

EXHIBIT A

Palm Valley Community Facilities District #3
(City of Goodyear, Arizona)
Fiscal Year 2019 Annual Budget

Fiscal Year 2018 Fiscal Year 2019

REVENUES

Property Tax - General (Operating)	62,980	79,500
Property Tax- LPV (Debt Service)	520,653	556,700
Interest on Investments	-	8,100
Miscellaneous	-	-

Total Revenues	583,633	644,300
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EXPENDITURES

General Operations	68,016	68,500
Debt Service	1,069,688	670,200
Capital Improvements	-	-

Total Expenditures	1,137,704	738,700
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(554,071)	(94,400)

BEGINNING FUND BALANCE	636,456	234,000
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ENDING FUND BALANCE	82,385	139,600
Operations and Maintenance		87,200
Debt Service		52,400

PROPERTY TAX RATES

Operations and Maintenance	0.1000	0.1000
Debt Service	0.7682	0.7006
Combined	0.8682	0.8006