



Goodyear Community Facilities Districts (CFD) FY21 Tentative Budgets

**District Board Meeting
June 8, 2020**

FY21 CFD Tentative Budgets

- Special purpose districts
- Finances, acquires, and constructs infrastructure
- Property tax levied to pay for debt and operations/maintenance

FY21 CFD Tentative Budgets

- Ten CFDs within the City of Goodyear
- Separate political subdivision
- Mayor and Council serves as the Board

FY21 Assessed Valuations

District Name	Limited Property Value		
	FY20	FY21	% Change
CENTERRA	\$ 12,641,968	\$ 15,410,593	22%
CORTINA	11,016,717	11,664,284	6%
COTTONFLOWER	9,964,182	10,445,205	5%
ESTRELLA MTN RANCH	104,760,225	118,769,360	13%
GOODYEAR GENERAL	128,892,161	135,534,784	5%
GOODYEAR UTILITIES	381,577,175	419,667,258	10%
KING RANCH	1,274,018	1,331,322	4%
PALM VALLEY	104,879,935	122,821,132	17%
WILDFLOWER RANCH	5,225,408	5,491,937	5%
WILDFLOWER RANCH #2	5,262,248	5,539,915	5%

FY21 Combined Levy Amounts

District Name	Levy Amounts		
	FY20	FY21	% Change
CENTERRA	\$ 308,900	\$ 330,000	7%
CORTINA	209,900	231,500	10%
COTTONFLOWER	253,600	265,700	5%
ESTRELLA MTN RANCH	1,374,600	1,544,000	12%
GOODYEAR GENERAL	1,147,600	1,222,100	6%
GOODYEAR UTILITIES	3,568,100	3,811,000	7%
KING RANCH	3,800	4,000	5%
PALM VALLEY	633,000	681,300	8%
WILDFLOWER RANCH	137,800	140,600	2%
WILDFLOWER RANCH #2	144,200	151,200	5%

FY21 Combined Property Tax Rate

District Name	Combined Rates		
	FY20	FY21	% Change
CENTERRA	\$ 2.4421	\$ 2.1419	-12%
CORTINA	1.8994	1.9849	5%
COTTONFLOWER	2.5400	2.5443	0%
ESTRELLA MTN RANCH	1.3000	1.3000	0%
GOODYEAR GENERAL	0.8903	0.9017	1%
GOODYEAR UTILITIES	0.9390	0.9081	-3%
KING RANCH	0.3000	0.3000	0%
PALM VALLEY	0.6107	0.5547	-9%
WILDFLOWER RANCH	2.6309	2.5603	-3%
WILDFLOWER RANCH #2	2.7362	2.7301	0%

FY21 CFD Tentative Budgets

District Name	Budget Amount		
	FY20	FY21	% Change
CENTERRA	\$ 377,900	\$ 406,100	7%
CORTINA	221,400	245,600	11%
COTTONFLOWER	268,900	288,400	7%
ESTRELLA MTN RANCH	12,802,300	12,084,800	-6%
GOODYEAR GENERAL	1,524,800	1,660,700	9%
GOODYEAR UTILITIES	3,454,200	5,156,600	49%
KING RANCH	4,100	4,000	-2%
PALM VALLEY	800,800	899,000	12%
WILDFLOWER RANCH	161,700	166,700	3%
WILDFLOWER RANCH #2	151,700	160,700	6%

CFD Calendar

June 8 th	Tentative CFD Budget Adoption
June 22 nd	Final CFD Budget Adoption
July 6 th	Adoption of CFD Tax Levies

Questions and Discussion