### BEFORE THE GOODYEAR CITY COUNCIL GOODYEAR, ARIZONA PETITION FOR MODIFICATION OF ASSESSMENTS

## TO THE GOVERNING BODY OF MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT IN THE CITY OF GOODYEAR, ARIZONA:

The undersigned hereby certify that they are all people who have an interest in lots subject to assessment within the McDowell Road Commercial Corridor Improvement District in the City of Goodyear, Arizona (the"District"):

(I) That the undersigned hereby request that the following assessment numbers:

Original Assessment No.

Original Assessment Amount

3

\$1,088,213.89

(2) be modified in the following manner, to wit:

Amount Assessments Bear
Assessment No.

3-01-001

3-01-002

\$ 995,678.45

\$ 92,535.44

\$1,088,213.89

Attached to this petition and marked Exhibit "A" is a true and correct copy of the description of the property owned by the undersigned.

Attached to this petition and marked Exhibit "B" is a legal description of the property for each respective assessment set forth above as modified in accordance with this request.

Attached to this petition and marked Exhibit "C" is a true copy of the amended portion of the assessment diagram with respect of the assessment set forth above.

The undersigned acknowledge that, upon approval by the Goodyear City Council, the corrected assessment shall be binding on the undersigned.

Wherefore the undersigned hereby request that the Goodyear City Council modify and correct the assessment numbers set forth in Paragraph (1) to read in the manner set forth in Paragraph (2) hereof and direct the Superintendent of Streets of the City of Goodyear to note the modification on his record of Assessment, together with the date the modification is made.

The owners and other parties with an interest in the applicable assessed parcels request and have no objection to the reallocation of the assessments by the Mayor and Council as set forth in the application and expressly waive the notice, hearing and other requirements of A.R.S. Section 48-594.

**OWNER OR PERSON CLAIMING** 

INTEREST IN PROPERTY	ASSESSMENT NO. 3-01-001 3-01-002
SCONUN.L	9/11/18
Owner or person claiming interest in property	Date
Owner or person claiming interest in property	Date
Owner or person claiming interest in property	Date
Owner or person claiming interest in property	Date
Owner or person claiming interest in property	Date
NOTE: ALL PERSONS CLAIMING AN INTEREST IN PETITION INCLUDING MORTGAGE AND LIEN HO  State of Arizona	
County of Maricopo	
The foregoing instrument was acknowledged be following named persons acting in the following name	before me, the undersigned notary public, by the d capacities:
Scott Nelson, Sr. Vice Prisi	dent
DATED this 11th day of Septem	ber 2018
MORGAN SULLIVAN NOTARY PUBLIC - State of Arizona MARICOPA COUNTY My Comm. Expires March 3, 2019	Suum
(Seal) Nota	ry Public

# THE MARKET AT ESTRELLA FALLS LLC an Arizona limited liability company

	WESTCOR GOODYEAR PC LLC,
	ona limited liability company, aging members
ns man	By: Sto44Ml
	Title: Sr. Vie President
	LLS LLC nited liability company
	ESTRELLA FALLS JV,LLC, ware limited liability company, lber
	By:
	Title:
	LLS LAND, LLC nited liability company
	ESTRELLA FALLS JV,LLC, ware limited liability company, ber
	By:
	Title:

New Assessment Number	Assessor Parcel Number	2018 FCV	New Assessment Amount	Ratio
3-01-001	508-01-871 508-01-873 508-01-874	\$4,483,344.00(1)	\$995,678.45	4.50 <sup>(2)</sup>
3-01-002	508-01-872	\$439,944.00(1)	\$92,535.44	4.75 <sup>(2)</sup>
				5

<sup>(1)</sup> According to the latest information available on the Maricopa County Assessor's Office website, the parcels as part of this modification of assessment have been assigned new parcel numbers and are reflected herein. However, the full cash values are still listed as pending. These parcels are currently undeveloped so the anticipated 2018 FCV are anticipated to be low until such time that they are developed. Comparable developed parcels within the Market at Estrella Falls have had 2018 FCV with \$17 per square foot valuations. In order to demonstrate the value to lien ratio as part of this modification of assessment, a conservative estimate of \$8/SF will be utilized (allowing for some variation in land

<sup>(2)</sup> use in accordance with the applicable zoning standards). A Ratio was calculated utilizing the calculated 2018 FCV noted above.

### **EXHIBIT A**

### **DESCRIPTION OF PROPERTY**

ASSESSOR PARCEL NUMBER: 508-01-871

LOT 2A OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

ASSESSOR PARCEL NUMBER:508-01-872

LOT 2B OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

ASSESSOR PARCEL NUMBER:508-01-873

LOT 2C OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

ASSESSOR PARCEL NUMBER:508-01-874

TRACT 'A' OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

### **EXHIBIT B**

### LEGAL DESCRIPTION OF PROPERTY

ASSESSOR PARCEL NUMBER: 508-01-871

LOT 2A OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

ASSESSOR PARCEL NUMBER:508-01-872

LOT 2B OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

ASSESSOR PARCEL NUMBER:508-01-873

LOT 2C OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

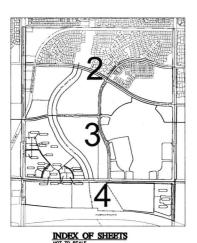
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TRACT 'A' OF "RE-PLAT OF LOT 2 OF THE MARKET AT ESTRELLA FALLS", ACCORDING TO BOOK 1396 OF MAPS, PAGE 47, RECORDS OF MARICOPA COUNTY, ARIZONA.

### **EXHIBIT C**

### AMENDED ASSESSMENT DISTRICT DIAGRAM

# CITY OF GOODYEAR, ARIZONA MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT (AMENDED)



MAYOR GEORGIA LORD

VICE MAYOR WALLY CAMPBELL

COUNCIL MEMBERS

JOE PIZILLO
SHERI LAURITANO
BILL STIPP
BRANNON HAMPTON
LAURA KAINO

PREPARED BY:



CERTIFICATION

BY	FILED BYSUPERINTENDENT OF STREETS		
20	DIAGRAM SUBMITTED THISDAY OF		
SUBMITTED BY	SUPERINTENDENT OF STREETS		
APPROVAL			
APPROVED BY RESOLUTION NOAT A MEETING OF THE COMMON COUNCIL OF THE CITY OF GOODYEAR, ARIZONA HELD THIS DAY OF 2O			
BY	MAYOR		
ATTEST			

