

**Cottonflower Community Facilities District
(City of Goodyear, Arizona)
Fiscal Year 2019 Annual Budget**

Fiscal Year 2018 Fiscal Year 2019

REVENUES

Property Tax - General (Operating)	25,731	28,400
Property Tax- LVP (Debt Service)	235,746	214,900
Interest on Investments	-	300
Miscellaneous	-	-

Total Revenues	261,477	243,600
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EXPENDITURES

General Operations	28,080	26,200
Debt Service	435,619	231,600
Capital Improvements	-	-

Total Expenditures	463,699	257,800
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(202,222)	(14,200)

BEGINNING FUND BALANCE	235,378	56,500
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ENDING FUND BALANCE	33,156	42,300
Operations and Maintenance		20,400
Debt Service		21,900

PROPERTY TAX RATES

Operations and Maintenance	0.3000	0.3000
Debt Service	2.2714	2.2697
Combined	2.5714	2.5697