

**CITY OF GOODYEAR
COUNCIL ACTION REPORT (CAR)**

**SUBJECT: Approve Budget Transfers for
FY17 and FY18**

STAFF PRESENTER: Lauri Wingenroth,
Finance Manager-Budget and Research

CASE NUMBER: None

OTHER PRESENTER: None

PROPOSED ACTION:

Approve budget transfers for FY17 and FY18.

BACKGROUND AND PREVIOUS ACTIONS:

Budget transfers are permitted by Arizona Revised Statute 42-17106(B), which provides authorization for cities and towns to exceed expenditures in a budget item after final adoption of a city/town budget by transferring appropriations between budget items. The transfer can occur if the funding is available, it is in the public's interest and based on a demonstrated need, it does not result in exceeding the community's expenditure limitation, and a majority of the members of the governing body vote affirmatively on the transfer at a public meeting.

Review of the budget transfers keep the Council and general public informed about the city's current fiscal year revenues and expenditures.

STAFF ANALYSIS:

The attached report explains the need or reason for each transfer.

Budget & Research staff have reviewed the proposed budget transfers and find they are in compliance with state law and city policies. They are in support of the proposed action.

FISCAL ANALYSIS:

Fiscal impacts are outlined in the attached report. The FY17 citywide budget total of \$254,000,000 and FY18 citywide budget total of \$318,842,000 remain the same and within the State Expenditure Limitation amounts for those years.

RECOMMENDATION:

Approve FY17 and FY18 budget transfers.

ATTACHMENTS:

1. Budget Transfer Report