

General Fund Revenue Estimates and Five-Year Forecast - Initial Look for FY2020 Annual Budget Process

| | Budget Development | | FYs2021 - 2025 Forecasts | | | | | Growth Rates | | | | | |
|--|-----------------------|---|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|---|---|---|---|---|
| | FY2019 ESTIMATE | FY2020 INITIAL BUDGET ESTIMATE | FY2021 Projection | FY2022 Projection | FY2023 Projection | FY2024 Projection | FY2025 Projection | % of Change Est FY2019 to Estimate FY2020 | % of Change FY2020 Est to FY2021 Proj | % of Change FY2021 to FY2022 Proj | % of Change FY2022 to FY2023 Proj | % of Change FY2023 to FY2024 Proj | % of Change FY2024 to FY2025 Proj |
| GENERAL FUND-ONGOING | | | | | | | | | | | | | |
| Property Tax-Primary | \$ 9,000,000 | \$ 9,500,000 | \$ 9,910,300 | \$ 10,336,600 | \$ 10,767,900 | \$ 11,204,200 | \$ 11,654,600 | 5.6% | 4.3% | 4.3% | 4.2% | 4.1% | 4.0% |
| Property Tax-Prior Year Levy | - | - | - | - | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Primary Property Taxes | \$ 9,000,000 | \$ 9,500,000 | \$ 9,910,300 | \$ 10,336,600 | \$ 10,767,900 | \$ 11,204,200 | \$ 11,654,600 | 5.6% | 4.3% | 4.3% | 4.2% | 4.1% | 4.0% |
| General Sales Tax | \$ 47,526,900 | \$ 50,140,900 | \$ 52,146,500 | \$ 54,232,400 | \$ 56,401,700 | \$ 58,657,800 | \$ 61,004,100 | 5.5% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |
| Construction Sales Tax | 4,500,000 | 4,500,000 | 4,500,000 | 4,500,000 | 4,500,000 | 4,500,000 | 4,500,000 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Franchise Taxes | 3,261,400 | 3,342,900 | 3,426,500 | 3,512,200 | 3,600,000 | 3,690,000 | 3,782,300 | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| Sales & Franchise Taxes | \$ 55,288,300 | \$ 57,983,800 | \$ 60,073,000 | \$ 62,244,600 | \$ 64,501,700 | \$ 66,847,800 | \$ 69,286,400 | 4.9% | 3.6% | 3.6% | 3.6% | 3.6% | 3.6% |
| Licenses & Registrations | \$ 220,000 | \$ 225,000 | \$ 229,500 | \$ 234,100 | \$ 238,800 | \$ 243,600 | \$ 248,500 | 2.3% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Proceeds from Development Agreements | \$ 2,408,000 | \$ 2,408,000 | \$ 2,444,160 | \$ 2,481,043 | \$ 2,518,664 | \$ - | \$ - | 0.0% | 1.5% | 1.5% | 1.5% | | |
| Urban Revenue Sharing (Income Tax) | \$ 9,568,100 | \$ 9,663,800 | \$ 9,905,400 | \$ 10,153,000 | \$ 10,406,800 | \$ 10,667,000 | \$ 10,933,700 | 1.0% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| Auto Lieu Tax | 3,400,000 | \$ 3,519,000 | \$ 3,607,000 | \$ 3,697,200 | \$ 3,789,600 | \$ 3,884,300 | \$ 3,981,400 | 3.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| State Sales Tax | 7,474,100 | \$ 7,735,700 | \$ 7,929,100 | \$ 8,127,300 | \$ 8,330,500 | \$ 8,538,800 | \$ 8,752,300 | 3.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| State Shared Revenues | \$ 20,442,200 | \$ 20,918,500 | \$ 21,441,500 | \$ 21,977,500 | \$ 22,526,900 | \$ 23,090,100 | \$ 23,667,400 | 2.3% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| Reimbursements & Miscellaneous Services | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Rentals | \$ 443,900 | \$ 443,900 | \$ 452,800 | \$ 461,900 | \$ 471,100 | \$ 480,500 | \$ 490,100 | 0.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Parks & Recreation Fees | \$ 410,000 | \$ 415,000 | \$ 423,300 | \$ 431,800 | \$ 440,400 | \$ 449,200 | \$ 458,200 | 1.2% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Planning & Engineering Fees | \$ 3,200,000 | \$ 2,880,000 | \$ 2,937,600 | \$ 2,996,400 | \$ 3,056,300 | \$ 3,117,400 | \$ 3,179,700 | -10.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Building Safety & Code Compliance Fees | 4,800,000 | \$ 4,320,000 | \$ 4,406,400 | \$ 4,494,500 | \$ 4,584,400 | \$ 4,676,100 | \$ 4,769,600 | -10.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Development Related Revenue | \$ 8,000,000 | \$ 7,200,000 | \$ 7,344,000 | \$ 7,490,900 | \$ 7,640,700 | \$ 7,793,500 | \$ 7,949,300 | -10.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Municipal Court | \$ 850,000 | \$ 875,000 | \$ 892,500 | \$ 910,400 | \$ 928,600 | \$ 947,200 | \$ 966,100 | 2.9% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Miscellaneous Revenue | \$ 992,000 | \$ 1,092,000 | \$ 1,113,800 | \$ 1,136,100 | \$ 1,158,800 | \$ 1,182,000 | \$ 1,205,600 | 10.1% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Total General Fund-Ongoing | \$ 99,554,400 | \$ 102,561,200 | \$ 105,824,860 | \$ 109,204,943 | \$ 112,693,564 | \$ 113,738,100 | \$ 117,426,200 | 3.0% | 3.2% | 3.2% | 3.2% | 0.9% | 3.2% |
| GENERAL FUND-ONE TIME | | | | | | | | | | | | | |
| Construction Sales Tax | \$ 5,500,000 | \$ 5,500,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | 0.0% | -27.3% | 0.0% | 0.0% | 0.0% | 0.0% |
| Unusual Use Tax | \$ 1,000,000 | | | | | | | -100.0% | | | | | |
| Reimbursements | 196,300 | | | | | | | -100.0% | | | | | |
| Total General Fund-One Time | \$ 6,696,300 | \$ 5,500,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | -17.9% | -27.3% | 0.0% | 0.0% | 0.0% | 0.0% |
| Total General Fund | \$ 106,250,700 | \$ 108,061,200 | \$ 109,824,860 | \$ 113,204,943 | \$ 116,693,564 | \$ 117,738,100 | \$ 121,426,200 | 1.7% | 1.6% | 3.1% | 3.1% | 0.9% | 3.1% |