



Meeting Minutes

Joint Public Safety Personnel Retirement Board

Friday, February 27, 2015

8:00 AM

Goodyear City Hall, Room 204
190 N. Litchfield Rd.
Goodyear, AZ 85338

1. **CALL TO ORDER**

Chairman Stipp called the Joint Board Meeting to order at 8:04 a.m.

2. **ROLL CALL**

Present: 6 - Chairman Stipp, Boardmember Doyle, Boardmember Hernandez, Boardmember Stewart, Boardmember Mathias and Boardmember Hughes

Excused: 1 - Boardmember DeHaan

MOTION by Boardmember Mathias, SECONDED by Boardmember Hughes, to EXCUSE Boardmember DeHaan from the meeting. The motion carried by the following vote:

Ayes: 6 - Chairman Stipp, Boardmember Doyle, Boardmember Hernandez, Boardmember Stewart, Boardmember Mathias and Boardmember Hughes

Excused: 1 - Boardmember DeHaan

3. **APPROVE MINUTES**

[MINUTES](#) Approve draft minutes of the Joint Public Safety Retirement meeting held on
[15-2015](#) January 18, 2013.

MOTION by Boardmember Doyle, SECONDED by Boardmember Hernandez, to APPROVE the minutes. The motion carried by the following vote:

Ayes: 6 - Chairman Stipp, Boardmember Doyle, Boardmember Hernandez, Boardmember Stewart, Boardmember Mathias and Boardmember Hughes

Excused: 1 - Boardmember DeHaan

4. **CITIZENS COMMENTS/ APPEARANCES FROM THE FLOOR**

None.

5. OLD BUSINESS

None

6. NEW BUSINESS

6.1. Report on information from the Finance Department regarding the financial status of the City of Goodyear Public Safety Retirement Funds. (Larry Lange, Finance Director)

Larry Lange, Finance Director, reviewed the annual pension cost and the contributions made by the members in FY 2014 per A.R.S. 38-843. Lange said the updates are done once a year. He reviewed the present value of future benefits and accrued liability as of June 30, 2014 for both Police and Fire. The Funding Ratio for Fire was 92% and 68.3% for Police. He also reviewed the participation data in the Goodyear Police Department and Fire Department.

6.2. Review of annual Open Meeting Law and Ethics Training. (Maureen Scott, City Clerk)

Maureen Scott, City Clerk, handed the Ethics Policy booklet to Boardmembers Stewart and Mathias and asked them to review it and return the signed Ethics Policy Acknowledgement and Agreement Form to the City Clerk's Office. She provided annual Open Meeting Law training.

6.3. Review By-Laws to see if any changes need to be made.

Boardmember Doyle pointed out a discrepancy in Part A-Definitions for Item #16 and #24 in the Board's By-Laws. Both items are referring to Normal Application and there should be a distinction between the two definitions.

16. "Normal Application" means any Application that is not a Routine Application, including, but not limited to, Applications for the following: (i) a "killed in the line of duty" survivor pension; (ii) an accidental disability pension; (iii) a catastrophic disability pension; (iv) an ordinary disability pension; (v) a temporary disability pension; or (vi) determinations for plan membership concerning whether the Employee is or was regularly assigned to hazardous duty.

24. "Normal Application" means an Application for any of the following: (i) a normal retirement pension; (ii) a normal survivor pension; (iii) a determination of eligibility for Plan membership other than that involving whether the Employee is or was regularly assigned to hazardous duty; (iv) a survivor's pension that is not a "killed in the line of duty" survivor's pension; (v) request for service credit; and (vi) initiation or termination of Deferred Option Retirement Plan participation.

Maureen Scott explained that the PSRS By-Laws refer to #16 as Non Routine Application and PSRS By-Laws refer to #24 as Routine Application. The Board By-Laws need corrected to show the differentiation in the two definitions.

**MOTION by Boardmember Doyle, SECONDED by Boardmember Hernandez, to
CORRECT Item #16 by changing "Normal" Application to "Non-Routine" Application.
The motion carried by the following vote:**

Ayes: 6 - Chairman Stipp, Boardmember Doyle, Boardmember Hernandez, Boardmember
Stewart, Boardmember Mathias and Boardmember Hughes

Excused: 1 - Boardmember DeHaan

7. INFORMATION ITEMS

Boardmember Doyle reported that he attended the League of Arizona Towns and Cities PSPRS Pension Task Force Meeting. The task force is to identify areas of improvement and to make recommendations. The information is available on the League website at: www.azleague.org.

8. ADJOURNMENT

There being no further business to discuss, Chairman Stipp adjourned the Joint Board Meeting at 9:01 a.m.

Maureen Scott, Secretary, PSPRB

Bill Stipp, Chairman, PSPRPB

CERTIFICATION OF BOARD MINUTES

I hereby certify that the minutes are a true and correct copy of the minutes of the of the PublicSafety Personnel Retirement Joint Board Meeting of the City of Goodyear, Arizona, held on 02/27/2015. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this _____ day of _____ 2015

Maureen Scott, Secretary
Public Safety Personnel Police Retirement Board