

Estrella Mountain Ranch Community Facilities District
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h		FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	274,500	3,999,100	0	0	0	0	4,273,600
2019	Actual Expenditures/Expenses**	E	2	0	274,500	3,410,900	0	0	0	0	3,685,400
2020	Fund Balance/Net Position at July 1***		3		375,700	3,198,100					3,573,800
2020	Primary Property Tax Levy	B	4	0							0
2020	Secondary Property Tax Levy	B	5		317,200	1,057,400					1,374,600
2020	Estimated Revenues Other than Property Taxes	C	6	0	91,500	2,457,800	0	0	0	0	2,549,300
2020	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2020	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2020	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2020	Reduction for Amounts Not Available:		11								
LESS:	Amounts for Future Debt Retirement:					1,792,800					1,792,800
2020	Total Financial Resources Available		12	0	784,400	4,920,500	0	0	0	0	5,704,900
2020	Budgeted Expenditures/Expenses	E	13	0	274,500	5,192,800	7,335,000	0	0	0	12,802,300

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

2019		2020	
\$	4,273,600	\$	12,802,300
	4,273,600		12,802,300
\$	4,273,600	\$	12,802,300
\$		\$	

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Estrella Mountain Ranch Community Facilities District
Tax Levy and Tax Rate Information
Fiscal Year 2020

	2019	2020
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u> </u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u> </u>	\$ <u> </u>
B. Secondary property taxes	<u> 1,189,600 </u>	<u> 1,374,600 </u>
C. Total property tax levy amounts	\$ <u> 1,189,600 </u>	\$ <u> 1,374,600 </u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u> </u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u> 1,189,600 </u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u> 1,189,600 </u>	
C. Total property taxes collected	\$ <u> 1,189,600 </u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u> </u>	<u> </u>
(2) Secondary property tax rate	<u> 1.3000 </u>	<u> 1.3000 </u>
(3) Total city/town tax rate	<u> 1.3000 </u>	<u> 1.3000 </u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u> 6 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Estrella Mountain Ranch Community Facilities District
Revenues Other Than Property Taxes
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
SPECIAL REVENUE FUNDS			
<u>Estrella Mountain Ranch Community Facilities Di</u>	\$ <u>91,500</u>	\$ <u>91,500</u>	\$ <u>91,500</u>
	\$ <u>91,500</u>	\$ <u>91,500</u>	\$ <u>91,500</u>
Total Special Revenue Funds	\$ <u>91,500</u>	\$ <u>91,500</u>	\$ <u>91,500</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
<u>Estrella Mountain Ranch Community Facilities Di</u>	\$ <u>2,727,700</u>	\$ <u>2,727,700</u>	\$ <u>2,457,800</u>
	\$ <u>2,727,700</u>	\$ <u>2,727,700</u>	\$ <u>2,457,800</u>
Total Debt Service Funds	\$ <u>2,727,700</u>	\$ <u>2,727,700</u>	\$ <u>2,457,800</u>
TOTAL ALL FUNDS	\$ <u>2,819,200</u>	\$ <u>2,819,200</u>	\$ <u>2,549,300</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Estrella Mountain Ranch Community Facilities District
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
FUND	SOURCES	(USES)	IN	(OUT)

**Estrella Mountain Ranch Community Facilities District
Expenditures/Expenses by Fund
Fiscal Year 2020**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
SPECIAL REVENUE FUNDS				
Finance	\$ 274,500	\$	\$ 274,500	\$ 274,500
Total Special Revenue Funds	<u>\$ 274,500</u>	<u>\$</u>	<u>\$ 274,500</u>	<u>\$ 274,500</u>
DEBT SERVICE FUNDS				
Debt Service	\$ 3,999,100	\$	\$ 3,410,900	\$ 5,192,800
Total Debt Service Funds	<u>\$ 3,999,100</u>	<u>\$</u>	<u>\$ 3,410,900</u>	<u>\$ 5,192,800</u>
CAPITAL PROJECTS FUNDS				
Finance	\$	\$	\$	\$ 7,335,000
Total Capital Projects Funds	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 7,335,000</u>
TOTAL ALL FUNDS	<u>\$ 4,273,600</u>	<u>\$</u>	<u>\$ 3,685,400</u>	<u>\$ 12,802,300</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Estrella Mountain Ranch Community Facilities District
Expenditures/Expenses by Department
Fiscal Year 2020**

	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
DEPARTMENT/FUND	2019	2019	2019	2020
Finance				
Special Revenue Fund	\$ 274,500	\$	\$ 274,500	\$ 274,500
Capital Projects Fund				7,335,000
Department Total	\$ 274,500	\$	\$ 274,500	\$ 7,609,500
List Department:				
Debt Service				
Debt Service Fund	\$ 3,999,100	\$	\$ 3,410,900	\$ 5,192,800
Department Total	\$ 3,999,100	\$	\$ 3,410,900	\$ 5,192,800

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Estrella Mountain Ranch Community Facilities District
Full-Time Employees and Personnel Compensation
Fiscal Year 2020

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2020	2020	2020	2020	2020	2020