

Wildflower Ranch Community Facilities District No. 2
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

| Fiscal Year | S c h | | FUNDS | | | | | | | | |
|-------------|--|---|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|---------|
| | | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds | |
| 2020 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | 1 | 0 | 13,700 | 138,000 | 0 | 0 | 0 | 0 | 151,700 |
| 2020 | Actual Expenditures/Expenses** | E | 2 | 0 | 13,700 | 128,000 | 0 | 0 | 0 | 0 | 141,700 |
| 2021 | Fund Balance/Net Position at July 1*** | | 3 | | 27,800 | 21,200 | | | | | 49,000 |
| 2021 | Primary Property Tax Levy | B | 4 | 0 | | | | | | | 0 |
| 2021 | Secondary Property Tax Levy | B | 5 | | 16,600 | 134,600 | | | | | 151,200 |
| 2021 | Estimated Revenues Other than Property Taxes | C | 6 | 0 | 200 | 300 | 0 | 0 | 0 | 0 | 500 |
| 2021 | Other Financing Sources | D | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 | Other Financing (Uses) | D | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 | Interfund Transfers In | D | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 | Interfund Transfers (Out) | D | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 | Reduction for Amounts Not Available: | | 11 | | | | | | | | |
| 2021 | Total Financial Resources Available | | 12 | 0 | 44,600 | 156,100 | 0 | 0 | 0 | 0 | 200,700 |
| 2021 | Budgeted Expenditures/Expenses | E | 13 | 0 | 16,600 | 144,100 | 0 | 0 | 0 | 0 | 160,700 |

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

| | 2020 | 2021 |
|----|---------|------------|
| \$ | 151,700 | \$ 160,700 |
| | | |
| | 151,700 | 160,700 |
| | | |
| \$ | 151,700 | \$ 160,700 |
| \$ | | \$ |

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Wildflower Ranch Community Facilities District No. 2
Tax Levy and Tax Rate Information
Fiscal Year 2021

| | <u>2020</u> | <u>2021</u> |
|--|--------------------------------|--------------------------------|
| 1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A) | \$ <u> </u> | \$ <u> </u> |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18) | \$ <u> </u> | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ <u> </u> | \$ <u> </u> |
| B. Secondary property taxes | <u>144,200</u> | <u>151,200</u> |
| C. Total property tax levy amounts | \$ <u>144,200</u> | \$ <u>151,200</u> |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ <u> </u> | |
| (2) Prior years' levies | | |
| (3) Total primary property taxes | \$ <u> </u> | |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ <u>144,200</u> | |
| (2) Prior years' levies | | |
| (3) Total secondary property taxes | \$ <u>144,200</u> | |
| C. Total property taxes collected | \$ <u>144,200</u> | |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | | |
| (2) Secondary property tax rate | <u>2.7362</u> | <u>2.7301</u> |
| (3) Total city/town tax rate | <u>2.7362</u> | <u>2.7301</u> |
| B. Special assessment district tax rates | | |
| Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. | | |

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Wildflower Ranch Community Facilities District No. 2
Revenues Other Than Property Taxes
Fiscal Year 2021

| SOURCE OF REVENUES | ESTIMATED REVENUES 2020 | ACTUAL REVENUES* 2020 | ESTIMATED REVENUES 2021 |
|---|-------------------------------|-----------------------------|-------------------------------|
| SPECIAL REVENUE FUNDS | | | |
| Wildflower Ranch Community Facilities District N | \$ 200 | \$ 200 | \$ 200 |
| | \$ 200 | \$ 200 | \$ 200 |
| Total Special Revenue Funds | \$ 200 | \$ 200 | \$ 200 |
| * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year. | | | |
| DEBT SERVICE FUNDS | | | |
| Wildflower Ranch Community Facilities District N | \$ 300 | \$ 300 | \$ 300 |
| | \$ 300 | \$ 300 | \$ 300 |
| Total Debt Service Funds | \$ 300 | \$ 300 | \$ 300 |
| TOTAL ALL FUNDS | \$ 500 | \$ 500 | \$ 500 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Wildflower Ranch Community Facilities District No. 2
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

| | OTHER FINANCING 2021 | | INTERFUND TRANSFERS 2021 | |
|-------------|-------------------------|---------------|-----------------------------|--------------|
| FUND | SOURCES | (USES) | IN | (OUT) |

Wildflower Ranch Community Facilities District No. 2
Expenditures/Expenses by Fund
Fiscal Year 2021

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020 | ACTUAL EXPENDITURES/ EXPENSES* 2020 | BUDGETED EXPENDITURES/ EXPENSES 2021 |
|------------------------------------|---|---|--|---|
| SPECIAL REVENUE FUNDS | | | | |
| Finance | \$ 13,700 | \$ | \$ 13,700 | \$ 16,600 |
| Total Special Revenue Funds | <u>\$ 13,700</u> | <u>\$</u> | <u>\$ 13,700</u> | <u>\$ 16,600</u> |
| DEBT SERVICE FUNDS | | | | |
| Debt Service | \$ 138,000 | \$ | \$ 128,000 | \$ 144,100 |
| Total Debt Service Funds | <u>\$ 138,000</u> | <u>\$</u> | <u>\$ 128,000</u> | <u>\$ 144,100</u> |
| TOTAL ALL FUNDS | <u>\$ 151,700</u> | <u>\$</u> | <u>\$ 141,700</u> | <u>\$ 160,700</u> |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Wildflower Ranch Community Facilities District No. 2
Expenditures/Expenses by Department
Fiscal Year 2021

| | ADOPTED BUDGETED EXPENDITURES/ EXPENSES | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED | ACTUAL EXPENDITURES/ EXPENSES* | BUDGETED EXPENDITURES/ EXPENSES |
|-------------------------|--|--|--------------------------------------|---------------------------------------|
| DEPARTMENT/FUND | 2020 | 2020 | 2020 | 2021 |
| Finance | | | | |
| Special Revenue Fund | \$ 13,700 | \$ | \$ 13,700 | \$ 16,600 |
| Department Total | \$ 13,700 | \$ | \$ 13,700 | \$ 16,600 |
| List Department: | | | | |
| Debt Service | | | | |
| Debt Service Fund | \$ 138,000 | \$ | \$ 128,000 | \$ 144,100 |
| Department Total | \$ 138,000 | \$ | \$ 128,000 | \$ 144,100 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Wildflower Ranch Community Facilities District No. 2
Full-Time Employees and Personnel Compensation
Fiscal Year 2021

| | Full-Time Equivalent (FTE) | Employee Salaries and Hourly Costs | Retirement Costs | Healthcare Costs | Other Benefit Costs | Total Estimated Personnel Compensation |
|------|-------------------------------|---------------------------------------|------------------|------------------|------------------------|--|
| FUND | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |