



# Goodyear Community Facilities Districts (CFD) FY19 Tentative Budgets

**District Board Meeting  
May 21, 2018**

# FY19 CFD Tentative Budgets

- Overview of CFDs
- Review of tentative budgets
- Legislative change
- Adopt tentative budgets

# FY19 CFD Tentative Budgets

- Special purpose districts
- Finances, acquires, and constructs infrastructure
- Property tax levied to pay for debt and operations/maintenance

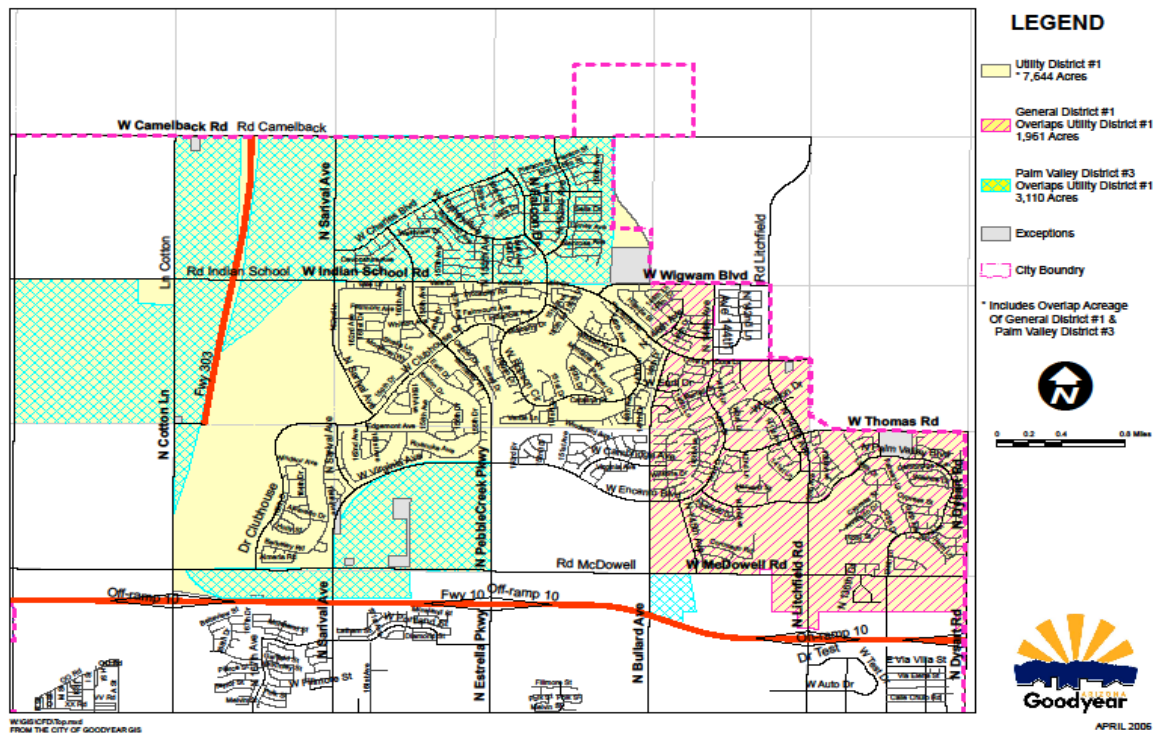
# FY19 CFD Tentative Budgets

- Ten CFDs within the City of Goodyear
- Separate political subdivision
- Mayor and Council serves as the Board

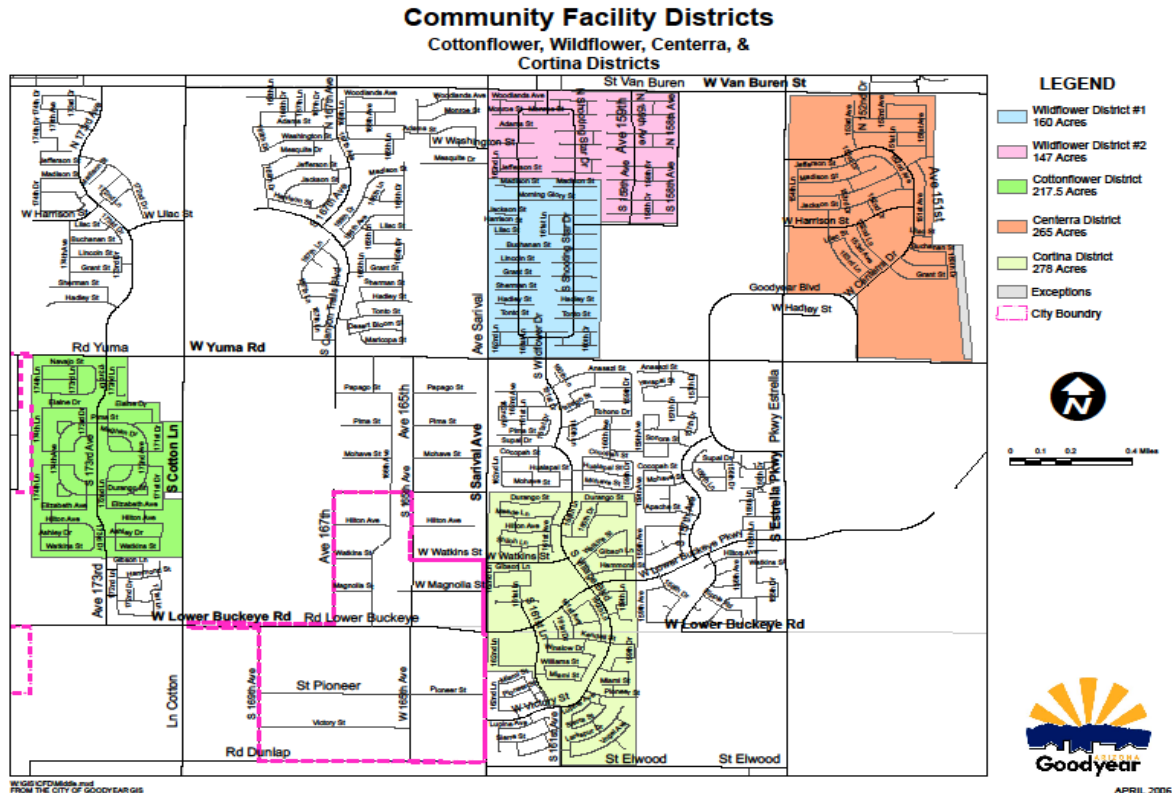
Community Facilities General District No. 1, Palm Valley  
Community Facilities District No. 3 and Community Facilities  
Utilities District No. 1

## Community Facility Districts

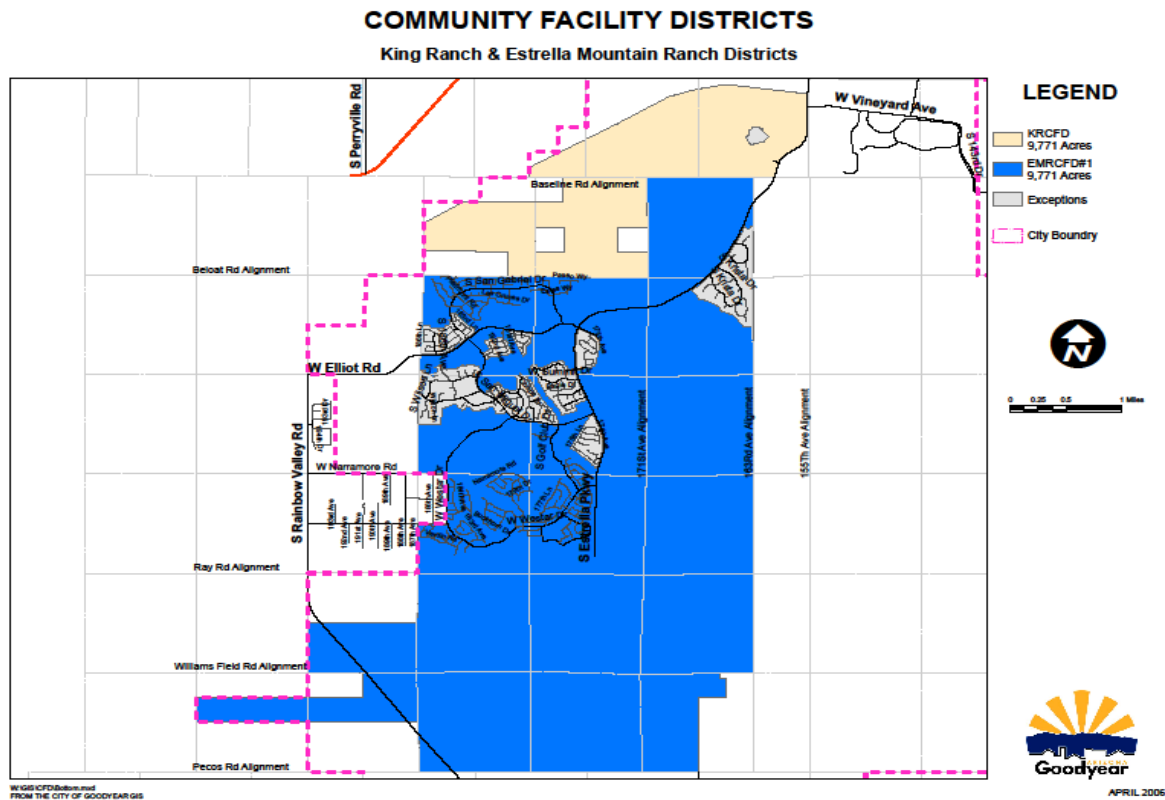
**North of Interstate 10**



# Wildflower Ranch Community Facilities District and No. 2, Cottonflower Community Facilities District, Centerra Community Facilities District and Cortina Community Facilities District



# Estrella Mountain Ranch Community Facilities District and King Ranch Community Facilities District



# FY19 Assessed Valuations

District Name	Limited Property Value		
	FY18	FY19	% Change
CENTERRA	\$ 11,288,587	\$ 11,903,217	5%
CORTINA	9,783,454	10,312,431	5%
COTTONFLOWER	9,003,128	9,467,324	5%
ESTRELLA MTN RANCH	84,950,297	91,505,602	8%
GOODYEAR GENERAL	116,229,191	121,288,934	4%
GOODYEAR UTILITIES	316,781,725	340,061,877	7%
KING RANCH	1,149,167	1,208,552	5%
PALM VALLEY	69,175,142	79,457,687	15%
WILDFLOWER RANCH	4,762,517	4,998,286	5%
WILDFLOWER RANCH #2	4,732,048	4,963,724	5%



# FY19 Combined Levy Amounts

District Name	Levy Amounts		
	FY18	FY19	% Change
CENTERRA	\$ 301,800	\$ 308,600	2%
CORTINA	184,800	194,800	5%
COTTONFLOWER	261,500	243,300	-7%
ESTRELLA MTN RANCH	976,000	1,189,600	22%
GOODYEAR GENERAL	1,120,000	1,075,600	-4%
GOODYEAR UTILITIES	3,643,000	3,910,800	7%
KING RANCH	3,300	3,600	9%
PALM VALLEY	583,600	636,200	9%
WILDFLOWER RANCH	123,700	144,400	17%
WILDFLOWER RANCH #2	132,300	139,400	5%

# FY19 Combined Property Tax Rate

District Name	Combined Rates		
	FY18	FY19	% Change
CENTERRA	\$ 2.6706	\$ 2.5923	-2.9%
CORTINA	1.8877	1.8886	0.0%
COTTONFLOWER	2.5714	2.5697	-0.1%
ESTRELLA MTN RANCH	1.3000	1.3000	0.0%
GOODYEAR GENERAL	0.9600	0.9335	-2.8%
GOODYEAR UTILITIES	1.1500	1.1500	0.0%
KING RANCH	0.3000	0.3000	0.0%
PALM VALLEY	0.8682	0.8006	-7.8%
WILDFLOWER RANCH	2.8882	2.8892	0.0%
WILDFLOWER RANCH #2	3.0463	2.8070	-7.9%

# FY19 CFD Tentative Budgets

District Name	Budget Amount		
	FY18	FY19	% Change
CENTERRA	\$ 550,000	\$ 344,700	-37%
CORTINA	343,500	216,200	-37%
COTTONFLOWER	463,700	257,800	-44%
ESTRELLA MTN RANCH	6,666,497	4,008,800	-40%
GOODYEAR GENERAL	1,794,800	1,090,600	-39%
GOODYEAR UTILITIES	6,487,500	4,094,100	-37%
KING RANCH	3,400	4,100	21%
PALM VALLEY	1,137,700	738,700	-35%
WILDFLOWER RANCH	226,700	149,200	-34%
WILDFLOWER RANCH #2	236,100	146,700	-38%

# FY19 CFD Tentative Budgets

- Arizona Revised Statute 35-458
  - Limits fund balances to 10% of annual debt service
  - Will make July 15, 2018 payments in June 2018
  - Affects seven CFDs in FY19
    - Call bonds when available
    - Lower property tax levy

May 21<sup>st</sup>      Tentative CFD Budget Adoption

June 11<sup>th</sup>      Final CFD Budget Adoption  
Adoption of CFD Tax Levies

# Questions and Discussion