



Meeting Minutes

Public Improvement Corporation

Tuesday, July 7, 2015

6:00 PM

Mimi's Cafe
1220 N. Dysart Rd.
Goodyear, AZ 85395

1. **CALL TO ORDER**

President Feir called the Public Improvement Corporation Meeting to order at 6:00 p.m.

ROLL CALL

Present: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember Schroeder

Excused: 1 - Boardmember Delleo

MOTION BY Boardmember Paschen, SECONDED BY Boardmember Fabritz, to EXCUSE Boardmember Delleo from the meeting. The motion carried by the following vote:

Ayes: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember Schroeder

Excused: 1 - Boardmember Delleo

Staff Present: Finance Director Larry Lange and City Clerk Maureen Scott

Legal Counsel Present: Kim McIntier with Gust Rosenfeld

3. **APPROVE MINUTES**

[MINUTES](#) Approve draft minutes of the Public Improvement Corporation Meeting held
[45-2015](#) on July 2, 2014.

MOTION BY Boardmember Paschen, SECONDED BY Boardmember Fabritz, to APPROVE the minutes. The motion carried by the following vote:

Ayes: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember Schroeder

Excused: 1 - Boardmember Delleo

4. **CITIZENS COMMENTS/ APPEARANCES FROM THE FLOOR**

None.

5. OLD BUSINESS

None.

6. NEW BUSINESS

- 6.1. Board will consider, for possible action, election of officers to the Public Improvement Corporation.

MOTION by Boardmember Paschen, SECONDED by Boardmember Schroeder, to APPOINT Marvin Feir as President. The motion carried by the following vote:

Ayes: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember Schroeder

Excused: 1 - Boardmember Delleo

MOTION by Boardmember Fabritz, SECONDED by Boardmember Paschen, to APPOINT Michael Delleo as Vice President. The motion carried by the following vote:

Ayes: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember Schroeder

Excused: 1 - Boardmember Delleo

MOTION by Boardmember Schroeder, SECONDED by Boardmember Fabritz, to APPOINT Boardmember Paschen as Secretary/Treasurer. The motion carried by the following vote:

Ayes: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember Schroeder

Excused: 1 - Boardmember Delleo

6.2. Brief update on board activities. (Larry Lange, Finance Director)

Larry Lange gave an update on the Public Improvement Corporation (PIC). It has supported City Hall enhancements and the ball park financing in the past. The PIC was able to finance Venida, now known as the Goodyear Municipal Complex, over a 10 year payment time frame. The City is not able to refinance the ballpark bonds because of a 10 year call provision in the bonds, which will expire in 2017.

The Board may not be very active until about 2017, when there could possibly be an opportunity for refinancing some of the debt if interest rates remain low.

6.3. Annual Open Meeting Law Training. (Maureen Scott, City Clerk)

Maureen Scott, gave Open Meeting Law Training to the Board.

7. INFORMATION ITEMS

None

8. ADJOURNMENT

There being no further business to discuss, President Feir adjourned the meeting at 6:37 p.m.

**MOTION BY Boardmember Paschen, SECONDED BY Boardmember Schroeder, to
ADJOURN the meeting. The motion carried by the following vote:**

Ayes: 4 - President Feir, Boardmember Fabritz, Boardmember Paschen and Boardmember
Schroeder

Excused: 1 - Boardmember Delleo

President

Date