

**EMRCFD RES 17-107**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.

WHEREAS, on May 22, 2017, the Board of Directors (the "District Board") of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) (the "District") met and adopted the proposed budget for the District; and

WHEREAS, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 26, 2017, at 5:30 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145<sup>th</sup> Avenue and Van Buren Street), Goodyear, Arizona, for the purposes of conducting a hearing on the District Budget attached hereto as Exhibit A and incorporated by reference herein, and tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met on June 26, 2017, at which hearing any taxpayer in the District was privileged to appear and be heard in favor or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA) that the District Budget in the amount of \$7,267,200 is hereby adopted as the District Budget for fiscal year 2017-2018.

PASSED AND ADOPTED by the Board of Directors of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona), this 26<sup>th</sup> day of June, 2017.

**ESTRELLA MOUNTAIN RANCH  
COMMUNITY FACILITIES DISTRICT (CITY  
OF GOODYEAR, ARIZONA)**

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Georgia Lord, District Chair

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Maureen Scott, District Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
District Attorney

Attachment: Final Budget

**CERTIFICATION OF RECORDING OFFICER**

STATE OF ARIZONA  
COUNTY OF MARICOPA

I, the undersigned Maureen Scott, being the duly appointed, qualified and acting District Clerk of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona), Maricopa County, Arizona, certify that the foregoing Resolution No. EMRCFD RES 17-107 is a true, correct and accurate copy of Resolution No. EMRCFD RES 17-107, passed and adopted at a special meeting of the Board of Directors of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) Maricopa County, Arizona, held on the 26<sup>th</sup> day of June 2017, at which a quorum was present and, by a \_\_\_\_\_ vote, \_\_\_\_\_ voted in favor of said resolution.

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
District Clerk

**EXHIBIT A**

Final Budget for  
Estrella Mountain Ranch Community Facilities District  
(City of Goodyear, Arizona)  
Fiscal Year 2017-2018 Annual Budget