

General Fund Revenue Estimates and Five-Year Forecast - Initial Look for FY2020 Annual Budget Process

	Budget Development		FYs2021 - 2025 Forecasts					Growth Rates					
	FY2019 ESTIMATE	FY2020 INITIAL BUDGET ESTIMATE	FY2021 Projection	FY2022 Projection	FY2023 Projection	FY2024 Projection	FY2025 Projection	% of Change Est FY2019 to Estimate FY2020	% of Change FY2020 Est to FY2021 Proj	% of Change FY2021 to FY2022 Proj	% of Change FY2022 to FY2023 Proj	% of Change FY2023 to FY2024 Proj	% of Change FY2024 to FY2025 Proj
GENERAL FUND-ONGOING													
Property Tax-Primary	\$ 9,000,000	\$ 9,500,000	\$ 9,910,300	\$ 10,336,600	\$ 10,767,900	\$ 11,204,200	\$ 11,654,600	5.6%	4.3%	4.3%	4.2%	4.1%	4.0%
Property Tax-Prior Year Levy	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Primary Property Taxes	\$ 9,000,000	\$ 9,500,000	\$ 9,910,300	\$ 10,336,600	\$ 10,767,900	\$ 11,204,200	\$ 11,654,600	5.6%	4.3%	4.3%	4.2%	4.1%	4.0%
General Sales Tax	\$ 47,526,900	\$ 50,140,900	\$ 52,146,500	\$ 54,232,400	\$ 56,401,700	\$ 58,657,800	\$ 61,004,100	5.5%	4.0%	4.0%	4.0%	4.0%	4.0%
Construction Sales Tax	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Franchise Taxes	3,261,400	3,342,900	3,426,500	3,512,200	3,600,000	3,690,000	3,782,300	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Sales & Franchise Taxes	\$ 55,288,300	\$ 57,983,800	\$ 60,073,000	\$ 62,244,600	\$ 64,501,700	\$ 66,847,800	\$ 69,286,400	4.9%	3.6%	3.6%	3.6%	3.6%	3.6%
Licenses & Registrations	\$ 220,000	\$ 225,000	\$ 229,500	\$ 234,100	\$ 238,800	\$ 243,600	\$ 248,500	2.3%	2.0%	2.0%	2.0%	2.0%	2.0%
Proceeds from Development Agreements	\$ 2,408,000	\$ 2,408,000	\$ 2,444,160	\$ 2,481,043	\$ 2,518,664	\$ -	\$ -	0.0%	1.5%	1.5%	1.5%		
Urban Revenue Sharing (Income Tax)	\$ 9,568,100	\$ 9,663,800	\$ 9,905,400	\$ 10,153,000	\$ 10,406,800	\$ 10,667,000	\$ 10,933,700	1.0%	2.5%	2.5%	2.5%	2.5%	2.5%
Auto Lieu Tax	3,400,000	3,519,000	3,607,000	3,697,200	3,789,600	3,884,300	3,981,400	3.5%	2.5%	2.5%	2.5%	2.5%	2.5%
State Sales Tax	7,474,100	7,735,700	7,929,100	8,127,300	8,330,500	8,538,800	8,752,300	3.5%	2.5%	2.5%	2.5%	2.5%	2.5%
State Shared Revenues	\$ 20,442,200	\$ 20,918,500	\$ 21,441,500	\$ 21,977,500	\$ 22,526,900	\$ 23,090,100	\$ 23,667,400	2.3%	2.5%	2.5%	2.5%	2.5%	2.5%
Reimbursements & Miscellaneous Services	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Rentals	\$ 443,900	\$ 443,900	\$ 452,800	\$ 461,900	\$ 471,100	\$ 480,500	\$ 490,100	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Parks & Recreation Fees	\$ 410,000	\$ 415,000	\$ 423,300	\$ 431,800	\$ 440,400	\$ 449,200	\$ 458,200	1.2%	2.0%	2.0%	2.0%	2.0%	2.0%
Planning & Engineering Fees	\$ 3,200,000	\$ 2,880,000	\$ 2,937,600	\$ 2,996,400	\$ 3,056,300	\$ 3,117,400	\$ 3,179,700	-10.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Building Safety & Code Compliance Fees	4,800,000	4,320,000	4,406,400	4,494,500	4,584,400	4,676,100	4,769,600	-10.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Development Related Revenue	\$ 8,000,000	\$ 7,200,000	\$ 7,344,000	\$ 7,490,900	\$ 7,640,700	\$ 7,793,500	\$ 7,949,300	-10.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Municipal Court	\$ 850,000	\$ 875,000	\$ 892,500	\$ 910,400	\$ 928,600	\$ 947,200	\$ 966,100	2.9%	2.0%	2.0%	2.0%	2.0%	2.0%
Miscellaneous Revenue	\$ 992,000	\$ 1,092,000	\$ 1,113,800	\$ 1,136,100	\$ 1,158,800	\$ 1,182,000	\$ 1,205,600	10.1%	2.0%	2.0%	2.0%	2.0%	2.0%
Total General Fund-Ongoing	\$ 99,554,400	\$ 102,561,200	\$ 105,824,860	\$ 109,204,943	\$ 112,693,564	\$ 113,738,100	\$ 117,426,200	3.0%	3.2%	3.2%	3.2%	0.9%	3.2%
GENERAL FUND-ONE TIME													
Construction Sales Tax	\$ 5,500,000	\$ 5,500,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	0.0%	-27.3%	0.0%	0.0%	0.0%	0.0%
Unusual Use Tax	\$ 1,000,000							-100.0%					
Reimbursements	196,300							-100.0%					
Total General Fund-One Time	\$ 6,696,300	\$ 5,500,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	-17.9%	-27.3%	0.0%	0.0%	0.0%	0.0%
Total General Fund	\$ 106,250,700	\$ 108,061,200	\$ 109,824,860	\$ 113,204,943	\$ 116,693,564	\$ 117,738,100	\$ 121,426,200	1.7%	1.6%	3.1%	3.1%	0.9%	3.1%