



Fairlife, LLC.



ABOUT FAIRLIFE

- Fairlife is an international manufacturer and bottler of milk beverages, headquartered in Chicago, Illinois
- Ultra-Filtered milk with 50% more protein & 50% less sugar than regular milk
- 1st custom designed facility from the ground-up for Fairlife



SELECTING GOODYEAR

In October of 2016, Fairlife shortlisted sites in Goodyear

- Fairlife finalist locations included Goodyear and locations in Idaho and New Mexico
- Staff worked with the AZ Commerce Authority, GPEC, and several private utility companies
- Fairlife purchased property March of 2019
- Fairlife Fairlife anticipates and has planned for future expansions

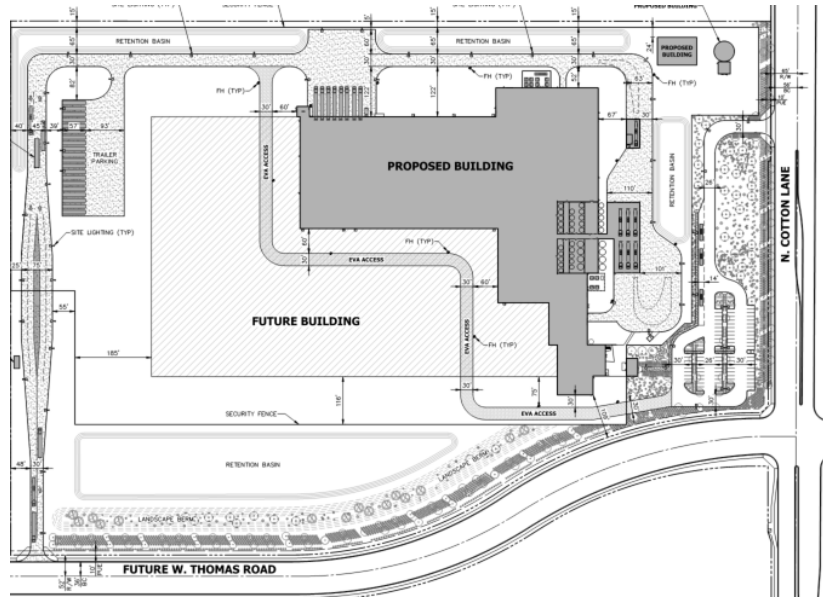
LOCATION OF FACILITY

- Northwest corner of N. Cotton Lane and W. Thomas Road at the PV 303 Business Park (lot just north of Perryville Correctional Facility)
- Fairlife site is approx. 54 acres

Fairlife, LLC.



LOCATION



AGREEMENT PROVISIONS: FAIRLIFE

- Create 140 full-time positions
- Paying full-time positions an annual wage of at least \$40,000
- Fairlife pays at least 65% of all employees health care insurance premium
- Invest at least \$200 million in capital equipment and tenant improvements in Phase I

AGREEMENT PROVISIONS: CITY OF GOODYEAR

- Waive/reimburse 100% of all non-expedited plan review & permit fees up to a maximum of \$900,000 and if expedited reviews are available 100% of expedited plan review fees

ECONOMIC IMPACT OF PROJECT

- Applied Economics estimates Fairlife will total more than \$817 million in total economic impact over the next five years
- Increased property and sales tax revenues generated by Fairlife, as well as its employees, vendors and service providers
- Direct revenue to the city is estimated to be \$3.4 million over the next five years

Fairlife, LLC.



QUESTIONS AND DISCUSSION