

Community Facilities Utilities District #1
(City of Goodyear, Arizona)
Fiscal Year 2019 Annual Budget

Fiscal Year 2018 Fiscal Year 2019

REVENUES

Property Tax - General (Operating)	792,000	850,200
Property Tax- LPV (Debt Service)	2,851,000	3,060,600
Developer Participation	-	-
Interest on Investments	19,000	19,000
Sale of Assets	-	-
Miscellaneous	-	-

Total Revenues	3,662,000	3,929,800
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EXPENDITURES

General Operations	547,300	531,700
Debt Service	5,940,200	3,562,400
Capital Improvements	-	-

Total Expenditures	6,487,500	4,094,100
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(2,825,500)	(164,300)

BEGINNING FUND BALANCE	5,056,900	2,279,100
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ENDING FUND BALANCE	2,231,400	2,114,800
Operations and Maintenance		1,780,400
Debt Service		334,400

PROPERTY TAX RATES

Operations and Maintenance	0.2500	0.2500
Debt Service	0.9000	0.9000
Combined	1.1500	1.1500