

**CITY OF GOODYEAR
COUNCIL ACTION REPORT**

SUBJECT: Approve the Purchase Agreement for the Sale of 120 E. Western Avenue	STAFF PRESENTER: Roric Massey, City Attorney
	CASE NUMBER: None
	OTHER PRESENTER: None

PROPOSED ACTION:

ADOPT RESOLUTION NO. 2018-1895 APPROVING THE PURCHASE AGREEMENT FOR THE SALE OF 120 E. WESTERN AVENUE; AUTHORIZING AND DIRECTING THE CITY MANAGER OR HER DESIGNEE TO TAKE ACTIONS AND EXECUTE DOCUMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND AND PREVIOUS ACTIONS:

The city currently owns the property located at 120 E. Western Avenue. On May 7, 2018, Council directed staff to move forward with the sale of that building in an effort to revitalize the historic Western Avenue.

The property was listed for sale on June 1, 2018. The city accepted offers until July 16, 2018 at which time we had received four offers.

The proposal made by Sonny Gutierrez was a competitive offer that accepted the building in its “as is” condition. Mr. Gutierrez will relocate his current nearby business to this property and he intends to market his current property for a restaurant use which will further the redevelopment of Western Avenue.

STAFF ANALYSIS:

The Western Avenue building has been vacant for a number of years. By selling this property, it will alleviate the need for continued maintenance and will help in the economic development of historic Western Avenue.

FISCAL ANALYSIS:

The purchase price for the property is \$200,000. It is anticipated that approximately \$5,000 of which will be required for closing costs and the remaining funds will be credited to the general fund as a one-time revenue. The city will save approximately \$7,500 in general fund maintenance costs allocated to the public works budget.

RECOMMENDATION:

City staff recommends the approval of the Purchase Agreement for the sale of 120 E. Western Avenue as per Resolution 2018-1895.

ATTACHMENTS:

Resolution No. 2018-1895