

Palm Valley Community Facilities District No. 3
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	E	1	0	68,500	732,300	0	0	0	0	800,800
2020	E	2	0	68,500	532,300	0	0	0	0	600,800
2021		3		153,700	263,200					416,900
2021	B	4	0							0
2021	B	5		122,800	558,500					681,300
2021	C	6	0	1,000	7,100	0	0	0	0	8,100
2021	D	7	0	0	0	0	0	0	0	0
2021	D	8	0	0	0	0	0	0	0	0
2021	D	9	0	0	0	0	0	0	0	0
2021	D	10	0	0	0	0	0	0	0	0
2021		11								
2021		12	0	277,500	828,800	0	0	0	0	1,106,300
2021	E	13	0	122,800	776,200	0	0	0	0	899,000

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2020	2021
1	\$ 800,800	\$ 899,000
2		
3	800,800	899,000
4		
5	\$ 800,800	\$ 899,000
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Palm Valley Community Facilities District No. 3
Tax Levy and Tax Rate Information
Fiscal Year 2021

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	633,000	681,300
C. Total property tax levy amounts	\$ <u>633,000</u>	\$ <u>681,300</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 633,000	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 633,000	
C. Total property taxes collected	\$ <u>633,000</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	0.6107	0.5547
(3) Total city/town tax rate	<u>0.6107</u>	<u>0.5547</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
<u>Palm Valley Community Facilities District No. 3 C</u>	\$ 1,000	\$ 1,000	\$ 1,000
	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
Total Special Revenue Funds	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>1,000</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
<u>Palm Valley Community Facilities District No. 3 C</u>	\$ 7,100	\$ 7,100	\$ 7,100
	<u>\$ 7,100</u>	<u>\$ 7,100</u>	<u>\$ 7,100</u>
Total Debt Service Funds	\$ <u>7,100</u>	\$ <u>7,100</u>	\$ <u>7,100</u>
TOTAL ALL FUNDS	\$ <u>8,100</u>	\$ <u>8,100</u>	\$ <u>8,100</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Palm Valley Community Facilities District No. 3
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING		INTERFUND TRANSFERS	
	2021		2021	
	SOURCES	(USES)	IN	(OUT)

**Palm Valley Community Facilities District No. 3
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
SPECIAL REVENUE FUNDS				
Finance	\$ 68,500	\$	\$ 68,500	\$ 122,800
Total Special Revenue Funds	<u>\$ 68,500</u>	<u>\$</u>	<u>\$ 68,500</u>	<u>\$ 122,800</u>
DEBT SERVICE FUNDS				
Debt Service	\$ 732,300	\$	\$ 532,300	\$ 776,200
Total Debt Service Funds	<u>\$ 732,300</u>	<u>\$</u>	<u>\$ 532,300</u>	<u>\$ 776,200</u>
TOTAL ALL FUNDS	<u><u>\$ 800,800</u></u>	<u><u>\$</u></u>	<u><u>\$ 600,800</u></u>	<u><u>\$ 899,000</u></u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3
Expenditures/Expenses by Department
Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2020	2020	2020	2021
Finance				
Special Revenue Fund	\$ 68,500	\$	\$ 68,500	\$ 122,800
Department Total	\$ 68,500	\$	\$ 68,500	\$ 122,800
List Department:				
Debt Service				
Debt Service Fund	\$ 732,300	\$	\$ 532,300	\$ 776,200
Department Total	\$ 732,300	\$	\$ 532,300	\$ 776,200

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2021	2021	2021	2021	2021	2021