

**CITY OF GOODYEAR  
CFD BOARD ACTION FORM**

**SUBJECT: Adopt resolution EMRCFD RES 17-064 approving modification of assessment number 004-01-001 within the Montecito Assessment District No. 2.**

**STAFF PRESENTER:** Jared Askelson,  
Finance Manager

**CASE NUMBER:** None

**OTHER PRESENTER:** None

**PROPOSED ACTION:**

ADOPT RESOLUTION EMRCFD RES 17-064 APPROVING THE MODIFICATION OF ASSESSMENTS IN ASSESSMENT NUMBER 004-01-001 WITHIN MONTECITO ASSESSMENT DISTRICT NO. 2.

**BACKGROUND AND PREVIOUS ACTIONS:**

NNP III – Estrella Mountain Ranch, LLC a subsidiary of Newland Communities, the owner, is requesting a modification of assessments for Assessment Number 004-01-001.

**STAFF ANALYSIS:**

The Finance staff has reviewed the final modification of assessments for the District and found that it is in compliance with state law and city policies.

**FISCAL ANALYSIS:**

NNP III-Estrella Mountain Ranch, LLC, owner, is requesting modification of Assessment number 004-01-001 (Parcel 9.8 and Parcel 1). The original assessment amount was \$887,024.25. The approval of the petition for modification of assessment will receive new assessment numbers and amounts as follows:

<b>Original Assessment Number</b>	<b>Original Assessment Amount</b>	
Assessment Number 004-01-001 (Parcel 9.8 and Area 1)	\$877,024.25	64.7 acres
<b>New Assessment Numbers</b>	<b>New Assessment Amount</b>	
004-02-001 through 004-02-106 004-02-107	\$6,876.16 per lot \$158,151.29	Per lot 28.2 acres

The original assessment amount will be zero (\$00.00) and the total of the new assessments will equal the original amount of \$877,024.25, but will be spread over 105 lots in the amount of \$6,876.16 per lot and in the amount of \$158,151.29 for the remaining 28.2 acres.

There will be no other fiscal impacts.

**RECOMMENDATION:**

Adopt resolution EMRCFD RES 17-064 modifying assessment number 004-01-001 within the Montecito Assessment District No. 2.

**ATTACHMENTS:**

- A. EMRCFD RES 17-064
- B. Application and Petition Modification Package
- C. DRAFT Reallocated Assessments
- D. DRAFT Amended Notice of Recording of Assessment