APPLICATION FOR MODIFICATION OF ASSESSMENTS For McDowell Road Commercial Corridor Improvement District

| 1, Jacob Knudsen, request the following modification | to the McDowell Road |
|---|----------------------|
| Commercial Corridor Improvement District in the City of | Goodyear. |
| ANGE CO | 9/11/2020 |
| Owner or person claiming interest in property | date |
| Globe Land Investors LLC | 11 |
| lattil | 9/11/2020 |
| Owner or person claiming interest in property | date |
| Cabana on Encanto LLC | |

The following have been included:

- A. General description identifying the parcels affected and the assessment values to be modified.
- B. Description of the proposed modification's effect on the ratio of fair market value (4:1) of each assessment parcel to the amount of the proposed assessment for each parcel effected.
- C. A Status of Ownership in the title report showing all parties having any interest in the affected parcels.
- D. A site map or vicinity map showing the location of the affected parcel(s) in relation to other areas of the city for an area of approximately two (2) to four (4) miles, showing major streets.
- E. A hard copy and an electronic database of the plat reflecting parcel information after the modification and a legal description of the boundary of the parcel.
- F. Payment of the Base Fees

| Base Fee: | | \$300.00 |
|-------------|---|----------------|
| | \$20 x number of new assessments | \$100.00 |
| | \$5 x number of assessments to be removed | \$ 10.00 |
| | \$ Outside Engineering and Legal Fees. | <u>\$_TBD_</u> |
| Total Fees: | | \$ |
| | | |

This information will be utilized by the Superintendent to develop a Petition for Modification of Assessments for McDowell Road Commercial Corridor Improvement District for City Council action. Upon review by the Superintendent of Streets, the petition will be returned to you for your approval and signature. Upon receipt of the signed petition, a Resolution for Modification will be scheduled for the next regularly scheduled City Council meeting.

CITY OF GOODYEAR

McDowell Road Commercial Corridor Improvement District ANNUAL ASSESSMENT PAYMENT

ORIGINAL ASSESSMENT NUMBER AND AMOUNT

| C | RIGINAL ASSESSMENT | NUMBER, ASSESSO | R PARCEL, AMOUN | AND ACREAGE |
|----------------------------------|---------------------------------------|---|-----------------------------------|---------------------------|
| ORIGINAL ASSESSMENT NUMBER | ORIGINAL ASSESSOR PARCEL NUMBER | PRINCIPAL BALANCE REMAINING AS OF 8/1/2020 | ORIGINAL ASSESSMENT ACREAGE | OWNER NAME |
| 13 | 501-71-983 | \$1,108,499.30 | 17.19 | Globe Land Investors, LLC |

REQUESTED MODIFICATION ASSESMENT NUMBER AND AMOUNT

| NEW ASSESSMENT NUMBER, ASSESSOR PARCEL, AMOUNT AND ACREAGE | | | | |
|--|----------------------------------|--|------------------------------|---------------------------|
| NEW ASSESSMENT NUMBER | NEW ASSESSOR PARCEL NUMBER | NEW ASSESSMENT PRINCIPCAL BALANCE | NEW ASSESSMENT ACREAGE | OWNER NAME |
| 13-01-001 | 501-71-983A | \$567,421.36 | 8.80 | Cabana on Encanto LLC |
| 13-01-002 | 501-71-983B | \$541,077.94 | 8.39 | Globe Land Investors, LLC |

Proposed Assessment 13-01-001 has changed ownership via land sale. Assessment 13-01-001 to be paid off upon completion of this Modification.

Item 'A' – General description identifying the parcels affected and the assessment values to be modified.

The parcels affected are:

Lot 7A and 7B from the "Minor Land Division of Lot 7 of Estrella Falls Regional Shopping Center" dated 6/18/2020. These lots are currently included under Assessment #13 within the McDowell Road Commercial Corridor Improvement District.

Existing assessment values:

| ASSESSMENT | LOT(S) | ORIGINAL ASSESSMENT SIZE | ASSESSMENT PRINCIPAL |
|------------|--------------------------|-----------------------------|----------------------|
| 13 | 501-71-983A, 501-71-983B | 748,666 | \$1,108,499.30 |

The assessment values are to be modified as follows:

| ASSESSMENT | LOT(S) | NEW ASSESSMENT SIZE | NEW ASSESSMENT PRINCIPAL |
|------------|-------------|------------------------|-----------------------------|
| 13-01-001 | 501-71-983A | 383,229 | \$567,421.36 |
| 13-01-002 | 501-71-983B | 365,437 | \$541,077.94 |

Item 'B' - Description of the proposed modification's effect on the ratio of fair market value (4:1) of each assessment parcel to the amount of the proposed assessment for each parcel affected.

Today all of the land is rough-graded, undeveloped dirt. No change to fair market value is anticipated prior to processing of the modification.

Item 'C' - A status of ownership in the title report showing all parties having any interest in the affected parcels.

501-71-983A: Recently sold from Globe Land Investors LLC to Cabana on Encanto LLC

501-71-983B: Owned by Globe Land Investors LLC

Item 'D' – A site map or vicinity map showing the location of the affected parcel(s) in relation to the other areas of the city for an area of approximately two (2) to four (4) miles, showing major streets.



Item 'E' – A hard copy and an electronic database of the plat reflecting parcel information after the modification and a legal description of the boundary of the parcel.

Attached: "Lot 7A and 7B of Cabana on Encanto a Minor Land Division of Lot 7 of Estrella Falls Regional Shopping Center" dated 6/15/2020.

OFFICIAL RECORDS OF
SOURCE CONTROL
APPLA TOTEL
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BOOK 13:3, WAGS 1

CABANACHENCANTO-2-1-1-M-bcyp

LOT 7A AND 7B OF CABANA ON ENCANTO A MINOR LAND DIVISION OF LOT 7 OF ESTRELLA FALLS REGIONAL SHOPPING CENTER

OWNER STATEMENT

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EGAL DESCRIPTION (AS SURVEYED)

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VICINITY MAP

REFERENCES

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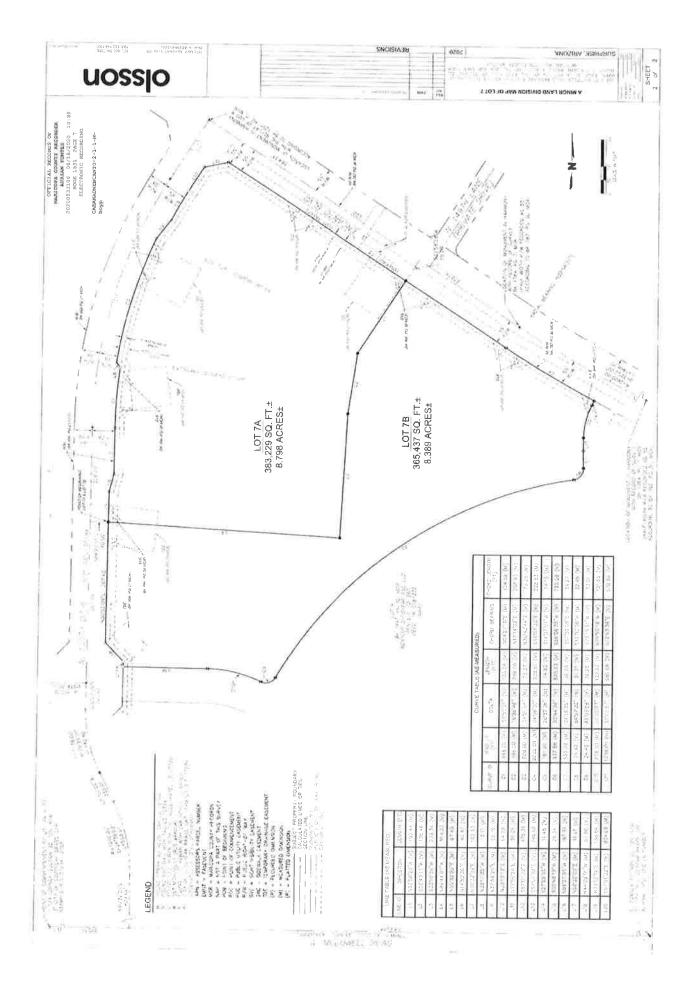
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SHEET



BEFORE THE GOODYEAR CITY COUNCIL GOODYEAR, ARIZONA PETITION FOR MODIFICATION OF ASSESSMENTS

TO: THE GOVERNING BODY OF MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT IN THE CITY OF GOODYEAR, ARIZONA:

The undersigned hereby certify that they are all people who have an interest in lots subject to assessment within the McDowell Road Commercial Corridor Improvement District in the City of Goodyear, Arizona (the "District"):

(1) That the undersigned hereby request that the following assessment number(s):

| Original | Original | Unpaid |
|----------------|-------------------|-------------------|
| Assessment No. | Assessment Amount | Assessment Amount |
| | | |
| 13 | \$1,703,841.28 | \$1,108,499.30 |

(2) Be modified in the following manner, to wit:

| Assessment No. | Amount Assessments Bear After Modification |
|----------------|---|
| 13-01-001 | \$ 567,421.36 |
| 13-01-002 | \$ 541,077.94 <u>\$1,108,499.30</u> |

Attached to this petition and marked Exhibit "A" is a true and correct copy of the legal description of the property, prior to the assessment modification, owned by the undersigned.

Attached to this petition and marked Exhibit "B" is a legal description of the property for each respective assessment set forth above as modified in accordance with this request.

Attached to this petition and marked Exhibit "C" is a true copy of the amended portion of the assessment diagram with respect of the assessment set forth above.

Attached to this petition and marked Exhibit "D" is a breakdown of the modification set forth in Paragraph (2) above, providing an explanation of the allocation of the original assessment into the two new assessments.

The undersigned acknowledge that, upon approval by the Goodyear City Council, the modified assessment shall be binding on the undersigned.

Wherefore the undersigned hereby request that the Goodyear City Council modify and correct the assessment numbers set forth in Paragraph (1) to read in the manner set forth in Paragraph (2) hereof and direct the Superintendent of Streets of the City of Goodyear to note the modification on her record of Assessment, together with the date the modification is made.

The owners and other parties with an interest in the applicable assessed parcels request and have no objection to the reallocation of the assessments by the Mayor and Council as set forth in the

application and expressly waive the notice, hearing and other requirements of ARIZ. REV. STAT. §48-594.

| OWNER OR PERSON CLAIMING |
|--------------------------|
| INTEREST IN PROPERTY |

ASSESSMENT NO. 13-01-001 13-01-002

| CARBANA ON ENCANTO, LLC | 16/1/2020 |
|---|-----------|
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| NOTE: ALL PERSONS CLAIMING AN INTEREST IN THIS PETITION INCLUDING MORTGAGE AND LIEN H | |
| STATE OF ARIZONA) ss County of MARICOPA The foregoing instrument was acknowledged before the following named persons acting in the following named ca | |
| DAN RICHARDS as MEMBER | premes. |
| | |
| DATED this ST day of OCTOBER | , 2020. |
| My Commission Expires: 01 24 2024 | |
| Notary Public State of Arizona Maricopa Gounty CAshley Taylor Gray My Commission Expires 01/24/2024 Commission Number 576916 Notary Public Notary Public | Hay |

| CABANA ON ENCANTO, LLC, an Arizona limited liability company |
|--|
| By: CABANA ENCANTO APARTMENTS, LLC, an Arizona Limited Diability Company Its: Managing Member By: Lits: Member |
| (ACKNOWLEDGMENT) |
| STATE OF ARIZONA) COUNTY OF MARILDPA) On OCTOBER 1ST , 2020, before me personally appeared DAN RICHARDS |
| APARTMENTS, LLC, an Arizona Limited Liability Company, the managing member of CABANA ON ENCANTO, LLC, an Arizona limited liability company, whose identity was proven to me on the basis of satisfactory evidence to be the person who he/she claims to be, and acknowledged that he/she signed the above document on behalf of the limited liability company. |
| Notary Public State of Arizona Maricopa County Ashley Taylor Gray My Commission Expires 01/24/2024 Commission Number 576916 (Affix notary seal here) |

application and expressly waive the notice, hearing and other requirements of ARIZ. REV. STAT. §48-594.

| OWNER OR PERSON CLAIMING INTEREST IN PROPERTY | ASSESSMENT NO. 13-01-001 13-01-002 |
|--|---|
| June 1 ch | 10/5/20 |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| Owner or person claiming interest in property | Date |
| NOTE: ALL PERSONS CLAIMING AN INTEREST THIS PETITION INCLUDING MORTGAGE AND STATE OF ARIZONA) ss County of Micopa) The foregoing instrument was acknowledged the following named persons acting in the following to the following named persons acting in the following to the following named persons acting in the following to the following named persons acting in the following to the following named persons acting in the following to the following named persons acting in the following to the following to the following named persons acting in the following to the following named persons acting in the following to the following named persons acting in the following to the following to the following named persons acting in the following to the follow | LIEN HOLDERS. I before me, the undersigned notary public, by |
| George Getz, President, Globe Cov Land Investors, Lh | paration, Managing Member of Glob |
| DATED this State day of October My Commission Expires: Notary | nanda Jay |
| OFFICIAL SEAL AMANDA DAWSON NOTARY PUBLIC - ARIZONA MARICOPA COUNTY COMM # 550802 My Comm. Expires April 19, 2023 | |

GLOBE LAND INVESTORS, LLC, a Delaware limited liability company

By: GLOBE CORPORATION,

an Illinois corporation

Its: Managing Member

By: June Joh

(ACKNOWLEDGMENT)

| STATE OF Arizona |) |
|--------------------|-----------|
| COUNTY OF Maricopa |) ss) |

On Uctober 5th, 2020, before me personally appeared George, the President of GLOBE CORPORATION, an Illinois corporation, the managing member of GLOBE LAND INVESTORS, LLC, a Delaware limited liability company, whose identity was proven to me on the basis of satisfactory evidence to be the person who he/she claims to be, and acknowledged that he/she signed the above document on behalf of the limited liability company.

OFFICIAL SEAL
AMANDA DAWSON
NOTARY PUBLIC - ARIZONA
MARICOPA COUNTY
COMM # 550802
My Comm. Expires April 19, 2023

Notary Public

(Affix notary seal here)

EXHIBIT A

DESCRIPTION OF PROPERTY

ASSESSMENT 13

ASSESSOR PARCEL NUMBER: 501-71-983

LOT 7 OF ESTRELLA FALLS REGIONAL SHOPPING CENTER, ACCORDING TO BOOK 996 OF MAPS, PAGE 38, RECORDS OF MARICOPA COUNTY, ARIZONA.

EXHIBIT B LEGAL DESCRIPTION OF PROPERTY

ASSESSMENT 13-01-001

ASSESSOR PARCEL NUMBER: 501-71-983A

LOT 7A OF "LOT 7A AND 7B OF CABANA ON ENCANTO A MINOR LAND DIVISION OF LOT 7 OF ESTRELLA FALLS REGIONAL", ACCORDING TO BOOK 1447 OF MAPS, PAGE 10, RECORDS OF MARICOPA COUNTY, ARIZONA.

ASSESSMENT 13-01-002

ASSESSOR PARCEL NUMBER: 501-71-983B

LOT 7B OF "LOT 7A AND 7B OF CABANA ON ENCANTO A MINOR LAND DIVISION OF LOT 7 OF ESTRELLA FALLS REGIONAL", ACCORDING TO BOOK 1447 OF MAPS, PAGE 10, RECORDS OF MARICOPA COUNTY, ARIZONA.

LEGAL DESCRIPTION (LOT 7A):

THAT PART OF LOT 7 OF ESTRELLA FALLS REGIONAL SHOPPING CENTER, ACCORDING TO THE PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, RECORDED IN BOOK 996 OF MAPS, PAGE 38, SAID PLAT BEING A PORTION SECTION 32, TOWNSHIP 2 NORTH, RANGE 1 WEST, OF THE GILA AND SALT RIVER MERIDIAN, MARICOPA COUNTY, ARIZONA, DESCRIBED AS FOLLOWS:

COMMENCING AT A 3" CITY OF GOODYEAR BRASS CAP STAMPED RLS 27239 2008 MARKING THE SOUTH QUARTER CORNER OF SAID SECTION 32, FROM WHICH A 3" CITY OF GOODYEAR BRASS CAP, WITH NO STAMPING, MARKING THE SOUTHWEST CORNER OF SAID SECTION 32, BEARS N89"28"16"W A DISTANCE OF 2619.64 FEET, AND ALSO FROM WHICH A 3" CITY OF GOODYEAR BRASS CAP IN HANDHOLE, MARKING THE SOUTHEAST CORNER OF SAID SECTION 32, BEARS S89"28"03"E (BASIS OF BEARINGS), A DISTANCE OF 2619.43 FEET;

THENCE S89*28'03"E ALONG THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 32, A DISTANCE OF 370.14 FEET TO A 3" CITY OF GOODYEAR BRASS CAP FLUSH STAMPED RLS 27239 MARKING THE INTERSECTION OF THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 32 AND THE CENTERLINE OF NORTH 150TH DRIVE ACCORDING TO THE MAP OF DEDICATION FOR MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT INFRASTRUCTURE, AS RECORDED IN BOOK 956, PAGE 21, RECORDS OF MARICOPA COUNTY, ARIZONA:

THENCE ALONG THE SAID CENTERLINE OF NORTH 150TH AVENUE THE FOLLOWING COURSES: THENCE N00°32'01°E, A DISTANCE OF 829.64 FEET TO A BRASS CAP FLUSH MARKING THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1200.00 FEET; THENCE NORTHWESTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 26°39'09°, A DISTANCE OF 558.21 FEET;

THENCE N26*07*02*W, A DISTANCE OF 235.01 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 1038.00 FEET:

THENCE NORTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 26"39"11", A DISTANCE OF 482.86 FEET;

THENCE N00°32'09"E, A DISTANCE OF 190.92 FEET TO A BRASS CAP FLUSH AT THE INTERSECTION OF SAID NORTH 150TH DRIVE WITH THE CENTERLINE OF WEST MONTE VISTA DRIVE AS DEPICTED ON SAID MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT INFRASTRUCTURE MAP OF DEDICATION:

THENCE CONTINUING N00°32′09″E, A DISTANCE OF 357.75 FEET TO A POINT FROM WHICH A BRASS CAP FLUSH MARKING THE BEGINNING OF A CURVE BEARS N00°32′09″E, A DISTANCE OF 209.24 FEET; THENCE LEAVING SAID CENTERLINE S89°27′51″E, A DISTANCE OF 40.00 FEET TO A POINT ON THE EAST 40 FOOT RIGHT OF WAY LINE OF SAID NORTH 150TH DRIVE BEING THE SOUTHWEST CORNER OF THE PROPERTY DESCRIBED HEREIN, SAID POINT ALSO BEING THE POINT OF BEGINNING.

THENCE ALONG THE EASTERLY VARIABLE WIDTH RIGHT OF WAY OF SAID NORTH 150TH DRIVE, THE FOLLOWING COURSES:

THENCE NO0"32'09"E, A DISTANCE OF 67.49 FEET;

THENCE N14°50'30"E, A DISTANCE OF 40.47 FEET;

THENCE N00°32'09"E, A DISTANCE OF 102.53 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE EASTERLY HAVING A RADIUS OF 988.00 FEET:

THENCE NORTHERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 07"50"01", A DISTANCE OF 135.08 FEET:

THENCE N38°11'35"W, A DISTANCE OF 13.71 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, FROM WHICH THE CENTER OF SAID CURVE BEARS S81"05'21"E, A DISTANCE OF 998.00 FEET:

THENCE NORTHEASTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 16°38'46", A DISTANCE OF 289.95 FEET:

THENCE N37°58'25"E, A DISTANCE OF 52.76 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, FROM WHICH THE CENTER OF SAID CURVE BEARS \$61°27'13"E, A DISTANCE OF 988.00 FEET;

THENCE NORTHEASTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 04°21'54". A DISTANCE OF 75.27 FEET:

THENCE N33°12'12"E, A DISTANCE OF 64.29 FEET:

THENCE N77°56'24"E, A DISTANCE OF 56.01 FEET TO A POINT ON THE SOUTHERLY 55.00 FOOT RIGHT OF WAY LINE OF WEST ENCANTO BOULEVARD ACCORDING TO MAP OF DEDICATION FOR ENCANTO BOULEVARD RECORDED IN BOOK 782, PAGE 36, RECORDS OF MARICOPA COUNTY, ARIZONA; THENCE S57°01'32"E ALONG SAID SOUTHERLY RIGHT OF WAY LINE, A DISTANCE OF 475.31 FEET; THENCE LEAVING SAID RIGHT OF WAY LINE, AND CONTINUING THROUGH SAID LOT 7, THE FOLLOWING COURSES:

THENCE S32"58'22"W, A DISTANCE OF 193.44 FEET;

THENCE S08'43'13'W, A DISTANCE OF 136.46 FEET;

THENCE S03*15'59'W, A DISTANCE OF 276.34

THENCE N86*44*01"W, A DISTANCE OF 518.33 TO THE EAST RIGHT OF WAY OF SAID NORTH 150TH DRIVE AND THE POINT OF BEGINNING.

SUBJECT TO: EXISTING RIGHTS OF WAY AND EASEMENTS.

SAID PARCEL CONTAINS 383,229 SQUARE FEET OR 8,798 ACRES, MORE OR LESS.

LEGAL DESCRIPTION (LOT 7B):

THAT PART OF LOT 7 OF ESTRELLA FALLS REGIONAL SHOPPING CENTER, ACCORDING TO THE PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, RECORDED IN BOOK 996 OF MAPS, PAGE 38, SAID PLAT BEING A PORTION SECTION 32, TOWNSHIP 2 NORTH, RANGE 1 WEST, OF THE GILA AND SALT RIVER MERIDIAN, MARICOPA COUNTY, ARIZONA, DESCRIBED AS FOLLOWS:

COMMENCING AT A 3" CITY OF GOODYEAR BRASS CAP STAMPED RLS 27239 2008 MARKING THE SOUTH QUARTER CORNER OF SAID SECTION 32, FROM WHICH A 3" CITY OF GOODYEAR BRASS CAP, WITH NO STAMPING, MARKING THE SOUTHWEST CORNER OF SAID SECTION 32, BEARS N89"28"16"W A DISTANCE OF 2619.64 FEET, AND ALSO FROM WHICH A 3" CITY OF GOODYEAR BRASS CAP IN HANDHOLE, MARKING THE SOUTHEAST CORNER OF SAID SECTION 32, BEARS S89"28"03"E (BASIS OF BEARINGS). A DISTANCE OF 2619.43 FEET:

THENCE S89°28'03"E ALONG THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 32, A DISTANCE OF 370.14 FEET TO A 3" CITY OF GOODYEAR BRASS CAP FLUSH STAMPED RLS 27239 MARKING THE INTERSECTION OF THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 32 AND THE CENTERLINE OF NORTH 150TH DRIVE ACCORDING TO THE MAP OF DEDICATION FOR MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT INFRASTRUCTURE, AS RECORDED IN BOOK 956, PAGE 21, RECORDS OF MARICOPA COUNTY, ARIZONA:

THENCE ALONG THE SAID CENTERLINE OF NORTH 150TH AVENUE THE FOLLOWING COURSES: THENCE N00"32"01"E, A DISTANCE OF 829.64 FEET TO A BRASS CAP FLUSH MARKING THE BEGINNING OF A TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1200.00 FEET; THENCE NORTHWESTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 26"39"09", A DISTANCE OF 558.21 FEET;

THENCE N26"07'02"W, A DISTANCE OF 235.01 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 1038.00 FEET;

THENCE NORTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 26°39'11", A DISTANCE OF 482.86 FEET:

THENCE N00°32'09"E, A DISTANCE OF 190.92 FEET TO A BRASS CAP FLUSH AT THE INTERSECTION OF SAID NORTH 150TH DRIVE WITH THE CENTERLINE OF WEST MONTE VISTA DRIVE AS DEPICTED ON SAID MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT INFRASTRUCTURE MAP OF DEDICATION:

THENCE CONTINUING N00°32'09°E, A DISTANCE OF 357.75 FEET TO A POINT FROM WHICH A BRASS CAP FLUSH MARKING THE BEGINNING OF A CURVE BEARS N00°32'09°E, A DISTANCE OF 209.24 FEET; THENCE LEAVING SAID CENTERLINE S89°27'51°E, A DISTANCE OF 40.00 FEET TO A POINT ON THE EAST 40 FOOT RIGHT OF WAY LINE OF SAID NORTH 150TH DRIVE BEING THE SOUTHWEST CORNER OF THE PROPERTY DESCRIBED HEREIN, SAID POINT ALSO BEING THE POINT OF BEGINNING.

THENCE S86"44"01"E A DISTANCE OF 518.33 FEET:

THENCE N03"15'59"E A DISTANCE OF 276.34 FEET:

THENCE N06'43'13"E A DISTANCE OF 136.46 FEET:

THENCE N32'58'22"E A DISTANCE OF 193.44 FEET TO A POINT ON THE SOUTHERLY 55.00 FOOT RIGHT OF WAY LINE OF WEST ENCANTO BOULEVARD ACCORDING TO MAP OF DEDICATION FOR ENCANTO BOULEVARD RECORDED IN BOOK 782, PAGE 36, RECORDS OF MARICOPA COUNTY, ARIZONA; THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY S57'01'32"E A DISTANCE OF 270.21 FEET TO THE BEGINNING OF A TANGENT CURVE, CONCAVE NORTHEASTERLY HAVING A RADIUS OF 2655.00; THENCE SOUTHEASTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 04'56'00", A DISTANCE OF 228.61 FEET TO A POINT OF NON-TANGENCY;

THENCE LEAVING SAID RIGHT OF WAY:

THENCE S27°25'56"W A DISTANCE OF 11.48 FEET TO THE BEGINNING OF A TANGENT CURVE, CONCAVE EASTERLY HAVING A RADIUS OF 161.00 FEET;

THENCE SOUTHERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 26°37'36", A DISTANCE OF 74.82 FEET TO A POINT OF TANGENCY:

THENCE S00°48"19"W A DISTANCE OF 28.34 FEET TO THE BEGINNING OF A TANGENT CURVE, CONCAVE EASTERLY HAVING A RADIUS OF 525.58 FEET:

THENCE SOUTHERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 04°16'56', A DISTANCE OF 39.28 FEET TO A THE BEGINNING OF A REVERSE CURVE, CONCAVE NORTHWESTERLY HAVING A RADIUS OF 24.42 FEET:

THENCE SOUTHWESTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 84°57'30", A DISTANCE OF 36.21 FEET TO THE BEGINNING OF A REVERSE CURVE CONCAVE SOUTHEASTERLY:

THENCE SOUTHWESTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 50°44°36". A DIGTANCE OF 025.93 FEET TO THE BEGINNING OF A REVERSE CURVE, CONCAVE NORTHERLY HAVING A RADIUS OF 24.42 FEET;

THENCE SOUTHERLY AND WESTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 85'03'08", A DISTANCE OF 36.25 FEET TO THE BEGINNING OF A REVERSE CURVE, CONCAVE SOUTHERLY HAVING A RADIUS OF 278.00 FEET:

THENCE WESTERLY, ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 25°15'20", A DISTANCE OF 122.54 FEET TO A POINT OF TANGENCY:

THENCE N89'27'55"W A DISTANCE OF 187.91 FEET TO A POINT ON THE EASTERLY RIGHT OF WAY OF THE AFOREMENTIONED NORTH 150TH DRIVE;

THENCE ALONG SAID EASTERLY RIGHT OF WAY THE FOLLOWING COURSES N00"32'09"E A DISTANCE OF 11.61 FEET;

THENCE N44"28'01"W A DISTANCE OF 57.98 FEET;

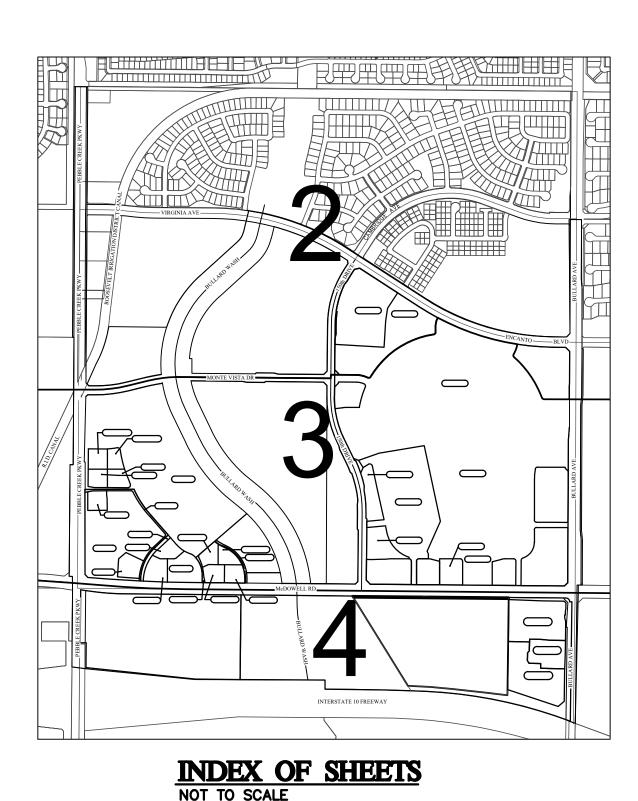
THENCE N00'32'09'E A DISTANCE OF 334.89 FEET

TO THE POINT OF BEGINNING,

SAID PARCEL CONTAINS 365,437 SQUARE FEET OR 8.389 ACRES, MORE OR LESS.

EXHIBIT C AMENDED ASSESSMENT DISTRICT DIAGRAM

CITY OF GOODYEAR, ARIZONA MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT (AMENDED)



MAYOR

GEORGIA LORD

VICE MAYOR
RILL STIPP

COUNCIL MEMBERS

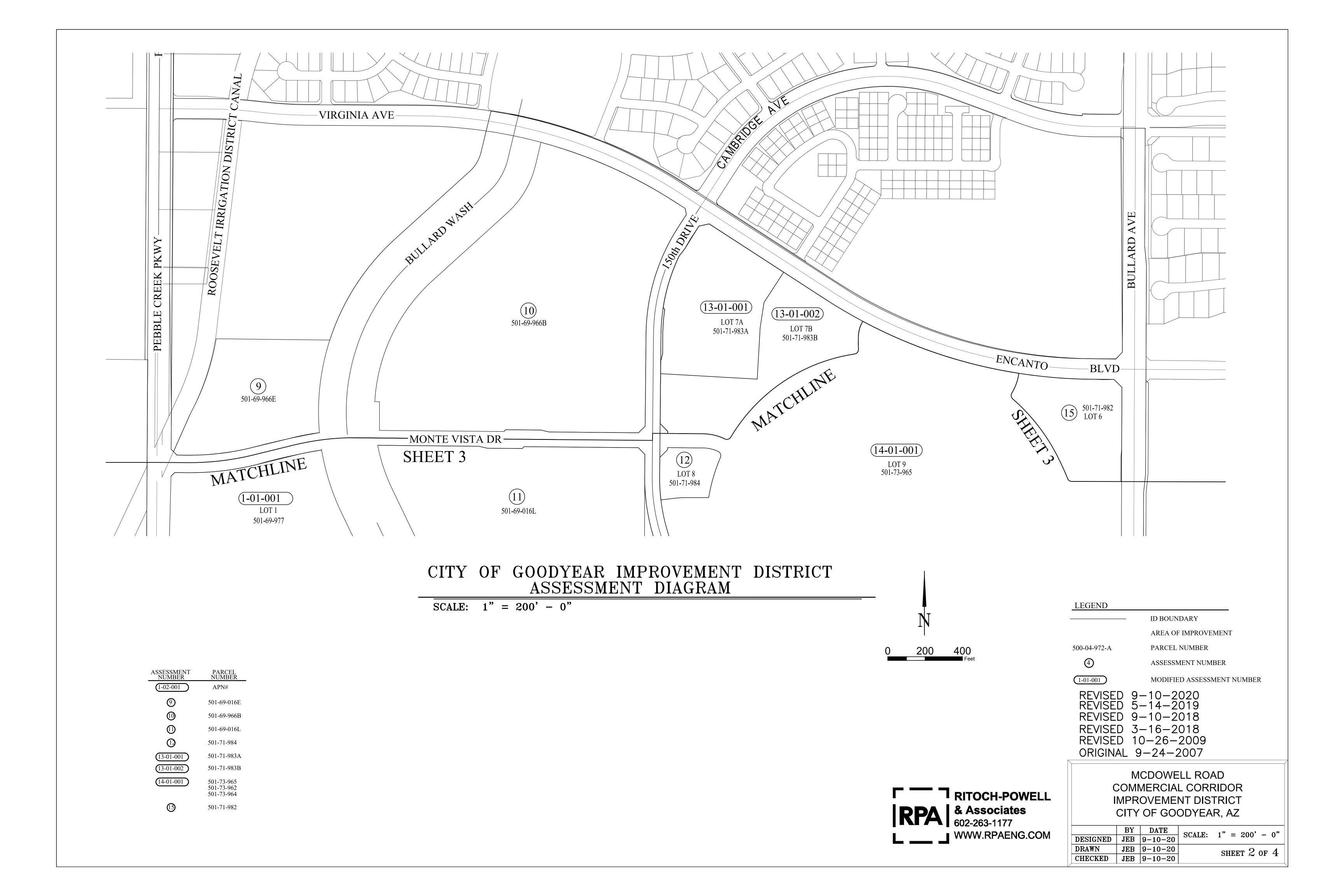
JOE PIZILLO
SHERI LAURITANO
WALLY CAMPBELL
BRANNON HAMPTON
LAURA KAINO

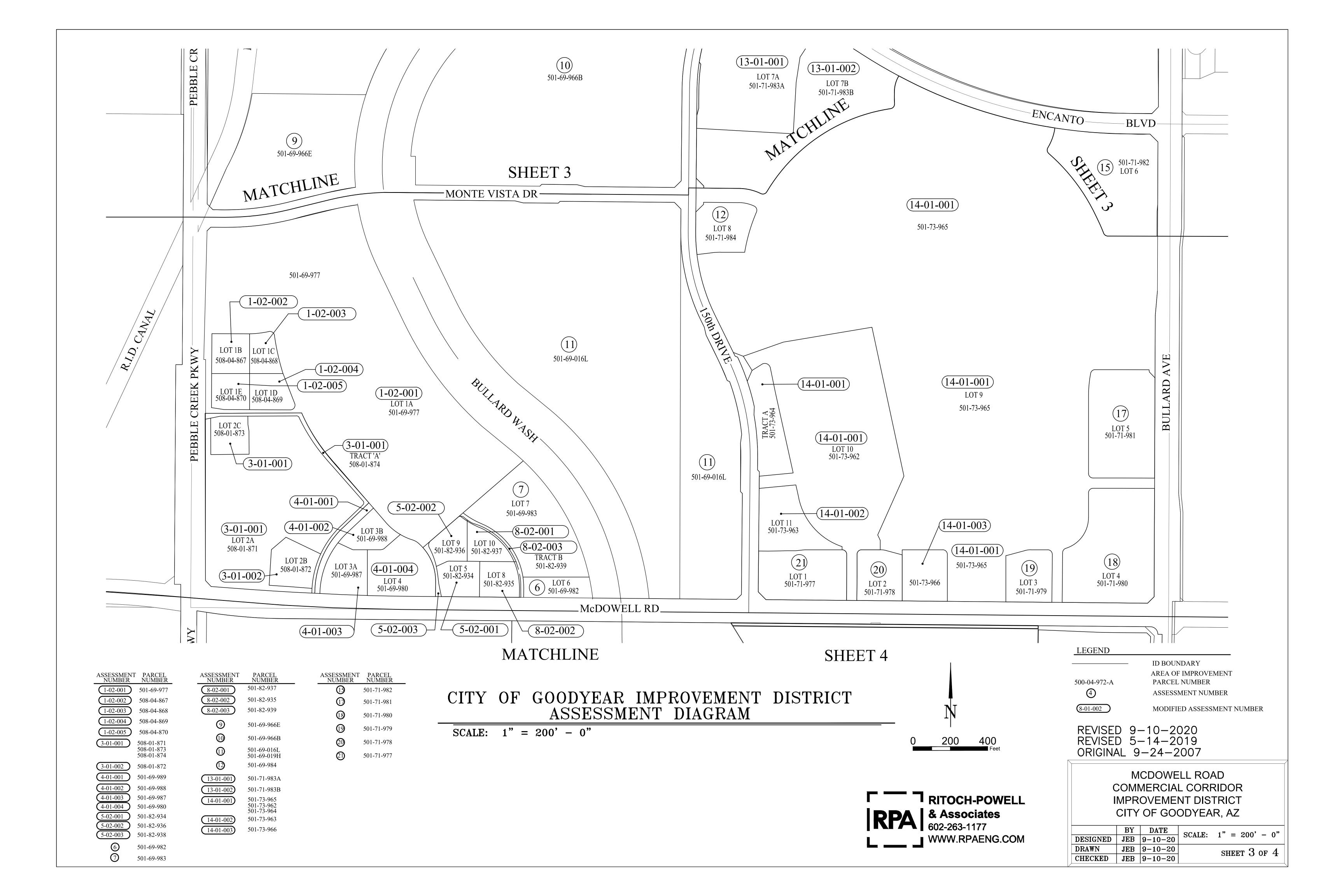
PREPARED BY:



| | TION |
|------|-------|
| CERI | NOITA |

| I,, CITY CLERK OF THE CITY OF GOODYEAR, ARIZONA, DO HEREBY CERTIFY THAT THIS IS THE AMENDED ASSESSMENT DIAGRAM OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT, APPROVED BY THE MAYOR AND COMMON COUNCIL OF THE CITY OF GOODYEAR AT A MEETING ON THEDAY OF, 20, AND THAT A QUORUM WAS PRESENT. |
|--|
| BYFILED BY CITY CLERK SUPERINTENDENT OF STREETS |
| ASSESSMENT DIAGRAM SUBMITTED THIS DAY OF |
| 20 |
| SUBMITTED BY |
| SUPERINTENDENT OF STREETS |
| APPROVAL |
| APPROVED BY RESOLUTION NO AT A MEETING OF THE COMMON COUNCIL OF THE CITY OF GOODYEAR, ARIZONA HELD THIS DAY OF 20 |
| BY |
| ATTEST |





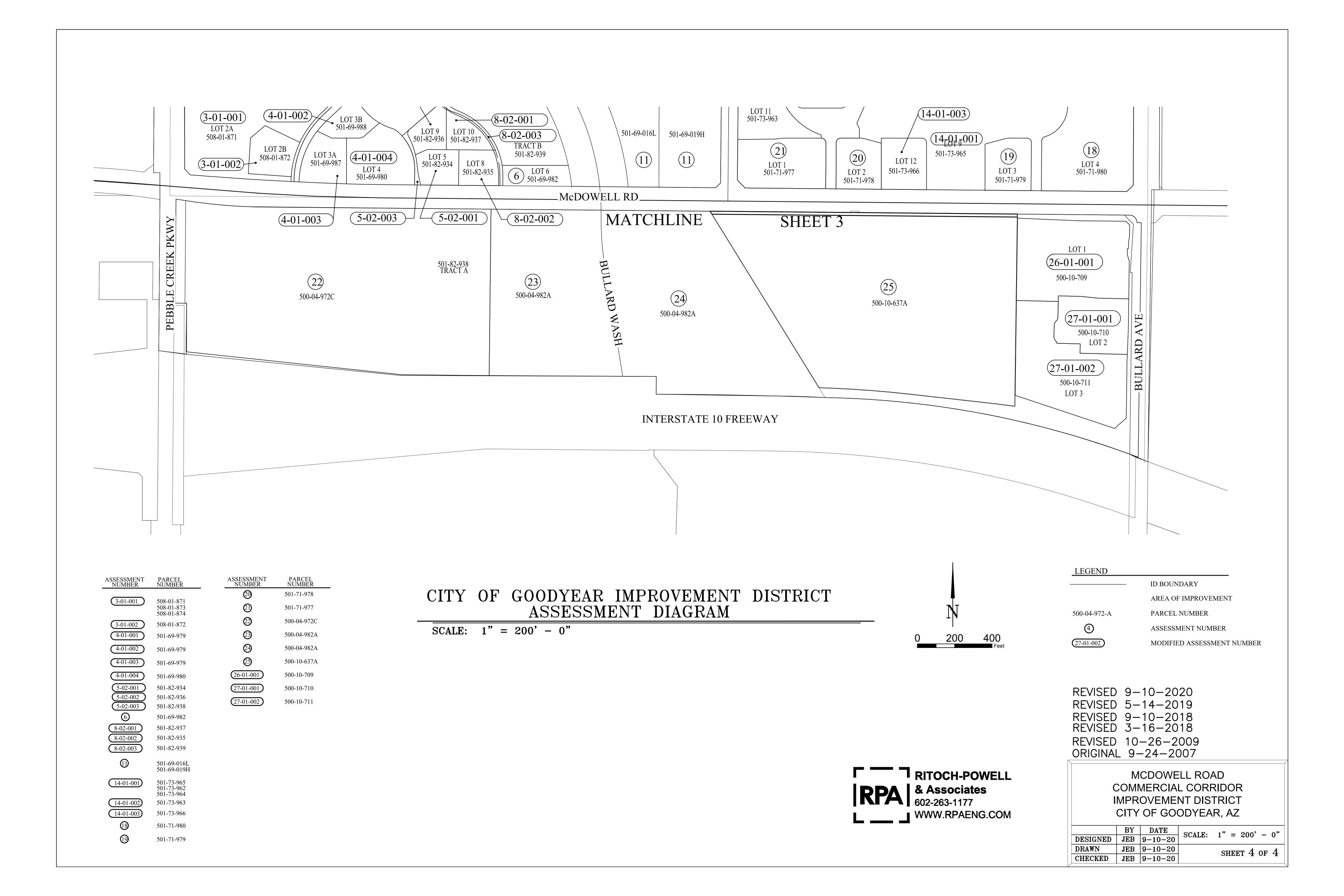


EXHIBIT D

MODIFICATION BREAKDOWN

| New Assessment Number | Assessor Parcel Number | 2020 FCV | New Assessment Amount | Ratio |
|--------------------------|---------------------------|-------------------|--------------------------|---------------------|
| | | | | |
| 13-01-001 | 501-71-983A | \$4,981,977.00(1) | \$567,421.36 | 8.78 ⁽²⁾ |
| 13-01-002 | 501-71-983B | \$4,750,681.00(1) | \$541,077.94 | 8.78 ⁽²⁾ |
| | | | | |

- (1) According to the latest information available on the Maricopa County Assessor's Office website, the parcels as part of this modification of assessment have been assigned new parcel numbers and are reflected herein. These parcels are currently undeveloped so the 2020 FCV are low until such time that they are developed. Comparable undeveloped parcels within the Market at Estrella Falls have 2020 FCV of \$15-16 per square foot valuations while developed parcels within the Market at Estrella Falls have had 2020 FCV with \$33-\$39 per square foot valuations. In order to demonstrate the value to lien ratio as part of this modification of assessment, a conservative estimate of \$13/SF will be utilized (allowing for some variation in land use in accordance with the applicable zoning standards). A Ratio was calculated utilizing the calculated 2020 FCV noted above.
- (2) As calculated utilizing the \$13/SF valuation as described above in footnote (1). The parcels identified as part of this modification of assessment meet the minimum 4:1 VTL ratio as demonstrated herein.