

RESOLUTION NO. 2020-2039

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA, ADOPTING AND APPROVING THE BUDGET TRANSFER POLICY.

WHEREAS, Total Fund Appropriation Changes must be approved through City Council Resolution. These amendments must also comply with the City's Alternative Expenditure Limitation; and

WHEREAS, shifts in appropriations between lines of appropriation may be made only upon approval of the City Council; and

WHEREAS, in existing Financial Policies uses of contingency appropriations must be specifically approved by the City Council. This may be by Council motion rather than resolution; and

WHEREAS, the existing Budget Transfer Policy Resolution 17-1814 provides Council authorization for certain budget transfers,

WHEREAS, revisions to the existing Budget Transfer Policy would improve efficiency without impacting approved one-time operating and capital projects budgets,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

SECTION 1. City Council authorizes budget transfers of grants from other governments, agencies, and outside entities not exceeding \$75,000 that are restricted for a specific purpose and do not require a match by the City; and

SECTION 2. City Council authorizes budget transfers of unbudgeted, new resources that are donated or contributed to a specific restricted purpose not exceeding \$75,000; and

SECTION 3. City Council authorizes budget transfers of Capital Improvement Plan project changes up to a cumulative amount not exceeding \$75,000 for a single project within a fiscal year excluding carryover related adjustments; and

SECTION 4. City Council authorizes budget transfers for carryover reconciliations to return one-time capital and operating projects and contracts budgeted in the prior year to no more than the prior year revised budget less the prior year spending; and

SECTION 5. City Council will approve budget transfers for uses of contingency appropriations; and

PASSED AND ADOPTED by the Mayor and Council of the city of Goodyear, Maricopa County, Arizona, this _____ day of _____, 20____.

Date: _____

APPROVED AS TO FORM:

Roric Massey, City Attorney

STATE OF ARIZONA)
) ss.
County of Maricopa)

Given under my hand and sealed this _____ day of _____, 20____.

City Clerk