

City Council Budget Transfers Report - FY2021

Council Agenda Date: 9/28/2020

							Expenditure/Use of or (Savings/Addition to) Fund Balance				
Date	Transfer Journal No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
7/1/2020	2021-01-35	A Water Operating funded replacement vehicle was mistakenly budgeted in both the Public Works operating budget and also in the CIP. This will remove the budget from the Public Works department operating budget and result in savings to the Water Operating fund.	(\$183,400)	Water Operating				(\$183,400)			
7/1/2020	2021-01-12	An error was made in the budget for the public art phase of the Fire Station 188 project. The overall project is an impact fee funded growth project. However, public art is not an eligible expense for impact fees. This adjustment changes \$100,000 programmed for public art to One-time General Fund. It also changes the entire FY2021 project budget of \$1,180,000 from impact fees to the multi-funded CIP project general government capital fund and adds the interfund transfers from the ultimate funding sources of Fire Impact Fees and One-Time General Fund. The only funding change is the \$100,000 for the public art. The one-time funds will be available in an increased beginning fund balance due to higher levels of sales tax revenues in FY2020 than included in the budget process estimates.	(\$1,180,000) \$ 1,180,000	Fire North Impact Fee General Government Capital							(\$1,180,000) \$ 1,180,000
			(\$100,000) \$ 100,000	Fire North Impact Fee General Fund			\$100,000				(\$100,000)
8/21/2020	2021-02-570	On August 31, 2020, Council approved an agreement for a reimbursement related to Bullard Avenue landscape enhancements. Though the Council Action Report (CAR 2020-7050) included the wording to approve a budget transfer from the one-time General Fund Special Contingency to fund the reimbursement, the posted recommendation and motion errantly excluded the wording to approve the related budget transfer.	\$34,700	General		\$34,700					