

**CITY OF GOODYEAR  
CFD BOARD ACTION FORM**

**SUBJECT: Adopt resolution EMRCFD RES 17-063 approving modification of assessment number 33 within the Montecito Assessment District.**

**STAFF PRESENTER:** Jared Askelson,  
Finance Manager

**CASE NUMBER:** None

**OTHER PRESENTER:** None

**PROPOSED ACTION:**

ADOPT RESOLUTION EMRCFD RES 17-063 APPROVING THE MODIFICATION OF ASSESSMENTS IN ASSESSMENT NUMBER 33 WITHIN MONTECITO ASSESSMENT DISTRICT.

**BACKGROUND AND PREVIOUS ACTIONS:**

NNP III – Estrella Mountain Ranch, LLC a subsidiary of Newland Communities, the owner is requesting a modification of assessments for Assessment Number 33.

**STAFF ANALYSIS:**

The Finance staff has reviewed the final modification of assessments for the District and found that it is in compliance with state law and city policies.

**FISCAL ANALYSIS:**

NNP III-Estrella Mountain Ranch, LLC, owner, is requesting modification of Assessment number 33 (Parcel 7.5). The original assessment was \$560,670.00. Approval of this petition for modification of assessment will receive new assessment numbers and amounts as follows:

| <b>Original Assessment Number</b>                                  | <b>Original Assessment Amount</b> |
|--|-----------------------------------|
| NNP III-Estrella Mountain Ranch LLC<br>Assessment 033 (Parcel 7.5) | \$560,670.00                      |

| <b>New Assessment Number</b>   | <b>New Assessment Amounts</b> |
|--|-------------------------------|
| NNP III-Estrella Mountain Ranch LLC<br>033-02-001 through 033-02-065 | \$ 8,625.70 per lot           |

The original assessment amount will be zero (\$00.00) and the total of the new assessments will equal the original amount of \$560,670.00, but will be spread over each of the 65 lots in the amount of \$8,625.70 per lot for the 65 lots.

There will be no other fiscal impacts.

**RECOMMENDATION:**

Adopt resolution EMRCFD RES 17-063 modifying assessment number 33 within the Montecito Assessment District.

**ATTACHMENTS:**

- A. EMRCFD RES 17-063
- B. Application and Petition Modification Package
- C. DRAFT Reallocated Assessments
- D. DRAFT Amended Notice of Recording of Assessment