

**Cortina Community Facilities District**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2021**

Fiscal Year	S c h		FUNDS								
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	30,900	190,500	0	0	0	0	221,400
2020	Actual Expenditures/Expenses**	E	2	0	30,900	180,500	0	0	0	0	211,400
2021	Fund Balance/Net Position at July 1***		3		37,300	31,700					69,000
2021	Primary Property Tax Levy	B	4	0							0
2021	Secondary Property Tax Levy	B	5		35,000	196,500					231,500
2021	Estimated Revenues Other than Property Taxes	C	6	0	400	600	0	0	0	0	1,000
2021	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2021	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2021	Reduction for Amounts Not Available:		11								
2021	Total Financial Resources Available		12	0	72,700	228,800	0	0	0	0	301,500
2021	Budgeted Expenditures/Expenses	E	13	0	35,000	210,600	0	0	0	0	245,600

**EXPENDITURE LIMITATION COMPARISON**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

2020		2021	
\$	221,400	\$	245,600
	221,400		245,600
\$	221,400	\$	245,600
\$		\$	

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Cortina Community Facilities District  
Tax Levy and Tax Rate Information  
Fiscal Year 2021**

	<u>2020</u>	<u>2021</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>                    </u>	\$ <u>                    </u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u>                    </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>                    </u>	\$ <u>                    </u>
B. Secondary property taxes	<u>209,900</u>	<u>231,500</u>
C. Total property tax levy amounts	\$ <u>209,900</u>	\$ <u>231,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>                    </u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>209,900</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>209,900</u>	
C. Total property taxes collected	\$ <u>209,900</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	<u>1.8994</u>	<u>1.9849</u>
(3) Total city/town tax rate	<u>1.8994</u>	<u>1.9849</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Cortina Community Facilities District  
Revenues Other Than Property Taxes  
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>SPECIAL REVENUE FUNDS</b>			
<u>Cortina Community Facilities District Operations</u>	\$ <u>400</u>	\$ <u>400</u>	\$ <u>400</u>
	\$ <u>400</u>	\$ <u>400</u>	\$ <u>400</u>
<b>Total Special Revenue Funds</b>	\$ <u>400</u>	\$ <u>400</u>	\$ <u>400</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
<b>DEBT SERVICE FUNDS</b>			
<u>Cortina Community Facilities District Debt Servic</u>	\$ <u>600</u>	\$ <u>600</u>	\$ <u>600</u>
	\$ <u>600</u>	\$ <u>600</u>	\$ <u>600</u>
<b>Total Debt Service Funds</b>	\$ <u>600</u>	\$ <u>600</u>	\$ <u>600</u>
<b>TOTAL ALL FUNDS</b>	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>1,000</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Cortina Community Facilities District**  
**Other Financing Sources/(Uses) and Interfund Transfers**  
**Fiscal Year 2021**

	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
FUND	SOURCES	(USES)	IN	(OUT)

**Cortina Community Facilities District  
Expenditures/Expenses by Fund  
Fiscal Year 2021**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2020</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2021</b>
<b>SPECIAL REVENUE FUNDS</b>				
Finance	\$ 30,900	\$	\$ 30,900	\$ 35,000
<b>Total Special Revenue Funds</b>	<u>\$ 30,900</u>	<u>\$</u>	<u>\$ 30,900</u>	<u>\$ 35,000</u>
<b>DEBT SERVICE FUNDS</b>				
Debt Service	\$ 190,500	\$	\$ 180,500	\$ 210,600
<b>Total Debt Service Funds</b>	<u>\$ 190,500</u>	<u>\$</u>	<u>\$ 180,500</u>	<u>\$ 210,600</u>
<b>TOTAL ALL FUNDS</b>	<u>\$ 221,400</u>	<u>\$</u>	<u>\$ 211,400</u>	<u>\$ 245,600</u>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Cortina Community Facilities District  
Expenditures/Expenses by Department  
Fiscal Year 2021**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2020</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2021</b>
Finance				
Special Revenue Fund	\$ 30,900	\$	\$ 30,900	\$ 35,000
<b>Department Total</b>	<b>\$ 30,900</b>	<b>\$</b>	<b>\$ 30,900</b>	<b>\$ 35,000</b>
List Department:				
Debt Service				
Debt Service Fund	\$ 190,500	\$	\$ 180,500	\$ 210,600
<b>Department Total</b>	<b>\$ 190,500</b>	<b>\$</b>	<b>\$ 180,500</b>	<b>\$ 210,600</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Cortina Community Facilities District  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2021**

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2021	2021	2021	2021	2021	2021