## **MODIFIED ASSESSMENT**

IN THE MATTER OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT PERTAINING TO THE ACQUISITION AND/OR CONSTRUCTION OF CERTAIN IMPROVEMENTS WITHIN THE DISTRICT AND FINANCED BY THE ISSUANCE OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT IMPROVEMENT BONDS ISSUED IN 2007, AS THEREAFTER REFUNDED BY THE ISSUANCE OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT REFUNDING BONDS ISSUED IN 2018.

Pursuant to the provisions of Title 48, Chapter 4, Article 2, Arizona Revised Statutes, and amendments and supplements thereto (the "Act"), and to the provisions of Resolution 2020-2108, adopted by the Mayor and City Council of the City of Goodyear, Arizona (the "City") on October 26, 2020 (the "Resolution"), Sumeet Mohan, acting in his capacity as Superintendent of Streets of the McDowell Road Commercial Corridor Improvement District (the "District"), hereby reallocates the assessment (the "Assessment" or "Assessments") of the final costs of the improvements described hereafter, and apportions such costs as shown herein, upon the lots and parcels of land as described in the Resolution and this Modified Assessment and as shown on the amended Assessment Diagram on file with the City Clerk and as described on Exhibit A (copies of which are attached hereto). The Assessments shall be paid to the City Finance Director, or the Finance Director's agents or assigns, to finance the acquisition and construction of improvements (as such term is defined in the Act) described in the official statement dated November 14, 2007, for this project (the "Official Statement"), including, but not limited to, street paving and widening, sidewalks, underground utilities, landscaping, drainage, lighting, traffic control and other improvements, and all appurtenances and adjuncts thereto, and the costs incurred in connection with the sale of the McDowell Road Commercial Corridor Improvement District Improvement Bonds, issued in 2007, as thereafter refunded by the McDowell Road Commercial Corridor Improvement District Refunding Bonds, issued in 2018, described in the prior resolutions adopted by the Mayor and City Council related to the District, all of the above work or improvement to be done and financed in accordance with the Official Statement on file in the offices of the City Clerk and the Superintendent of Streets.

Unless reallocated pursuant hereto, the previously recorded Assessments still apply to the respective real property described in the original recorded Assessments. Pursuant hereto, the Assessment originally numbered 13 is reallocated as described herein among Assessments 13-01-001 and 13-01-002.

MODIFIED ASSESSMENT APPROVED: OCTOBER, 2020.
RECORDED THIS DAY OF OCTOBER, 2020, IN THE OFFICE OF THE SUPERINTENDENT OF STREETS OF THE CITY OF GOODYEAR, ARIZONA.
Sumeet Mohan, Superintendent of Streets
I, Sumeet Mohan, the Superintendent of Streets of the City of Goodyear, Arizona, do hereby certify that all charges stated are correct and that the computations and calculations of the modified Assessments are correct.
Sumeet Mohan, Superintendent of Streets

## EXHIBIT A

Owner: Cabana on Encanto, LLC

8135 East Indian Bend Road

Suite 101

Scottsdale, Arizona 85250

Assessment No.: 13-01-001

Final Assessed Amount to go to Bond: \$567,421.36\*

Property Legal Description:

Lot 7A of "Lot 7A and 7B of Cabana on Encanto a minor land division of Lot 7 of Estrella Falls Regional," according to Book 1447 of Maps, Page 10, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-71-983A

## EXHIBIT A

Owner: Globe Land Investors, LLC

c/o Globe Corporation 6730 North Scottsdale Road

Suite 250

Scottsdale, Arizona 85253

Assessment No.: 13-01-002

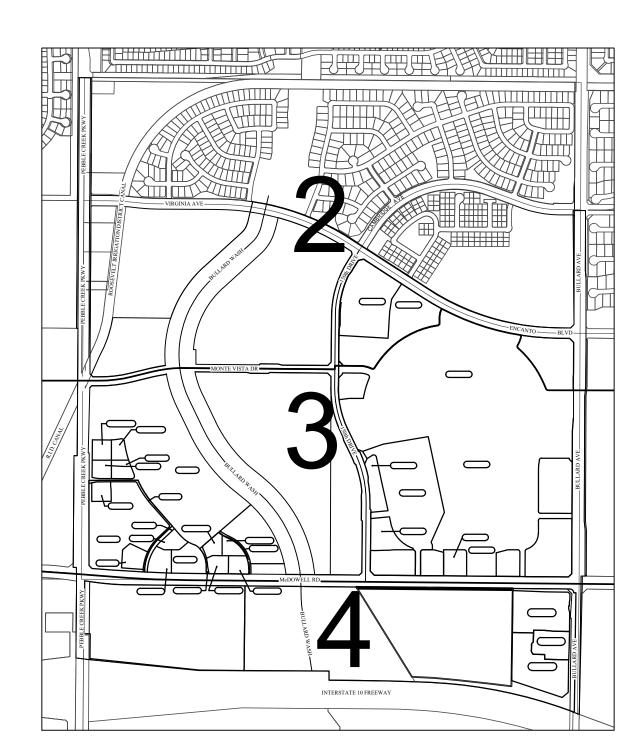
Final Assessed Amount to go to Bond: \$541,077.94\*

Property Legal Description:

Lot 7B of "Lot 7A and 7B of Cabana on Encanto a minor land division of Lot 7 of Estrella Falls Regional," according to Book 1447 of Maps, Page 10, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-71-983B

# CITY OF GOODYEAR, ARIZONA MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT (AMENDED)



**INDEX OF SHEETS** 

NOT TO SCALE

**MAYOR**GEORGIA LORD

VICE MAYOR
BILL STIPP

# COUNCIL MEMBERS

JOE PIZILLO
SHERI LAURITANO
WALLY CAMPBELL
BRANNON HAMPTON
LAURA KAINO

PREPARED BY:



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BYFILED BYsuperintendent of streets
ASSESSMENT DIAGRAM SUBMITTED THISDAY OF
SUBMITTED BY

## **APPROVAL**

APPROVED BY RESOLUTION NO. THE COMMON COUNCIL OF THE ARIZONA HELD THIS DAY	CITY OF GOODYEAR,	) _
BY		
ATTEST		

