

City Council Budget Transfers Report - FY18

Council Agenda Date: 2/26/2018

							Expenditure/Use of or (Savings/Addition to) Fund Balance				
Date	Transfer No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water	Wastewater	Other Operating Funds	Other Capital Funds
2/14/2018	18-0093	Allocate the MOU Revenue Trigger contingency to the Police and Fire departments budgets for the 1% increase resulting based on General Fund revenue actuals relative to budget for FY16 and FY17. The balance of the \$200,000 contingency for this purpose will not be spent and result in an FY18 budget savings.	\$153,200	General fund		\$153,200					
2/2/2018	18-0079	The GIS function is being moved from Engineering to Information Technology effective 3/1/18.	\$143,300	General fund		\$143,300					
1/30/2018	18-0077	Allow the use of existing ballpark capital replacement fund balance to pay for an HVAC unit that failed unexpectedly in the hydrotherapy room. The budgeted ending fund balance for this year is \$1.2 million.	\$65,000	Ballpark Capital Replacement						\$65,000	