



Goodyear Community Facilities Districts (CFD) FY19 Tentative Budgets

**District Board Meeting
May 21, 2018**

FY19 CFD Tentative Budgets

- Overview of CFDs
- Review of tentative budgets
- Legislative change
- Adopt tentative budgets

FY19 CFD Tentative Budgets

- Special purpose districts
- Finances, acquires, and constructs infrastructure
- Property tax levied to pay for debt and operations/maintenance

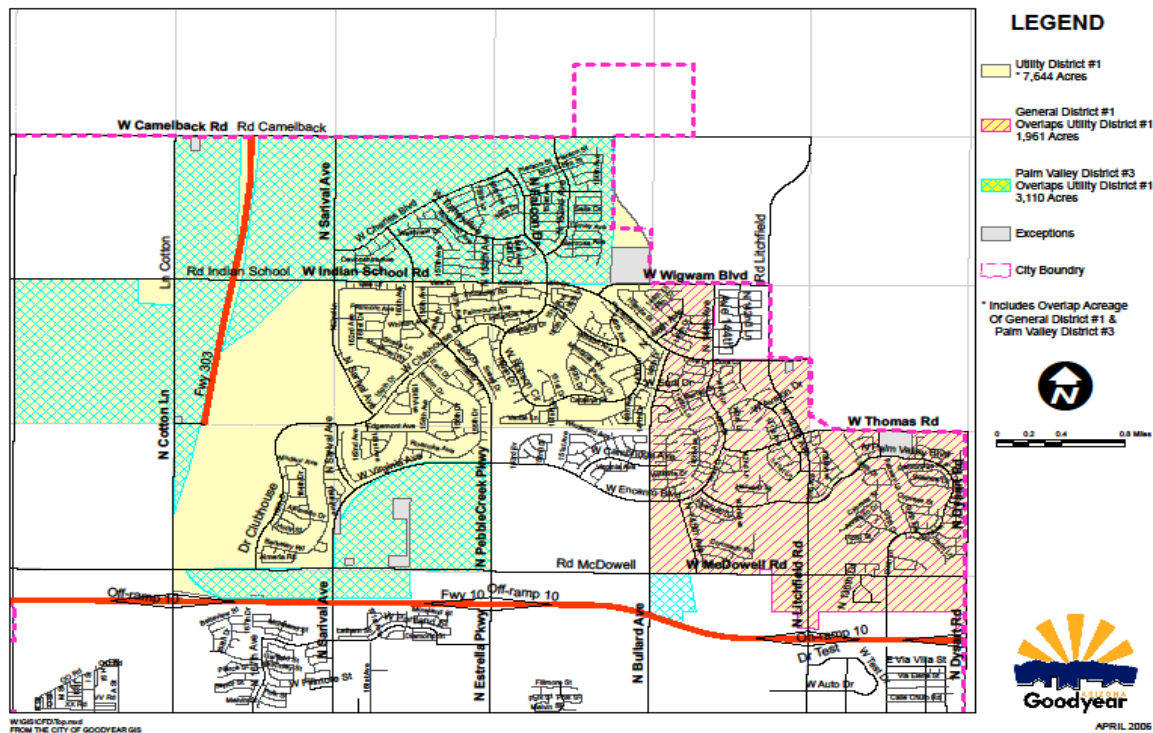
FY19 CFD Tentative Budgets

- Ten CFDs within the City of Goodyear
- Separate political subdivision
- Mayor and Council serves as the Board

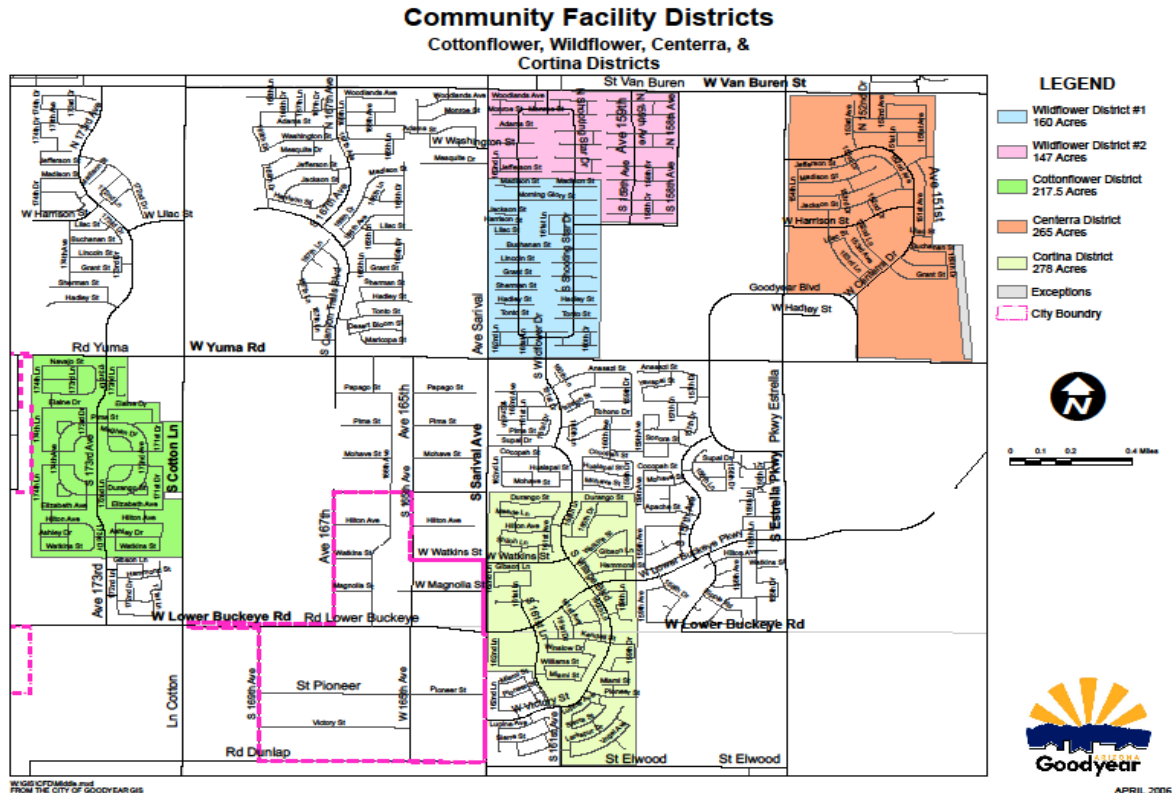
Community Facilities General District No. 1, Palm Valley
Community Facilities District No. 3 and Community Facilities
Utilities District No. 1

Community Facility Districts

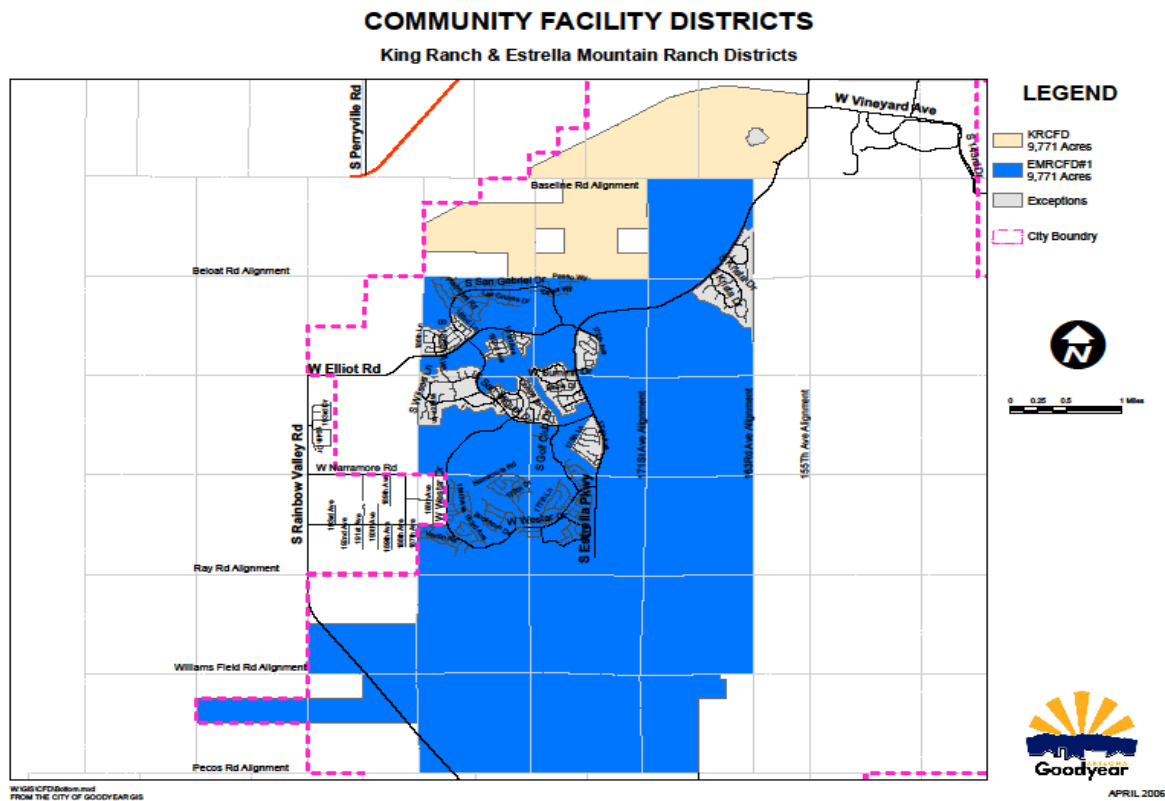
North of Interstate 10



Wildflower Ranch Community Facilities District and No. 2, Cottonflower Community Facilities District, Centerra Community Facilities District and Cortina Community Facilities District



Estrella Mountain Ranch Community Facilities District and King Ranch Community Facilities District



FY19 Assessed Valuations

District Name	Limited Property Value		
	FY18	FY19	% Change
CENTERRA	\$ 11,288,587	\$ 11,903,217	5%
CORTINA	9,783,454	10,312,431	5%
COTTONFLOWER	9,003,128	9,467,324	5%
ESTRELLA MTN RANCH	84,950,297	91,505,602	8%
GOODYEAR GENERAL	116,229,191	121,288,934	4%
GOODYEAR UTILITIES	316,781,725	340,061,877	7%
KING RANCH	1,149,167	1,208,552	5%
PALM VALLEY	69,175,142	79,457,687	15%
WILDFLOWER RANCH	4,762,517	4,998,286	5%
WILDFLOWER RANCH #2	4,732,048	4,963,724	5%

FY19 Combined Levy Amounts

District Name	Levy Amounts		
	FY18	FY19	% Change
CENTERRA	\$ 301,800	\$ 308,600	2%
CORTINA	184,800	194,800	5%
COTTONFLOWER	261,500	243,300	-7%
ESTRELLA MTN RANCH	976,000	1,189,600	22%
GOODYEAR GENERAL	1,120,000	1,075,600	-4%
GOODYEAR UTILITIES	3,643,000	3,910,800	7%
KING RANCH	3,300	3,600	9%
PALM VALLEY	583,600	636,200	9%
WILDFLOWER RANCH	123,700	144,400	17%
WILDFLOWER RANCH #2	132,300	139,400	5%

FY19 Combined Property Tax Rate

District Name	Combined Rates		
	FY18	FY19	% Change
CENTERRA	\$ 2.6706	\$ 2.5923	-2.9%
CORTINA	1.8877	1.8886	0.0%
COTTONFLOWER	2.5714	2.5697	-0.1%
ESTRELLA MTN RANCH	1.3000	1.3000	0.0%
GOODYEAR GENERAL	0.9600	0.9335	-2.8%
GOODYEAR UTILITIES	1.1500	1.1500	0.0%
KING RANCH	0.3000	0.3000	0.0%
PALM VALLEY	0.8682	0.8006	-7.8%
WILDFLOWER RANCH	2.8882	2.8892	0.0%
WILDFLOWER RANCH #2	3.0463	2.8070	-7.9%

FY19 CFD Tentative Budgets

District Name	Budget Amount		
	FY18	FY19	% Change
CENTERRA	\$ 550,000	\$ 344,700	-37%
CORTINA	343,500	216,200	-37%
COTTONFLOWER	463,700	257,800	-44%
ESTRELLA MTN RANCH	6,666,497	4,008,800	-40%
GOODYEAR GENERAL	1,794,800	1,090,600	-39%
GOODYEAR UTILITIES	6,487,500	4,094,100	-37%
KING RANCH	3,400	4,100	21%
PALM VALLEY	1,137,700	738,700	-35%
WILDFLOWER RANCH	226,700	149,200	-34%
WILDFLOWER RANCH #2	236,100	146,700	-38%

FY19 CFD Tentative Budgets

- Arizona Revised Statute 35-458
 - Limits fund balances to 10% of annual debt service
 - Will make July 15, 2018 payments in June 2018
 - Affects seven CFDs in FY19
 - Call bonds when available
 - Lower property tax levy

CFD Calendar



May 21st Tentative CFD Budget Adoption

June 11th Final CFD Budget Adoption
Adoption of CFD Tax Levies

Questions and Discussion