

SPARROW DEVELOPMENT LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MARICOPA, STATE OF ARIZONA, AND IS DESCRIBED AS FOLLOWS:

PARCEL NO.1:

THAT PORTION OF SECTION 4, TOWNSHIP 1 NORTH, RANGE 1 WEST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 4;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 94.86 FEET ALONG THE NORTH LINE OF SAID SECTION 4;

THENCE SOUTH 00 DEGREES 02 MINUTES 00 SECONDS WEST, A DISTANCE OF 55.00 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 55.00 FEET OF SAID SECTION 4;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 1468.51 FEET ALONG THE SOUTH LINE OF THE NORTH 55.00 FEET OF SAID SECTION 4 TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST ALONG SAID SOUTH LINE A DISTANCE OF 430.00 FEET;

THENCE SOUTH 00 DEGREES 06 MINUTES 10 SECONDS WEST, A DISTANCE OF 770.00 FEET;

THENCE NORTH 89 DEGREES 58 MINUTES 00 SECONDS WEST, A DISTANCE OF 430.00 FEET;

THENCE NORTH 00 DEGREES 06 MINUTES 10 SECONDS EAST, A DISTANCE OF 770.00 FEET TO THE POINT OF BEGINNING;

EXCEPT THAT PORTION LYING WITHIN THE FOLLOWING DESCRIBED PROPERTY:

THAT PORTION OF SECTION 4, TOWNSHIP 1 NORTH, RANGE 1 WEST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 4;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 94.86 FEET ALONG THE NORTH LINE OF SECTION 4;

THENCE SOUTH 00 DEGREES 02 MINUTES 00 SECONDS WEST, A DISTANCE OF 55.00 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 55.00 FEET OF SAID SECTION 4;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 1468.51 FEET ALONG THE SOUTH LINE OF THE NORTH 55.00 FEET OF SAID SECTION 4, TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, ALONG SAID SOUTH LINE, A DISTANCE OF 430.00 FEET;

THENCE SOUTH 00 DEGREES 06 MINUTES 10 SECONDS WEST, A DISTANCE OF 487.86 FEET;

THENCE NORTH 89 DEGREES 58 MINUTES 00 SECONDS WEST, A DISTANCE OF 430.00 FEET;

THENCE NORTH 00 DEGREES 06 MINUTES 10 SECONDS EAST, A DISTANCE OF 487.86 FEET TO THE POINT OF BEGINNING.

PARCEL NO.2:

THAT PORTION OF SECTION 4, TOWNSHIP 1 NORTH, RANGE 1 WEST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 4;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 94.86 FEET ALONG THE NORTH LINE OF SAID SECTION 4;

THENCE SOUTH 00 DEGREES 02 MINUTES 00 SECONDS WEST, A DISTANCE OF 55.00 FEET;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 1468.51 FEET;

THENCE SOUTH 00 DEGREES 06 MINUTES 10 SECONDS WEST, A DISTANCE OF 770.00 FEET TO THE POINT OF BEGINNING;

THENCE SOUTH 89 DEGREES 58 MINUTES 00 SECONDS EAST, A DISTANCE OF 430.00 FEET;

THENCE SOUTH 00 DEGREES 06 MINUTES 10 SECONDS WEST, A DISTANCE OF 571.58 FEET;

THENCE NORTH 89 DEGREES 33 MINUTES 56 SECONDS WEST, MEASURED, (NORTH 89 DEGREES 16 MINUTES 00 SECONDS WEST, RECORDED), 430.01 FEET;

THENCE NORTH 00 DEGREES 06 MINUTES 10 SECONDS EAST, A DISTANCE OF 568.57 FEET TO THE POINT OF BEGINNING.