

City Council Budget Transfers Report - FY2019 and FY2020

Council Agenda Date: 8/26/2019

							Expenditure/Use of or (Savings/Addition to) Fund Balance				
Date	Transfer Journal No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds

FY2019 Budget Transfers

6/30/2019	2019-12-1536	Reimbursements from the water operating fund to the North Water Impact Fee fund due to development agreement related fee caps were higher than anticipated resulting from the recent fee increases and levels of activity. Savings in the CAP Capital charges (\$163,300) and Line Oversizing (\$5,000) budgets are available to fund this obligation to hold the impact fee revenues harmless from non-infrastructure related fee reductions.	\$168,300	Water Operating		\$168,300					
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FY2020 Budget Transfers

7/15/2019	2020-01-564	The study to assess the condition of three existing fire stations was approved for funding in late FY2019. This was after the carryover process for inclusion in the FY2020 budget was completed. As a result, this is an unbudgeted carryover.	\$163,800	General			\$163,800				
7/1/2019	2020-01-1324	Three police vehicles were not delivered prior to June 30, 2019 as anticipated in preparing the FY2020 budget. As a result, this an unbudgeted carryover.	\$112,600	Fleet Asset Management						\$112,600	