

CITY OF GOODYEAR
FY2021 ANNUAL BUDGET
PROPERTY TAXES AND TRUTH IN TAXATION ANALYSIS

DESCRIPTION	FY2019 BUDGET	FY2020 BUDGET	FY2021 BUDGET
Primary Property Tax			
Property Valuation	\$ 818,550,538	\$ 919,806,567	\$ 1,026,917,731
Primary Levy	\$ 9,072,814	\$ 9,767,426	\$ 10,608,060
Rate Per \$100 Assessed Valuation	\$1.1084	\$1.0619	\$1.0330
Secondary Property Tax			
Property Valuation	\$ 818,550,538	\$ 919,806,567	\$ 1,026,917,731
Secondary Levy	\$ 5,129,038	\$ 6,175,100	\$ 7,193,200
Rate	\$0.6266	\$0.6713	\$0.7005
Combined Property Tax Levy	\$ 14,201,852	\$ 15,942,526	\$ 17,801,260
Combined Property Tax Rate	\$1.7350	\$1.7332	\$1.7335

Truth in Taxation - FY2021

Primary property tax levy FY2020 \$ 9,767,426

Value of new construction FY2021 \$ 62,497,022

Net assessed value
less new construction FY2021 \$ 964,420,709

Total Net assessed valuation FY2021 \$ 1,026,917,731

Truth in Taxation Rate \$ 1.0128

Max. Levy Allowed by law
Requires Truth in Taxation \$ 10,608,060

Max. Levy that can be imposed
without Truth in Taxation FY2021 \$ 10,400,623

Levy Amount Requiring
Truth in Taxation \$ 207,437

Maximum Allowable Tax Rate \$ 1.0330