

**Cortina Community Facilities District
(City of Goodyear, Arizona)
Fiscal Year 2019 Annual Budget**

Fiscal Year 2018 Fiscal Year 2019

REVENUES

Property Tax - General (Operating)	29,400	30,900
Property Tax- LPv (Debt Service)	155,400	163,900
Developer Participation	-	-
Interest on Investments	400	1,000
Miscellaneous	-	-

Total Revenues	185,200	195,800
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EXPENDITURES

General Operations	37,100	30,900
Debt Service	306,400	185,300
Capital Improvements	-	-

Total Expenditures	343,500	216,200
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(158,300)	(20,400)

BEGINNING FUND BALANCE	182,500	62,200
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ENDING FUND BALANCE	24,200	41,800
Operations and Maintenance		24,400
Debt Service		17,400

PROPERTY TAX RATES

Operations and Maintenance	0.3000	0.3000
Debt Service	1.5877	1.5886
Combined	1.8877	1.8886