



City of Goodyear

Debt Issuance
Refunding

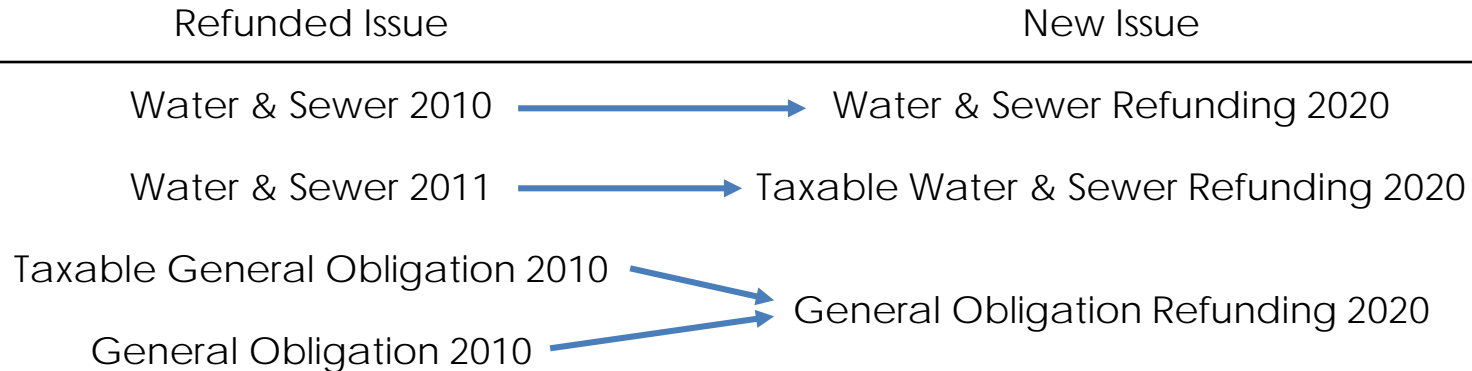
City Council Meeting
February 24, 2020

- What is a refunding?
- Why would we do it?
- Where do we see an impact?

What is a refunding?



- Issuing new debt to pay off outstanding debt
 - “refinancing a mortgage”



Why would we do it?



- Take advantage of lower interest rates
- Adjust the timing of payments
- Tool used for strategic debt planning

Where do we see an impact?



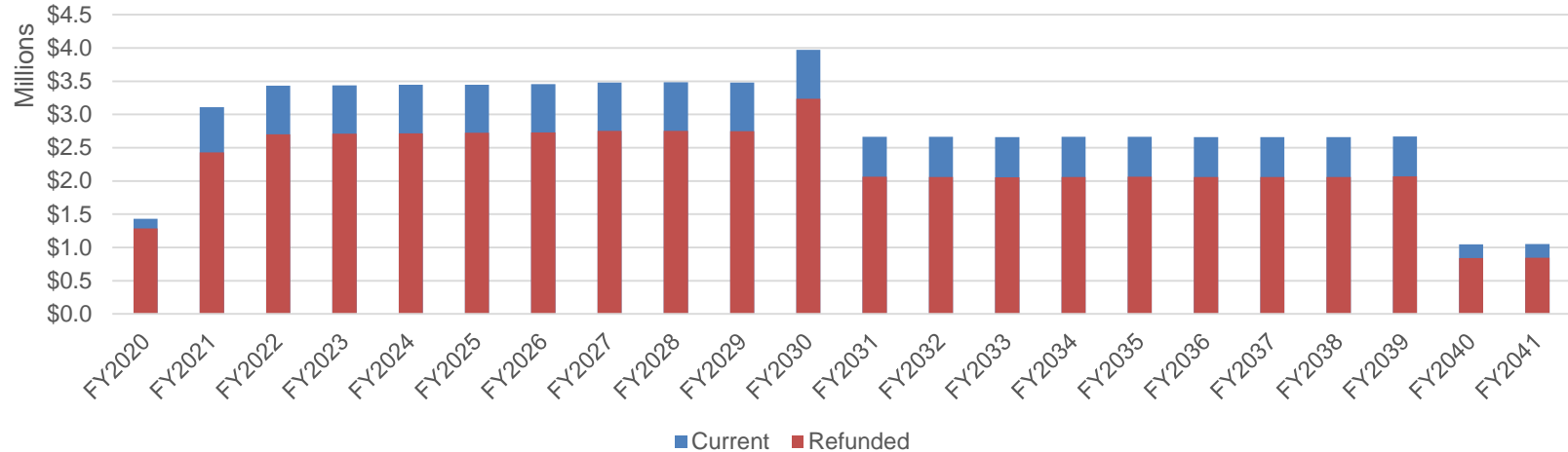
Water and Wastewater pays the debt service

Debt Issue	\$ Savings	% Savings
Water & Sewer Refunding 2020	\$4.5M	30%
Taxable Water & Sewer Refunding 2020	2.3M	17%
General Obligation Refunding 2020	1.2M	11%
Total	\$8.0M	20%

Where do we see an impact?



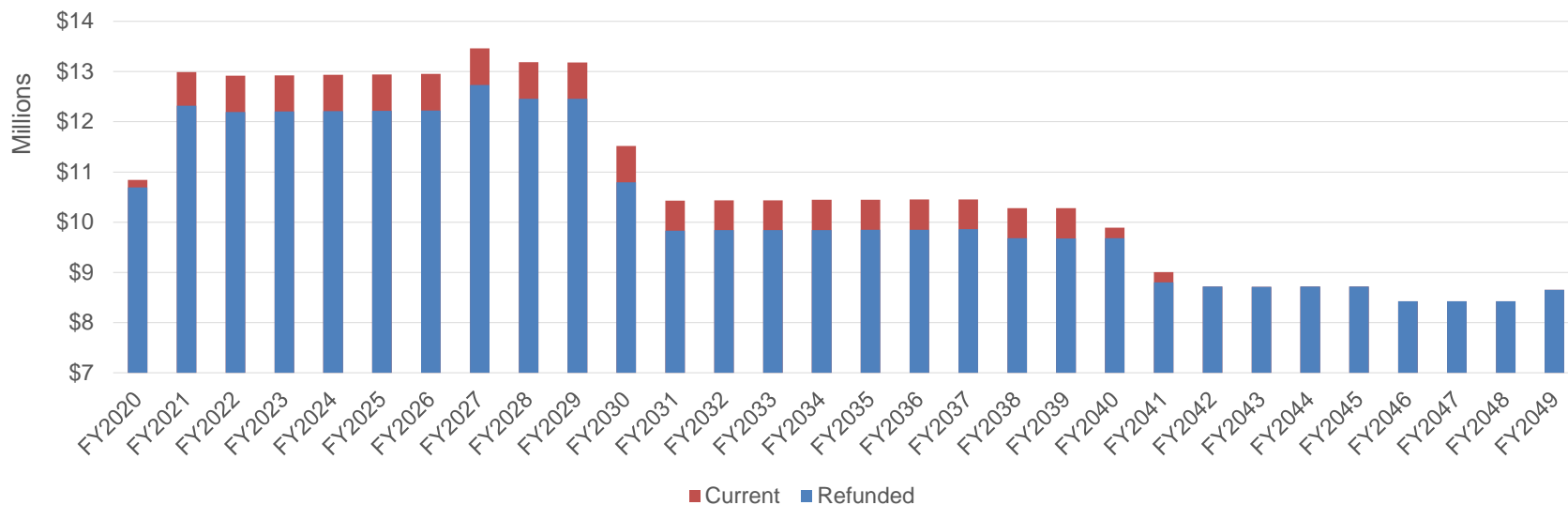
Water and Wastewater Debt Service—Issues to be Refunded



Payments



Combined Water and Wastewater Debt Service



Questions

