

**CITY OF GOODYEAR  
CFD BOARD ACTION REPORT**

<b>SUBJECT:</b> Conduct a public hearing on the feasibility report relating to the acquisition, construction and financing of certain improvements benefiting the District.	<b>STAFF PRESENTER:</b> Doug Sandstrom, District Treasurer  <b>CASE NUMBER:</b> None.  <b>OTHER PRESENTER:</b> None.
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**PROPOSED ACTION:**

The Board of Directors of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) (the "District") will conduct a public hearing on the feasibility report ("Report"). This fulfills the statutory requirements in ARS Title 48 regarding a public hearing on the Report.

**BACKGROUND AND PREVIOUS ACTIONS:**

The District has caused the Report to be prepared, relating to certain public infrastructure and public infrastructure purposes provided for in the General Plan of the District and to be financed with the proceeds of the sale of special assessment revenue bonds of the District, which Report includes, among other things, a description of certain public infrastructure and public infrastructure purposes to be acquired and constructed and all other information useful to understand the Project, an estimate of the cost to acquire, operate and maintain the Project, an estimated schedule for completion of the Project, a map or description of the area to be benefited by the Project and a plan and expected method for financing the Project, including the nature and timing of the issuance of bonds, if any, a copy of which is on file with the District Clerk.

The District Clerk has (or has directed others), not less than ten (10) days in advance of the date of public hearing on the Report, (i) published notice of public hearing on the Report and (ii) provided the Report and notice of public hearing on the Report to the Mayor and City Council of the City of Goodyear, Arizona.

**STAFF ANALYSIS:**

This is the first step to form the Lucero Assessment District No. 1 within the District. There is no fiscal impact to conducting the hearing.

**FISCAL ANALYSIS:**

N/A

**RECOMMENDATION:**

Conduct hearing.

**ATTACHMENTS:**

- A. Notice of Public Hearing
- B. Feasibility Report