



City of Goodyear

Meeting Minutes

Community Facilities District

Special Joint Meeting

Meeting Location:
Goodyear Justice Center
14455 W. Van Buren St.,
Suite B101
Goodyear, AZ 85338

Monday, June 27, 2016

5:00 PM

Goodyear Justice Center

A. COMMUNITY FACILITIES DISTRICTS CITY OF GOODYEAR, ARIZONA

- 1. COMMUNITY FACILITIES GENERAL DISTRICT NO. 1**
- 2. PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3**
- 3. COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1**
- 4. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT**
- 5. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2**
- 6. COTTONFLOWER COMMUNITY FACILITIES DISTRICT**
- 7. ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT**
- 8. KING RANCH COMMUNITY FACILITIES DISTRICT**
- 9. CENTERRA COMMUNITY FACILITIES DISTRICT**
- 10. CORTINA COMMUNITY FACILITIES DISTRICT**

Board members of the ten above mentioned Community Facilities Districts will attend either in person or by telephone conference call or video communications.

1. CALL TO ORDER

Chairman Lord called the Joint Community Facilities District Meeting to order at 5:00 p.m.

2. ROLL CALL

Boardmember Campbell attended the Community Facilities District meeting via teleconference.

Present 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

Staff Present: District Manager Brian Dalke and District Clerk Maureen Scott

3. COMMUNICATIONS

None.

4. CITIZENS COMMENTS/APPEARANCES FROM THE FLOOR

None.

5. CONSENT**5.1 [MINUTES](#) [44-2016](#) APPROVAL OF MINUTES****RECOMMENDATION:**

Approve draft minutes from a Community Facilities District Joint Meeting held on May 23, 2016.

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to APPROVE draft minutes from a Community Facilities District Joint Meeting held on May 23, 2016. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6. BUSINESS

Chairman Lord opened the public hearing at 5:02 P.M.

Controller Rebecca Chitwood presented Agenda Items 6.1 through 6.20 together. She reviewed the location of each Communities Facilities Districts (CFD), along with the projected tax levy for Fiscal Year (FY)16-17 for each CFD, and the assessed values for each CFD.

There being no public comment, Chairman Lord closed the public hearing at 5:05 p.m.

One motion and one vote was taken to approve the final budgets of each of the ten CFD's for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

6.1 [CFGD#1](#) [16-498](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION CFGD#1 RES 16-173 APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.2 [PVCFD#3](#) [16-510](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION PVCFD#3 RES 16-047 APPROVING THE FINAL BUDGET BY THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.3 [CFUD#1](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE COMMUNITY
[16-500](#) FACILITIES UTILITIES DISTRICT NO. 1**

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION CFUD#1 RES 16-099 APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.4 [WFRCFD](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE WILDFLOWER
[16-512](#) RANCH COMMUNITY FACILITIES DISTRICT**

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION WFRCFD RES 16-062 APPROVING THE FINAL BUDGET BY THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.5 [WFRCFD#2](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE WILDFLOWER
[16-514](#) RANCH COMMUNITY FACILITIES DISTRICT NO. 2**

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION WFRCFD#2 RES 16-057 APPROVING THE FINAL BUDGET BY THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.6 [CTTNFLWRCE](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE
[D 16-504](#) COTTONFLOWER COMMUNITY FACILITIES DISTRICT**

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION CTTNFLWRCE RES 16-055 APPROVING THE FINAL BUDGET BY THE COTTONFLOWER COMMUNITY FACILITIES DISTRICT

BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.7 [EMRCFD 16-506](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION EMRCFD RES 16-103 APPROVING THE FINAL BUDGET BY THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.8 [KRCFD 16-508](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE KING RANCH COMMUNITY FACILITIES DISTRICT

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION KRCFD RES 16-031 APPROVING THE FINAL BUDGET BY THE KING RANCH COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.9 [CENTERRACFD 16-496](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE CENTERRA COMMUNITY FACILITIES DISTRICT

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION CENTERRACFD RES 16-055 APPROVING THE FINAL BUDGET BY THE CENTERRA COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017. The motion carried by the following vote

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.10 [CORTINACFD 16-502](#) FISCAL YEAR 2016-2017 FINAL BUDGET FOR THE CORTINA COMMUNITY FACILITIES DISTRICT

MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION CORTINACFD RES 16-050 APPROVING THE FINAL

BUDGET BY THE CORTINA COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

One motion and one vote was taken to approve the tax levy for each of the ten CFD's for the Fiscal Year ending June 30, 2017.

**6.11 CFGD#1 FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR
16-499 COMMUNITY FACILITIES GENERAL DISTRICT NO. 1**

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, ADOPT RESOLUTION CFGD#1 RES 16-174 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.12 PVCFD#3 FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR PALM
16-511 VALLEY COMMUNITY FACILITIES DISTRICT NO. 3**

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION PVCFD#3 RES 16-048 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.13 [CFUD#1](#) FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR
[16-501](#) COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1**

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION CFUD#1 RES 16-100 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE GOODYEAR COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.14 [WFRCFD](#) FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR
[16-513](#) WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT**

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION WFRCFD RES 16-063 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.15 [WFRCFD#2](#) **FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR**
 [16-515](#) **WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO.**
 2

MOTION BY Boardmember Stipp, SECONDED BY Boardmember Osborne, to ADOPT RESOLUTION WFRCFD#2 RES 16-058 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.16 [CTTNFLWRCF](#) **FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR**
 [D 16-505](#) **COTTONFLOWER COMMUNITY FACILITIES DISTRICT**

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION CTTNFLWRCFD RES 16-056 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COTTONFLOWER COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.17 [EMRCFD](#) **FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR ESTRELLA**
 [16-507](#) **MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT**

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION EMRCFD RES 16-104 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE ESTRELLA MOUNTAIN RANCH

COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.18 [KRCFD 16-509](#) FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR KING RANCH COMMUNITY FACILITIES DISTRICT

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION KRCFD RES 16-032 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE KING RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne, Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.19 [CENTERRACE D 16-497](#) FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR CENTERRACE COMMUNITY FACILITIES DISTRICT

MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to ADOPT RESOLUTION CENTERRACFD RES 16-056 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CENTERRACE COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR

ENDING THE 30TH DAY OF JUNE, 2017. The motion carried by the following vote:

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne,
Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and
Boardmember Hohman

**6.20 CORTINACFD FISCAL YEAR 2016-2017 PROPERTY TAX LEVY FOR CORTINA
16-503 COMMUNITY FACILITIES DISTRICT**

**MOTION BY Boardmember Stipp, SECONDED BY Vice Chairman Lauritano, to
ADOPT RESOLUTION CORTINACFD RES 16-051 LEVYING UPON THE
ASSESSED VALUATION OF THE PROPERTY WITHIN THE CORTINA
COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A
CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION
SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE
ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING
AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE
REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE
RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR
THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED
INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE,
2017. The motion carried by the following vote:**

Ayes 7 - Chairman Lord, Vice Chairman Lauritano, Boardmember Osborne,
Boardmember Pizzillo, Boardmember Campbell, Boardmember Stipp, and
Boardmember Hohman

7. INFORMATION ITEMS

None.

8. ADJOURNMENT

There being no further business to discuss, Chairman Lord adjourned the CFD Meeting at 5:12 p.m.

Maureen Scott, District Clerk

Georgia Lord, District Chairman

Date: _____

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the JOINT COMMUNITY FACILITIES DISTRICT MEETING of the City of Goodyear, Arizona, held on June 27, 2016. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this ____ day of _____, 2016.

Maureen Scott, District Clerk