

**CITY OF GOODYEAR
CFD BOARD ACTION REPORT**

SUBJECT: Adopt Resolution EMRCFD RES 2018-116 modifying assessment number 40 within the Montecito Assessment District.	STAFF PRESENTER: Jared Askelson, Finance Manager-Financial Services
	CASE NUMBER: None
	OTHER PRESENTER: None

PROPOSED ACTION:

ADOPT RESOLUTION EMRCFD RES 2018-116 APPROVING THE MODIFICATION OF ASSESSMENTS IN ASSESSMENT NUMBER 40 WITHIN MONTECITO ASSESSMENT DISTRICT.

BACKGROUND AND PREVIOUS ACTIONS:

NNP III – Estrella Mountain Ranch, LLC a subsidiary of Newland Communities, as owner of the property, is requesting a modification of assessments for assessment number 40 from one to 92 lots.

STAFF ANALYSIS:

The District Finance staff has reviewed the final modification of assessments for the District and found that it is compliance with state law and city policies.

FISCAL ANALYSIS:

NNP III-Estrella Mountain Ranch, LLC, owner, is requesting modification of assessment number 40 (Parcel 9.1). The assessment amount of \$814,528.00, will be spread over each of the 92 residential lots in the amount of \$8,853.57 per residential lot. Approval of this petition for modification of assessment will receive new assessment numbers and amounts as follows:

Original Assessment Number	Recapitulated Assessment Amount
NNP III-Estrella Mountain Ranch LLC Assessment No. 40 (Parcel 9.1)	\$814,528

New Assessment Number	New Assessment Amounts
NNP III-Estrella Mountain Ranch LLC 040-01-001 through 040-01-092	\$8,853.57 per lot x 92 lots = \$814,528

There will be no other fiscal impacts.

RECOMMENDATION:

Adopt Resolution EMRCFD RES 2018-116 modifying assessment number 40 within the Montecito Assessment District.

ATTACHMENTS:

- A. EMRCFD RES 2018-116
- B. Exhibit A: Amended Assessment Diagram
- C. Application and Petition Modification Package
- D. DRAFT Reallocated Assessments
- E. DRAFT Amended Notice of Recording of Assessment