budget transfers. Council approval of the FY15 year-to-date budget transfers will be requested. Budget transfers are required according to Arizona State Statute and budget law and are necessary for continuance of City operations. An Arizona city or town may not revise its adopted budget to increase total expenditures, but it is permitted to revise budgeted expenditures at the department level by transferring monies between budget items, if certain conditions are met. (Lauri Wingenroth, Budget and Research Manager)							
Sponsors:								
Indexes:								
Code sections:								
Attachments:	1. S <sup>-</sup>	1. Staff Report, 2. 3rd Quarter Financial Report FY2014-15, 3. Presentation						
Date	Ver.	Action By	,			Action	Result	
6/22/2015	1	City Cou	incil Regula	r Mee	eting	APPROVED	Pass	
				TED				

## RECEIVE THE FY15 THIRD QUARTER FINANCIAL UPDATES AND APPROVE BUDGET TRANSFERS

### **RECOMMENDATION:**

Receive the fiscal year (FY) 2015 third quarter financial updates and approve budget transfers.

#### **PURPOSE:**

Staff will review the FY15 third quarter financial updates and year-to-date budget transfers. Council approval of the FY15 year-to-date budget transfers will be requested. Budget transfers are required according to Arizona State Statute and budget law and are necessary for continuance of City operations. An Arizona city or town may not revise its adopted budget to increase total expenditures, but it is permitted to revise budgeted expenditures at the department level by transferring monies between budget items, if certain conditions are met. (Lauri Wingenroth, Budget and Research Manager)