

**Palm Valley Community Facilities District No. 3**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2020**

Fiscal Year	S c h		FUNDS								
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	68,500	670,200	0	0	0	0	738,700
2019	Actual Expenditures/Expenses**	E	2	0	68,500	528,900	0	0	0	0	597,400
2020	Fund Balance/Net Position at July 1***		3		102,300	240,300					342,600
2020	Primary Property Tax Levy	B	4	0							0
2020	Secondary Property Tax Levy	B	5		97,400	535,600					633,000
2020	Estimated Revenues Other than Property Taxes	C	6	0	1,000	7,100	0	0	0	0	8,100
2020	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2020	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2020	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2020	Reduction for Amounts Not Available:		11								
2020	Total Financial Resources Available		12	0	200,700	783,000	0	0	0	0	983,700
2020	Budgeted Expenditures/Expenses	E	13	0	68,500	732,300	0	0	0	0	800,800

**EXPENDITURE LIMITATION COMPARISON**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

2019	2020
\$ 738,700	\$ 800,800
738,700	800,800
\$ 738,700	\$ 800,800
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Palm Valley Community Facilities District No. 3**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2020**

	<u>2019</u>	<u>2020</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>                    </u>	\$ <u>                    </u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u>                    </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>                    </u>	\$ <u>                    </u>
B. Secondary property taxes	<u>                636,200</u>	<u>                633,000</u>
C. Total property tax levy amounts	\$ <u>                636,200</u>	\$ <u>                633,000</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>                    </u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                636,200</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>                636,200</u>	
C. Total property taxes collected	\$ <u>                636,200</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	<u>                0.8085</u>	<u>                0.6500</u>
(3) Total city/town tax rate	<u>                0.8085</u>	<u>                0.6500</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>            0            </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3  
Revenues Other Than Property Taxes  
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
<b>SPECIAL REVENUE FUNDS</b>			
Palm Valley Community Facilities District No. 3 C	\$ 1,000	\$ 1,000	\$ 1,000
	\$ 1,000	\$ 1,000	\$ 1,000
<b>Total Special Revenue Funds</b>	\$ 1,000	\$ 1,000	\$ 1,000
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
<b>DEBT SERVICE FUNDS</b>			
Palm Valley Community Facilities District No. 3 C	\$ 7,100	\$ 7,100	\$ 7,100
	\$ 7,100	\$ 7,100	\$ 7,100
<b>Total Debt Service Funds</b>	\$ 7,100	\$ 7,100	\$ 7,100
<b>TOTAL ALL FUNDS</b>	\$ 8,100	\$ 8,100	\$ 8,100

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3**  
**Other Financing Sources/(Uses) and Interfund Transfers**  
**Fiscal Year 2020**

	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
FUND	SOURCES	(USES)	IN	(OUT)

**Palm Valley Community Facilities District No. 3**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2020**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED</b>	<b>ACTUAL EXPENDITURES/ EXPENSES*</b>	<b>BUDGETED EXPENDITURES/ EXPENSES</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>
<b>SPECIAL REVENUE FUNDS</b>				
Finance	\$ 68,500	\$	\$ 68,500	\$ 68,500
<b>Total Special Revenue Funds</b>	<u>\$ 68,500</u>	<u>\$</u>	<u>\$ 68,500</u>	<u>\$ 68,500</u>
<b>DEBT SERVICE FUNDS</b>				
Debt Service	\$ 670,200	\$	\$ 528,900	\$ 732,300
<b>Total Debt Service Funds</b>	<u>\$ 670,200</u>	<u>\$</u>	<u>\$ 528,900</u>	<u>\$ 732,300</u>
<b>TOTAL ALL FUNDS</b>	<u>\$ 738,700</u>	<u>\$</u>	<u>\$ 597,400</u>	<u>\$ 800,800</u>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2020**

	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
DEPARTMENT/FUND	2019	2019	2019	2020
Finance				
Special Revenue Fund	\$ 68,500	\$	\$ 68,500	\$ 68,500
<b>Department Total</b>	<b>\$ 68,500</b>	<b>\$</b>	<b>\$ 68,500</b>	<b>\$ 68,500</b>
List Department:				
Debt Service				
Debt Service Fund	\$ 670,200	\$	\$ 528,900	\$ 732,300
<b>Department Total</b>	<b>\$ 670,200</b>	<b>\$</b>	<b>\$ 528,900</b>	<b>\$ 732,300</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Palm Valley Community Facilities District No. 3  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2020**

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2020	2020	2020	2020	2020	2020